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(Translation)

Minutes of the 2025 Annual General Meeting of Shareholders

(via electronic media)

Advanced Connection Corporation Public Company Limited

Tuesday, April 30, 2025

At the main conference room, 16<sup>th</sup> floor, Mitrtown Office Tower

No. 944 Rama 4 Road, Wang Mai Subdistrict

Pathumwan District, Bangkok 10330

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The meeting started at 10:00 a.m.

**Directors who attended the meeting**

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|--------------------------------|---|
| 1. General Somchai Youngpituck | Chairman of the Board, Audit committee, independent director  |
|                                | and Chairman of Nomination and Compensation Committee   |
| 2. Mr. Saovapak Sakulromvilas  | First Vice Chairman of the Board, Member of the Nomination and Remuneration Committee and Member of Executive Committee |
| 3. Mr. Peerapong Wainipitapong | Director and Member of Executive Committee  |

**Directors who attended the meeting by electronic media**

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|--------------------------------|--|
| 1. Mrs. Supin Siripoke         | First Vice Chairman of the Board, Member of the Nomination and Remuneration Committee and Vice Chairman of Executive Committee |
| 2. Mr. Vichien Uasanguankul    | Director, Managing Director and Vice Chairman of Executive Committee   |
| 3. Mr. Weerachai Amornrat-tana | Chairman of the Audit Committee, Independent Director  |

**Directors who did not attended the meeting**

- |                                    |   |
|------------------------------------|---|
| 1. Mr. Akawat Methacharatsinthavee | Member of the Audit Committee, Independent Director |
| 2. Mr. Kittibat Nattakarnsupa      | Director  |

Proportion of directors who attended the meeting 75:100

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**Other attendees from the company**

- |                              |   |
|------------------------------|---|
| 1. Mr. Eitti Pongussara      | Member of the Audit Committee/Independent Director    |
| 2. Mr. Kittu Kanokudomsap    | Assistant Managing Director of Accounting and Finance |
| 3. Mr. Pongtai Tantisunthorn | Company secretary                                     |

**Auditors who attended the meeting**

Karin Audit Company Limited by

1. Mr. Supot Mahantachaisakul

**Legal advisors who attended the meeting**

1. Mr. Paisit Imcharoenkun from Paisit Michel Co., Ltd.
2. Miss Phumiruthai Singhanat from PPN Law Office Co., Ltd.

Before entering the agenda of the meeting, Phumiruthai Singhanat is the legal advisor and the moderator of the meeting (“**The moderator**”) informed the meeting that the 2025 Annual General Meeting of Shareholders via electronic media (e-AGM) is the the system which is in accordance with the Notification of Ministry of Digital Economy and Society Re: Standards for Maintaining Security of Meetings via Electronic Means, B.E. 2563 (2020). In addition, the meeting control system has been certified by the Electronic Transactions Development Agency (ETDA). The meeting has been broadcasted from the meeting room of the company's head office, 16th floor, Mitrtown Office Tower, No. 944 Rama 4 Road, Wangmai, Pathumwan, Bangkok.

To ensure that the meeting is in accordance with the principles of good corporate governance in the part of voting at the meeting. I would like to clarify the procedure for voting, votes counting and how to ask questions or give an opinion as follows:

1. **Meeting attendants are required to verify their identity to obtain Weblink** along with e-Meeting system user manual which details already explained together with meeting invitation that has been sent to shareholders in advance.

2. **The meeting will consider the matters in the order of the agenda specified in the invitation letter.** Information will be presented in each agenda and give shareholders an opportunity to ask questions before voting and announce voting results to the meeting when the votes of that agenda were finished count, respectively.

**3. In voting, every shareholder has 1 vote for 1 share.** The person who agrees press the agree button. The person who disagrees press the disagree button. The person who abstains press the abstain button. In case any shareholder has a special interest in any matter, they will not have the right to vote on that agenda.

**4. Under Article 29 of the Company's Articles of Association, in normal cases,** the majority vote of the shareholders who attend the meeting and vote. If there are equal votes, the chairman of the meeting shall have an additional vote as a casting vote.

**5. Vote counting of each agenda** will count only votes of disapprove and/or abstain then deducted from the total number of votes of the shareholders in the meeting, the remainder will be considered as approve votes. These are already included the votes by proxy grantor which already voted in the proxy form and being recorded in advance.

**6. Voting result counting according to the agenda of the 2025 Annual General Meeting of Shareholders** is divided into 3 categories as follows:

6.1 Agendas that require approval with majority votes of the shareholders who attended the meeting and voted are **agenda 2, 4, 5, 6 and agenda 8.**

6.2 Agenda that requires approval with a vote of not less than two-thirds of the total number of votes of the shareholders attending the meeting is **agenda 7.**

6.3 Agendas that require approval with a vote of not less than three-fourths of the total number of votes of shareholders attending the meeting and having the right to vote are **agenda 9.**

**7. The system will open for voting for 1 minute. In case of shareholders or proxies who do not make any mark at the voting menu, the system will automatically cast the votes to “Approve” on the proposed agenda.**

The participants can vote, change or amend your vote of each agenda until the meeting announces the close of voting of that agenda.

In case of shareholders or proxies attend the meeting system after the meeting's agenda has been considered. Shareholders or proxies will have the right to vote only on the agenda that has not yet been considered.

**8. Procedure of asking questions or expressing opinions**

8.1 Before voting in each agenda, the chairman of the meeting will give the meeting attendees the opportunity to ask questions related to that agenda as appropriate. By asking attendees who want to ask questions or express their opinions by typing messages in the “**Q&A symbol**” and press a button “**Ask a Question**” then type the message you want to inquire and press “**send**” to confirm the message to the company.

After that, chairman of the meeting will read your questions respectively. However, before asking questions or expressing opinions via "Message box" please kindly inform your name, surname and status, such as coming in person or by proxy, in order to record the minutes of the meeting accurately and completely.

For questions or comments besides of the agenda under consideration, please asking questions or giving opinions in other agendas at the end of the meeting. And kindly request the shareholders to giving opinions or asking questions concisely and refrain from asking questions or expressing opinions on duplicate issues to allow other shareholders to exercise their rights as well. Therefore, the shareholders are kindly requested to cooperate so that the meeting proceeded smoothly and was completed within the time specified.

In the event that many questions are sent into the system, the company kindly reserves the right to consider selecting questions as appropriate. And if there are any questions that cannot be answered during the meeting due to limited time, the company will consider collecting the answers and disclose them in the minutes of the meeting or via the company's website.

8.2 The company kindly reserves the right to ask attendees to ask questions by typing text in the question box only.

**9. For the reasons of data security**, each attendee can log in by using one device only. And if log in on another device or another browser on the same computer, previous logins will be automatically logged out. Do not disclose the weblink and shareholder account number or ID card number of the attendees to other.

The moderator of the meeting, informed the meeting that before the voting, there were 14 shareholders attending the meeting in person, holding 92,965,213 shares collectively and there were 162 shareholders attending the meeting by proxy, holding 845,296,098 shares collectively. The total

number of shareholders who attend the meeting in person and by proxies are 176 shareholders in total and the total number of shares held in total are 938,261,311 shares, representing 49.8987 % of the total number of issued and sold shares of the Company holding a total of 1,880,333,993 shares. During the meeting, there were 3 additional shareholders attending the meeting and, thus, the total shareholders attending the meeting in person and by proxies are 179 shareholders, holding 939,163,311 shares collectively, representing 49.9466% of the total number of issued and sold shares of the Company. This constituted a quorum in accordance with Article 28 of the Company's Articles of Association which stipulates that “At a shareholders' meeting, there must be at least 25 shareholders and proxies (if any) or at least half of the shareholders and proxies present at the meeting. In any cases, there must be total shares which are not less than one-third of the total number of shares sold of the Company in order to constitute the quorum.”

The moderator further informed the meeting that, this Annual General Meeting of Shareholders, no shareholders exercised their right to propose agenda items in accordance with the criteria and within the timeframe prescribed by the Capital Market Supervisory Board Notification No. TorJor. 78/2564 Subject: Criteria for Shareholders to Propose Agenda Items for the Shareholders' Meeting.

The moderator of the meeting invited General Somchai Youngpituck, Chairman of the Board (the “**Chairman**”) to welcome the shareholders and opened the meeting.

General Somchai Youngpituck, Chairman of the Board as the chairman of the meeting welcomed and expressed to the shareholders and proxies who attended the 2025 Annual General Meeting of Shareholders via electronic media.

Now, there were shareholders and proxies who attended the meeting which constituted a quorum as specified in the Articles of Association of the Company. The meeting was hereby commenced to consider the agendas items as shown in the invitation of the 2025 Annual General Meeting of Shareholders.

#### **Agenda 1: Matters to be informed by the Chairman**

The Chairman informed the meeting that the company held the 2025 Annual General Meeting of Shareholders today via electronic conferencing or e-meeting according to the Emergency Decree on Electronic Conferencing B.E. 2563. In case it caused the inconveniences to the shareholders and proxies, on behalf of the Board of Directors, we would like to take this opportunity to apologize.

To proceed with the further agendas, I would like to assign Miss Phumiruthai Singhanat, Legal Advisor, to conduct the meeting according to the agendas. And Mr. Pongtai Tantisunthorn acted as the Company Secretary and was responsible for recording the minutes of the meeting.

**Agenda 2: To consider and certify the Minutes of the Extraordinary General Meeting of Shareholders no. 2/2024 on 25 December 2024**

The Moderator informed the meeting that the Company held the Extraordinary General Meeting of Shareholders no. 2/2024 on 25 December 2024 and the minutes of the Extraordinary General Meeting of Shareholders no. 2/2024 was correctly recorded and circulated to the Stock Exchange of Thailand, the Office of Securities and Exchange Commission and the Department of Business Development, Ministry of Commerce within the period prescribed by laws, per the details of the minutes which was circulated to all shareholders together with the invitation of the Annual General Meeting of Shareholders. The Board of Directors has considered and deemed appropriate to propose to the meeting to certify the minutes of the Extraordinary General Meeting of Shareholders no. 2/2024.

The moderator then informed the meeting that if any shareholders had any questions, they could type a message via the Q&A symbol and press “Ask a Question”. Then, type the message they wanted to ask and press “Send” to confirm the message to the company. In order to keep the meeting concise, the moderator shall gather all the shareholders' questions and answer in the 'Other Matters' agenda.

Shareholders who have questions or comments are invited to type their message.

As no one asked or commented, the moderator then asked the meeting to consider and vote. The shareholders were informed that this agenda must be approved by a majority vote of the total votes of the shareholders attending the meeting and casting their votes. At the same time, the Company brought the voting results to be displayed on the screen in the meeting room as well.

**Meeting resolution** the meeting resolved to certify the minutes of the Extraordinary General Meeting of Shareholders no. 2/2024 on 25 December 2024 with majority vote of the total votes of the shareholders attended the meeting and casting their votes, as follows:

Shareholders	Number (votes)	Percentage of votes
Approved	869,173,039	100.0000
Objected	0	0.0000
Abstained	69,990,272	(not being calculated)
Voided ballot	-	(not being calculated)
<b>Total</b>	<b>939,163,311</b>	<b>100.0000</b>

**Agenda 3: To acknowledge the performance of the company and its subsidiaries for the year ended 31 December 2024.**

The moderator invited Mr. Kittu Kanokudomsap, Assistant Managing Director of Accounting and Finance to clarify the meeting.

Mr. Kittu Kanokudomsap clarified the operating results of the Company and its subsidiaries in the year 2024 as follows:

Unit: Thousand Baht

Description	Year 2024	
	Consolidated	Separated
Revenues from sales and services	122,249	-
Costs of sales and services	(82,902)	-
Gross profit (loss)	39,347	-
Other incomes	6,408	2,516
Sales and administrative expenses	(112,826)	(49,801)
Profit (loss) from operating activities	(67,071)	(47,285)
Finance costs	887	283
Revenues from sales and services	(3,282)	(5,731)
Profit (loss) on disposal of subsidiaries	(11,885)	(15,001)
Profit (Loss) on impairment of investment in subsidiaries	-	(26,893)

Description	Year 2024	
	Consolidated	Separated
Profit from reversal (losses) expected credit	(8,160)	(410)
Share of profit (loss) from investments in associates	711	-
Profit (loss) before income tax expense	(88,800)	(95,037)
Tax (expense) income	(593)	597
Profit (loss) for the year	(89,393)	(94,440)

The moderator then informed the meeting that if any shareholders had any questions, they could type a message via the Q&A symbol and press “Ask a Question”. Then, type the message they wanted to ask and press “Send” to confirm the message to the company

The moderator informed the Chairman that if there are any questions submitted under this agenda, therefore, we would like to ask the permission from the Chairman to gather all questions and be answered or clarified (as applicably) in the 'Other Matters' agenda. Then the Chairman allowed to do so.

The moderator asked the shareholders' meeting to acknowledge the operating results of the Company and its subsidiaries in the year 2024 and informed the shareholders that this agenda was for acknowledgment, therefore, it did not require a resolution.

The meeting acknowledged the performance of the company and its subsidiaries for the year 2024.

**Agenda 4: To consider and approve the statement of financial position and income statement of the company and the auditor's report for the year ended December 31, 2024**

The Moderator invited Mr. Kitti Kanokudomsap, Assistant Managing Director for Accounting and Finance to explain the details to the meeting.

Mr. Kitti Kanokudomsap presented the Company and its subsidiaries' financial statement and income statement, and the auditor's report for the year end December 31, 2024 which have been audited and certified by Karin Audit Company Limited as follows:



Items	Unit : Thousand Baht Year 2024	
	Consolidated	Separated
<b><u>Continued operations</u></b>		
Revenue from sales and services	122,249	-
Costs of sales and services	(82,902)	-
<b>Gross profit (loss)</b>	<b>39,347</b>	<b>-</b>
Other income	6,408	2,516
Distribution costs	(1,064)	(54)
Administrative expenses	(111,762)	(49,747)
<b>Profit (loss) from operating activities</b>	<b>(67,071)</b>	<b>(47,285)</b>
Finance income	887	283
Finance costs	(3,282)	(5,731)
Profit (loss) on disposal of subsidiaries	(11,885)	(15,001)
Profit from reversal (losses) Expected credit	(8,160)	(410)
Loss (Reversal) on impairment of investment in subsidiaries	-	(26,893)
Share of profit (loss) from investments in associates	711	-
<b>Profit (loss) before income tax expense from continued</b>	<b>(88,800)</b>	<b>(95,037)</b>
Operations Tax (expense) income	(593)	597
<b>Profit (loss) for the year</b>	<b>(89,393)</b>	<b>(94,440)</b>
Profit (loss) for the year from continuing operations (Owners of parent)	(85,848)	(94,725)
Total assets	2,098,489	1,031,425
Total liabilities	1,123,931	245,334
Total shareholders' equity	974,558	786,091
D/E Ratio	1.15	0.31

The moderator then informed the meeting that if any shareholders had any questions, they could type a message via the Q&A symbol and press “Ask a Question”. Then, type the message they wanted to ask and press “Send” to confirm the message to the company.

As no one asked or commented, the moderator then asked the meeting to consider and vote. The shareholders were informed that this agenda must be approved by a majority vote of the total votes of the shareholders attending the meeting and casting their votes. At the same time, the Company brought the voting results to be displayed on the screen in the meeting room as well.

**Meeting resolution** the meeting resolved to approve the financial Statement of the Company and subsidiaries including to auditor report of the year ended 31 December 2024 with the majority votes of the total votes of the shareholders attending the meeting and casting their votes, as follows:

Shareholders	Number (votes)	Percentage of votes
Approved	812,981,773	100.0000
Objected	0	0.0000
Abstained	126,181,538	(not being calculated)
Voided ballot	-	(not being calculated)
<b>Total</b>	<b>939,163,311</b>	<b>100.0000</b>

**Agenda 5: To consider and approve to omit dividend and omit legal reserves allocate for the company’s performance for the year ended 31 December 2024**

The moderator invited Mr. Kittu Kanokudomsap, Assistant Managing Director for Accounting and Finance to explain the details to the meeting.

Mr. Kittu Kanokudomsap informed in the meeting that in order to comply with the Public Limited Company Act B.E. 2535 and Article 37 of the company's Articles of Association, which requires the company to allocate part of its annual net profit as a reserve fund not less than 5 percent of its annual net profit less the accumulated loss brought forward (if any) until the reserve fund is not less than 10 percent of registered capital. And according to Article 36 of the company's Articles of Association, the Board of Directors shall consider the appropriateness of the payment or omission of dividend payment from the operating results. It must be proposed to the shareholders' meeting for approval.

For the performance of the year 2024, the company's separate financial statement has net loss of 94.44 million Baht.

The Board of Directors considered and agreed to propose to the Annual General Meeting of Shareholders to consider and approve the omission of dividend payment and legal reserve allocation for the company's performance for the year ended 31 December 2024 due to the separate financial statements' loss in operating performance and accumulated losses.

The moderator then informed the meeting that if any shareholders had any questions, they could type a message via the Q&A symbol and press "Ask a Question". Then, type the message they wanted to ask and press "Send" to confirm the message to the company.

As no one asked or commented, the moderator then asked the meeting to consider and vote. The shareholders were informed that this agenda must be approved by a majority vote of the total votes of the shareholders attending the meeting and casting their votes. At the same time, the Company brought the voting results to be displayed on the screen in the meeting room as well.

**Meeting resolution** the meeting resolved to approve the omission of dividend payment and the omission legal reserves allocation for the Company's performance for the year ended 31 December 2024 with the majority votes of the total votes of the shareholders attending the meeting and casting their votes, as follows:

Shareholders	Number (votes)	Percentage of votes
Approved	807,216,473	98.6136
Objected	11,348,900	1.3864
Abstained	120,597,938	(not being calculated)
Voided ballot	-	(not being calculated)
<b>Total</b>	<b>939,163,311</b>	<b>100.0000</b>

**Agenda 6: To consider and elect directors to replace those who are due to retire by rotation**

The moderator informed the meeting that in the 2025 Annual General Meeting of Shareholders, there were 3 directors who are due to retire by rotation as follows:

- (1) Mrs.Supin Siripoke
- (2) Mr.Vichien Uasanguankul
- (3) Mr.Akkawat Methacharatsinthavee

The Board of Directors (excluding interested directors) considered and agreed with the proposal of the Nomination and Remuneration Committee, and deemed appropriate to propose to the shareholders' meeting to consider and approve the appointment of the following persons to be the directors in replacement of the directors who retired by rotation:

- (1) Mrs. Supin Siripoke                      To be appointed for another term
- (2) Mr. Vichien Uasanguankul              To be appointed for another term
- (3) Miss Chalita Nakprayun              To replace Mr. Akkawat Methacharatsinthavee

As the aforementioned persons are knowledgeable, skilled, capable, and experienced in specific fields consistent with the Company's business operations, as well as possessing qualifications and without any prohibited characteristics according to laws, rules and regulations of the Company for position as a director. Therefore, it was deemed appropriate to propose to the Annual General Meeting of Shareholders to consider and approve Mrs. Supin Siripoke and Mr. Vichien Uasanguankul to be appointed for another term and consider and approve Miss Chalita Nakprayun to be replaced directors who retired by rotation.

The moderator then informed the meeting that if any shareholders had any questions, they could type a message via the Q&A symbol and press "Ask a Question". Then, type the message they wanted to ask and press "Send" to confirm the message to the company.

The moderator informed the meeting that in the agenda to consider and elect directors to replace those who are due to retire by rotation, there is a shareholder proposed Mr. Angkoon Phimpakorn, Mr. Thitisak Sakunkru, and Mr. Sorasak Chanthawanik to be a director in replacement of Mrs. Supin Siripoke, Mr. Vichien Uasanguankul and Mr. Akkawat Methacharatsinthavee respectively, whose profile has been sent to the company according to the letter of nomination of a person to be appointed as a replacement director and propose additional agendas for the 2025 Annual General Meeting of Shareholders dated 29 April 2025.

Thereafter, the moderator invited the Chairman to explain to the meeting. The Chairman thanked the shareholder for proposing the name of person to be directors to the meeting's consideration. However, this matter has its own guidelines which are laws or the Articles of Association of the company, then we requested the Chairman of the Audit Committee to clarify this issue.

Chairman of the Audit Committee explained to the meeting that in proposing the agenda to the shareholders' meeting of the company, there was an announcement of the supervision of the Capital Market Commission No. Tor Jor. 78/2564, which specified the criteria for proposing the agenda to the shareholders' meeting that shareholders must submit information and prepare other agenda proposals in advance to the company for submission to the board of directors, which shall be in compliance with the company's good corporate governance guidelines prior to propose to the shareholders' meeting. The details of the guidelines are as follows:

One is to submit information at least 1 month in advance of the end of company's fiscal year or the period specified by the company. Two, the matters to be presented together with a summary of the material information, including supporting documents and brief details. It must be clearly specified whether it is a matter for acknowledgement, for approval, or for consideration, as the case maybe. In this case of proposing, the persons for election as a director of the company, a biography of the nominating person together with letter presenting that such nominating executed by signing their/its name to consent and certify their/its information as true and accuracy. Three, Information of the shareholders who propose the matter to be incorporated as the agenda must indicate their name, address, the mean of contact, and number of shares held including a certification that such shareholder holds shares and has voting rights totaling not less than 5 percent of the total voting rights of the Company on the date the agenda is proposed. Therefore, the Company is entitled to refuse the matter proposed by the shareholders as an agenda in the shareholders' meeting by clarifying the reason of such refusal. Furthermore, with reference to the document sent by the shareholder, there is no sufficient information as required by laws, therefore, the company could not submit and incorporate as the agenda of this shareholders' meeting.

As no one asked or commented, the moderator then asked the meeting to consider electing directors to replace those who had retired by rotation, by asking to vote for the election of directors individually. The shareholders had been informed that this agenda must be approved by a majority vote of the total votes of the shareholders attending the meeting and casting their votes.

**Meeting resolution** The meeting approved the appointment Mrs. Supin Siripoke and Mr.Vichien Uasanguankul to be appointed for another term and approved Miss Chalita Nakprayun to be replaced directors who retired by rotation. with the majority

vote of the total votes of the shareholders attending the meeting and casting their votes, as follows:

1. Mrs.Supin Siripoke To be appointed for another term

Shareholders	Number (votes)	Percentage of votes
Approved	695,310,008	85.5237
Objected	117,692,765	14.4763
Abstained	126,160,538	(not being calculated)
Voided ballot	-	(not being calculated)
<b>Total</b>	<b>939,163,311</b>	<b>100.0000</b>

2. Mr.Vichien Uasanguankul To be appointed for another term

Shareholders	Number (votes)	Percentage of votes
Approved	695,310,008	85.6446
Objected	116,544,965	14.3554
Abstained	127,308,338	(not being calculated)
Voided ballot	-	(not being calculated)
<b>Total</b>	<b>939,163,311</b>	<b>100.0000</b>

3. Miss Chalita Nakprayun To replace the director retired by rotation

Shareholders	Number (votes)	Percentage of votes
Approved	695,310,008	85.6446
Objected	116,544,965	14.3554
Abstained	127,308,338	(not being calculated)
Voided ballot	-	(not being calculated)
<b>Total</b>	<b>939,163,311</b>	<b>100.0000</b>

Agenda 7: To consider and approve the 2025 directors' remuneration

The Moderator informed the meeting that in order to comply with the Public Limited Company Act B.E. 2535 and Article 15 of the Company's Articles of Association, the remuneration of directors and the audit committee must be approved by the shareholders' meeting of the Company. The Board of Directors considered and deemed appropriate to propose to the Annual General Meeting of Shareholders to approve the 2025 directors' remuneration. There are criteria for determining remuneration at a rate appropriate to the scope of duties and responsibilities of the Board of Directors and being consistent and comparable to the remuneration process by the Nomination and Remuneration Committee and the Board of Directors respectively according to the following details;

The total director remuneration of 2025 proposed for approval is monetary remuneration, which is in the form of meeting allowances and bonuses shall not exceed THB 2,000,000 and the Board of Directors shall be delegated to allocate such remuneration to the directors.

The moderator then informed the meeting that if any shareholders had any questions, they could type a message via the Q&A symbol and press "Ask a Question". Then, type the message they wanted to ask and press "Send" to confirm the message to the company.

As no one asked or commented, the moderator then asked the meeting to consider and vote. The shareholders were informed that this agenda must be approved by a vote of not less than two-thirds of the total votes of the shareholders attending the meeting. At the same time, the Company brought the voting results to be displayed on the screen in the meeting room as well.

**Meeting resolution** The meeting resolved to approve the directors' remuneration with the vote of greater than two-thirds of the total votes of the shareholders attending the meeting, as follows:

Shareholders	Number (votes)	Percentage of votes
Approved	697,338,308	74.7096
Objected	115,461,765	12.3700
Abstained	120,597,938	12.9203
Voided ballot	-	(not being calculated)
<b>Total</b>	<b>939,163,311</b>	<b>100.0000</b>

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**Agenda 8: To consider and approve the appointment of the auditor for the year 2025 and determine audit fee**

The Moderator invited Mr. Kittu Kanokudomsap, Assistant Managing Director for Accounting and Finance to explain the details to the meeting.

Mr. Kittu Kanokudomsap informed the meeting that to comply with the Public Limited Company Act B.E. 2535 and Article 30 of the Company's Articles of Association, at each Annual General Meeting of Shareholders, the Company must appoint an auditor and determine the amount of the audit fee of the company every year. The shareholders can re-appoint the former auditors to continue to perform their duties. In this regard, by virtue of the resolutions of the Audit Committee Meeting No. 1/2025 held on February, 28 2025 and the selection process for the 2025 auditors and the Board of Directors' Meeting No. 2/2024 held on February, 28 2025, it was resolved to propose to the 2025 Annual General Meeting of Shareholders to approve the appointment of Karin Audit Company Limited, the list of auditors are as follows:

- |     |                                |  |
|-----|--------------------------------|--|
| 1.  | Mr. Komin Linphrachaya         | Certified Public Accountant No. 3675 and / or  |
| 2.  | Mr. Jadesada Hungsapruet       | Certified Public Accountant No. 3759 and / or  |
| 3.  | Mr. Pojana Asavasontichai      | Certified Public Accountant No. 4891 and / or  |
| 4.  | Mr. Jirote Sirirorote          | Certified Public Accountant No. 5113 and / or  |
| 5.  | Mr. Wichian Proongpanish       | Certified Public Accountant No. 5851 and / or  |
| 6.  | Mrs. Sumana Senivongse         | Certified Public Accountant No. 5897 and / or  |
| 7.  | Ms. Kannika Wiphanurat         | Certified Public Accountant No. 7305 and / or  |
| 8.  | Mr. Worapol Wiriyakulapong     | Certified Public Accountant No. 11181 and / or |
| 9.  | Miss Kojchamon Sunhuan         | Certified Public Accountant No. 11536 and / or |
| 10. | Mr. Supoj Mahantachaisakul     | Certified Public Accountant No. 12794 and / or |
| 11. | Miss Kanwarat Saksriborworn    | Certified Public Accountant No. 13273 and / or |
| 12. | Miss Bongkotrat Suamsiri       | Certified Public Accountant No. 13512 and / or |
| 13. | Mr. Thanathit Raksathianraphap | Certified Public Accountant No. 13646 and / or |

another auditor assigned by Karin Audit Company Limited as the auditors of the Company for the year 2025. Any of the auditors has the authority to audit and express opinions on the Company's financial statements. In this regard, all proposed auditors are auditors approved by the Securities and Exchange Commission and have no relationship and/or have conflicts of interest between the auditor and the Company, its subsidiaries, its executives, major shareholders or related persons in a manner



that may affect the independent performance of duties. In this regard, the auditors of the Company and the subsidiaries are under the same audit firm.

The Board of Directors deemed it is appropriate to propose to the Annual General Meeting of Shareholders to determine the amount of audit fee of the company for the year 2025 in the total amount of 1,025,000 baht as detailed below;

Unit: Baht

Year 2025 (proposed year)			Year 2024			Increase (Decrease)
Review 3 Quarters	Annual	Total	Review 3 Quarters	Annual	Total	
480,000	545,000	1,025,000	480,000	545,000	1,025,000	-

The moderator then informed the meeting that if any shareholders had any questions, they could type a message via the Q&A symbol and press “Ask a Question”. Then, type the message they wanted to ask and press “Send” to confirm the message to the company.

As no one asked or commented, the moderator then asked the meeting to consider and vote. The shareholders were informed that this agenda must be approved by a majority vote of the total votes of the shareholders attending the meeting and casting their votes. At the same time, the Company brought the voting results to be displayed on the screen in the meeting room as well.

**Meeting resolution** The meeting resolved to approve the appointment of auditors for 2025 with majority votes of the total votes of the shareholders attending the meeting and casting their votes, as follows:

- |    |                            |  |
|----|----------------------------|--|
| 1. | Mr. Komin Linphrachaya     | Certified Public Accountant No. 3675 and / or  |
| 2. | Mr. Jadesada Hungsapruet   | Certified Public Accountant No. 3759 and / or  |
| 3. | Mr. Pojana Asavasontichai  | Certified Public Accountant No. 4891 and / or  |
| 4. | Mr. Jirote Sirirorote      | Certified Public Accountant No. 5113 and / or  |
| 5. | Mr. Wichian Proongpanish   | Certified Public Accountant No. 5851 and / or  |
| 6. | Mrs. Sumana Senivongse     | Certified Public Accountant No. 5897 and / or  |
| 7. | Ms. Kannika Wipanurat      | Certified Public Accountant No. 7305 and / or  |
| 8. | Mr. Worapol Wiriyakulapong | Certified Public Accountant No. 11181 and / or |

9. Miss Kojchamon Sunhuan Certified Public Accountant No. 11536 and / or  
10. Mr. Supoj Mahantachaisakul Certified Public Accountant No. 12794 and / or  
11. Miss Kanwarat Saksriborworn Certified Public Accountant No. 13273 and / or  
12. Miss Bongkotrat Suamsiri Certified Public Accountant No. 13512 and / or  
13. Mr. Thanathit Raksathianraphap Certified Public Accountant No. 13646 and / or

another auditors assigned by Karin Audit Company Limited as the Company's auditors for the year 2025 and approved the audit fee in the total amount of Baht 1,025,000 for the year 2025 as follows:

Shareholders	Number (votes)	Percentage of votes
Approved	791,145,473	95.1764
Objected	40,095,599	4.8236
Abstained	102,156,939	(not being calculated)
Voided ballot	-	(not being calculated)
<b>Total</b>	<b>939,163,311</b>	<b>100.0000</b>

**Agenda 9: To consider and approve amendment to Article 11 of the Articles of association**

The moderator informed the meeting that in order to in line with Public Limited Company Act B.E. 2535 (and as amended) and the Ministerial Regulations Specifying the Criteria and Procedures for the Repurchase of Shares, Selling Repurchased Shares and the Write-off of the Company's Repurchased Shares (No.2) B.E. 2565 as follows;

Former text	Amended text
<p><b>Article 11.</b> The Company shall not own its own shares nor take them in pledge, except following cases:</p> <p>(1) The Company may buy its shares back from shareholders who vote against the resolutions of a shareholders' meeting in relation to an amendment of the Articles of Association of the Company affecting</p>	<p><b>Article 11.</b> The Company shall not own its own shares nor take them in pledge, except following cases:</p> <p>(1) The Company may buy its shares back from shareholders who vote against the resolutions of a shareholders' meeting in relation to an amendment of the Articles of Association of the Company affecting</p>

Former text	Amended text
<p>voting and dividend rights which such shareholders deem unfair.</p> <p>(2) The Company may buy its shares back for the purpose of financial management when the Company has retained earnings and high liquidity and such share buyback will not cause the Company any financial difficulty.</p> <p>The Repurchase of the company's shares must be approved by shareholders. Except for the purchase of such shares in an amount not exceeding 10 percent of the <b>paid-up capital</b>. It is the authority of the Board of Directors to approve the purchase of such shares.</p> <p>The shares held by the Company will not be counted to constitute a quorum in shareholders' meetings and will have no voting and dividend rights.</p> <p>The Company may repurchase or sell its shares or reduce its capital pursuant to the rules and procedures specified in the Ministerial Regulations currently in effect.</p>	<p>voting and dividend rights which such shareholders deem unfair.</p> <p>(2) The Company may buy its shares back for the purpose of financial management when the Company has retained earnings and high liquidity and such share buyback will not cause the Company any financial difficulty.</p> <p>The Repurchase of the company's shares must be approved by shareholders. Except for the purchase of such shares in an amount not exceeding 10 percent of the <b>total number of shares sold</b>. It is the authority of the Board of Directors to approve the purchase of such shares.</p> <p>The shares held by the Company will not be counted to constitute a quorum in shareholders' meetings and will have no voting and dividend rights.</p> <p>The Company may repurchase or sell its shares or reduce its capital pursuant to the rules and procedures specified in the Ministerial Regulations currently in effect.</p>

In addition, to facilitate the registration of amendments to the Articles of Association of the Company, the Board of Directors' Meeting deems it appropriate to propose to the shareholders' meeting to consider and approve the authorization to authorized directors of the Company and/or any persons assigned by authorized directors of the Company as the authorized person to correct words or phrases in the documents and/or any application, and/or any proceeding to comply with the

Registrar's instruction in order to file for registration of the amendment of the Articles of Association of the Company to the Department of Business Development, Ministry of Commerce

The Board of Directors considered and agreed to propose to the Annual General Meeting of Shareholders to consider and approve amendment to Article 11 of the Articles of association to be in line with Public Limited Company Act B.E. 2535 (and as amended) and the Ministerial Regulations Specifying the Criteria and Procedures for the Repurchase of Shares, Selling Repurchased Shares and the Write-off of the Company's Repurchased Shares (No.2) B.E. 2565, including relevant authorization as per the details mentioned above.

The moderator then informed the meeting that if any shareholders had any questions, they could type a message via the Q&A symbol and press "Ask a Question". Then, type the message they wanted to ask and press "Send" to confirm the message to the company.

As no one asked or commented, the moderator then asked the meeting to consider and vote. The shareholders were informed that this agenda must be approved by a vote of not less than three - fourths (3/4) of the total votes of the shareholders attending the meeting and having the right to vote. At the same time, the Company brought the voting results to be displayed on the screen in the meeting room as well.

**Meeting resolution**

The meeting resolved to approve amendment to Article 11 of the Articles of association including approve the authorization to authorized directors of the Company and/or any persons assigned by authorized directors of the Company as the authorized person to correct words or phrases in the documents and/or any application, and/or any proceeding to comply with the Registrar's instruction in order to file for registration of the amendment of the Articles of Association of the Company to the Department of Business Development, Ministry of Commerce with a vote of greater than three - fourths (3/4) of the total votes of the shareholders attending the meeting and having the right to vote, as follows:

Shareholders	Number (votes)	Percentage of votes
Approved	791,145,473	84.7597
Objected	16,092,000	1.7240
Abstained	126,160,538	13.5163
Voided ballot	-	(not being calculated)
<b>Total</b>	<b>939,163,311</b>	<b>100.0000</b>

#### **Agenda 10: Other matters (if any)**

The Moderator informed the meeting that "For this agenda item, I will compile the questions from the previous agenda items and summarize the responses accordingly."

**1. Miss Katarat Sribenjakul, the representative and proxy from Thai Investor Association** has inquired the following question:

**Question 1:** How does the company plan its operations to return to profitability?

The Chairman asked Mr. Eitti Pongussara, Chairman of the Executive Committee to clarify as follows:

With reference to the operational or business plan for 2025, it targeted in returning the company to profitability, the company shall increase the generating of its revenue in subsidiaries business namely; a segment of contracting and solar cell installation services, presently, we have a backlog of projects valued at approximately 700 million Baht which we plan to recognize the revenue in 2025 approximately 290 million Baht. Another segment involving trading business in various equipment, with estimated revenue of approximately 329 million Baht in 2025. Additionally, we expect to generate revenue approximately 290 million Baht from electrical and solar system installations under the Power Purchase Agreement (PPA) model. The revenue from service will estimate approximately 172 million Baht, while equipment rental services will be expected to generate about 95 million Baht. In part of lending and credit services business is anticipated the revenue at approximately 50 million Baht in 2025 years. Therefore, the estimated total revenue for 2025 will be approximately 1,110 million Baht. In according to global economic complication, as the well-known as price war and trade tensions issued by the United State which shall impact to the global economy including to Thailand that may cause its growth GDP ratio in low level which shall affect to the

company's business plans. Nonetheless, the management team and the Board of Directors will work to the best of their abilities to ensure that the company achieves the set targets.

**Question 2:** Request to acknowledge the progress of increasing capital in subsidiary company by mean of share swap

The Chairman asked Mr. Eitti Ponguussara, Chairman of the Executive Committee, to clarify this question that the company issued additional shares through a Private Placement (PP) for the purpose of a share swap. In this regard, the company had done its share swap and held the share in such subsidiary company at the amount of 60% of its issued registered share. Currently, the company has management control of the subsidiary as from mid of December.

**2. Mr. Permpoon Boonpun**, a shareholder attending the meeting in person, proposed the nomination of three individuals—Mr. Angkool Pimpakorn, Mr. Thitisak Sakunkru, and Mr. Sorasak Jantrawanik—to be appointed as directors in replacement those who retired by rotation. He respectfully requested that the Chairman allow the shareholders the opportunity to appoint these individuals as directors.

The Chairman invited the legal advisor to provide an explanation to the meeting.

The legal advisor, Mr. Paisit Imcharoenkun from Paisit Michel Co., Ltd., clarified to the meeting as follows:

The company received a letter from an individual identifying himself as Mr. Permpoon Boonpun, who claimed to be a representative of a group of shareholders. The letter was just submitted prior the date of this shareholders' meeting, on 29 April 2025. Upon reviewing the document, it was found the first issue that there was no identification of amount of shares held by the shareholders, only reference statement to act as the representative of the group of shareholders. The second issue : the said proposal letter to nominate candidate made a request in the form of the 'Other Matters' agenda, by referring to Section 105 of the Public Limited Companies Act. The proposal of Other Matter Agenda was necessary to consider with the Securities and Exchange Act, as the company is listed on the Stock Exchange of Thailand. In accordance with Section 89/28 of the Securities and Exchange Act, it specifies the criteria of proposing the agenda for the company listed in the SET which The Chairman of the Audit Committee has already provided clarification on this matter. As ascribed in Section 89/28 of the Securities and Exchange Act must be considered together with the Notification of the Capital Market Supervisory Board No. Tor. Jor. 78/2554, which states that shareholders are permitted to propose agenda items and there is no prohibition. However, whether individually or jointly group, such

shareholders must hold not less than 5% of the company's registered capital in order to submit a proposal for the Board of Directors' consideration. In addition, there is a time frame required by law: proposals must be submitted no less than one month before the end of the company's fiscal year, so that the Board can consider them in advance. Upon the examination made by the company the documents were not submitted within the legally timeframe, moreover, the nomination of a new director requires the consent made by the nominated candidate, but as shown in the nomination proposal, there was neither consent nor the certificate document executed by the nominated candidate.

The Chairman added in the meeting that, this question is a good question and important for shareholders. For other questions, we already have a practice. The remaining questions, we will answer in the meeting report and inform shareholders via the company's website.

Then, the Chairman expressed his gratitude to the shareholders and proxyholders for taking the time to attend the meeting via electronic media and closed the meeting.

The meeting was closed at 11.45 pm.

-Signature-

(General Somchai Youngpituck)

Chairman of the meeting

-Signature-

(Mr. Pongtai Tantisunthorn)

Minutes Recorder