

(Translation)

Minutes of the Extraordinary General Meeting of Shareholders No.2/2024

(via electronic media)

Advanced Connection Corporation Public Company Limited

Wednesday, December 25, 2024

At the main conference room, 16th floor, Mitrtown Office Tower

No. 944 Rama 4 Road, Wang Mai Subdistrict

Pathumwan District, Bangkok 10330

The meeting started at 10:00 a.m.

Directors who attended the meeting

- | | |
|------------------------------------|---|
| 1. General Somchai Youngpituck | Chairman of the Board, Audit committee, independent director and Chairman of Nomination and Compensation Committee |
| 2. Mr. Saovapak Sakulromvilas | First Vice Chairman of the Board and Member of the Nomination, Remuneration Committee and Executive Committee |
| 3. Mrs. Supin Siripoke | Second Vice Chairman of the Board, Member of the Nomination and Remuneration Committee and Vice Chairman of the Executive Committee |
| 4. Mr. Vichien Uasanguankul | Director, Managing Director and Vice Chairman of the Executive Committee |
| 5. Mr. Weerachai Amornrat-tana | Chairman of the Audit Committee, Independent Director |
| 6. Mr. Akawat Methacharatsinthavee | Member of the Audit Committee, Independent Director |
| 7. Mr. Kittibat Nattakarnsupa | Director |
| 8. Mr. Peerapong Wainipitapong | Director and Executive Committee |

Proportion of directors who attended the meeting 100:100

Directors who did not attend the meeting

- None -

Executives who attended the meeting

- | | |
|------------------------------|---|
| 1. Mr. Eitti Pongussara | Chairman of the Executive Committee |
| 2. Mr. Kitti Kanokudomsap | Managing Director Assistant of Accounting and Finance / CFO |
| 3. Mr. Pongtai Tantisunthorn | Company secretary |

Legal advisors who attended the meeting

Araya & Partners Company Limited by

1.Ms. Amalapa Rakphan

Minutes Recorder

Mr. Pongtai Tantisunthorn

Company Secretary

Electronic meeting moderator

Mr. Pongtai Tantisunthorn

Company Secretary

Before entering the agenda of the meeting, Mr. Pongtai Tantisunthorn (“**The moderator of the meeting**”) informed the meeting that the Extraordinary General Meeting of Shareholders No.2/2024 via electronic media (e-EGM) is the the system which is in accordance with the Notification of Ministry of Digital Economy and Society Re: Standards for Maintaining Security of Meetings via Electronic Means, B.E. 2563 (2020). In addition, the meeting control system has been certified by the Electronic Transactions Development Agency (ETDA). The meeting has been broadcasted from the meeting room of the company's head office, 16th floor, Mitrtown Office Tower, No. 944 Rama 4 Road, Wangmai, Pathumwan, Bangkok.

To ensure that the meeting is in accordance with the principles of good corporate governance in the part of voting at the meeting. I would like to clarify the procedure for voting, votes counting and how to ask questions or give an opinion as follows:

1. Meeting attendants are required to verify their identity to obtain Weblink along with e-Meeting system user manual which details already explained together with meeting invitation that has been sent to shareholders in advance.

2. The meeting will consider the matters in the order of the agenda specified in the invitation letter. Information will be presented in each agenda and give shareholders an opportunity to ask questions before voting and announce voting results to the meeting when the votes of that agenda were finished count, respectively.

3. In voting, every shareholder has 1 vote for 1 share. The person who agrees press the agree button. The person who disagrees press the disagree button. The person who abstains press the abstain button. In case any shareholder has a special interest in any matter, they will not have the right to vote on that agenda.

4. Under Article 29 of the Company's Articles of Association, in normal cases, the majority vote of the shareholders who attend the meeting and vote. If there are equal votes, the chairman of the meeting shall have an additional vote as a casting vote.

5. Vote counting of each agenda will count only votes of disapprove and/or abstain then deducted from the total number of votes of the shareholders in the meeting, the remainder will be considered as approve votes. These are already included the votes by proxy grantor which already voted in the proxy form and being recorded in advance.

6. Voting result counting according to the agenda of the Extraordinary General Meeting of Shareholders No.2/2024 that require approval with majority votes of the shareholders who attended the meeting and voted are agenda 2 and agenda 3.

7. The system will open for voting for 1 minute. In case of shareholders or proxies who do not make any mark at the voting menu, the system will automatically cast the votes to “Approve” on the proposed agenda.

The participants can vote, change or amend your vote of each agenda until the meeting announces the close of voting of that agenda.

In case of shareholders or proxies attend the meeting system after the meeting's agenda has been considered. Shareholders or proxies will have the right to vote only on the agenda that has not yet been considered.

8. Procedure of asking questions or expressing opinions

8.1 Before voting in each agenda, the chairman of the meeting will give the meeting attendees the opportunity to ask questions related to that agenda as appropriate. By asking attendees who want to ask questions or express their opinions by typing messages in the Q&A symbol” and press a button “Ask a Question” then type the message you want to inquire and press "send" to confirm the message to the company.

After that, chairman of the meeting will read your questions respectively. However, before asking questions or expressing opinions via "Message box" please kindly inform your name, surname and status, such as coming in person or by proxy, in order to record the minutes of the meeting accurately and completely.

For questions or comments besides of the agenda under consideration, please asking questions or giving opinions in other agendas at the end of the meeting. And kindly request the shareholders to giving opinions or asking questions concisely and refrain from asking questions or expressing opinions on duplicate issues to allow other shareholders to exercise their rights as well. Therefore, the shareholders are kindly requested to cooperate so that the meeting proceeded smoothly and was completed within the time specified.

In the event that many questions are sent into the system, the company kindly reserves the right to consider selecting questions as appropriate. And if there are any questions that cannot be answered during the meeting due to limited time, the company will consider collecting the answers and disclose them in the minutes of the meeting or via the company's website.

8.2 The company kindly reserves the right to ask attendees to ask questions by typing text in the question box only.

9. For the reasons of data security, each attendee can log in by using one device only. And if log in on another device or another browser on the same computer, previous logins will be automatically logged out. Do not disclose the weblink and shareholder account number or ID card number of the attendees to other.

The moderator of the meeting, informed the meeting that there were number of shareholders attending the meeting in person in the amount of 3 persons, holding 168,575,386 shares and by proxies in the amount of 79 persons, holding 1,074,236,099 shares. The total number of shareholders who attend the meeting in person and by proxies are 82 persons. The total number of shares are 1,242,811,485 shares, representing 69.7012 % of the total number of issued and sold shares, holding 1,783,055,623 shares collectively (During the meeting, there were no any additional shareholders attending the meeting).This constituted a quorum in accordance with Article 28 of the Company's Articles of Association which stipulates that **“At a shareholders' meeting, there must be at least 25 shareholders and proxies (if any) or at least half of the shareholders and proxies present at the meeting. In any cases, there must be total shares which are not less than one-third of the total number of shares sold of the Company in order to constitute the quorum.”**

The moderator of the meeting invited General Somchai Youngpituck, Chairman of the Board (the “Chairman”) to welcome the shareholders and opened the meeting.

General Somchai Youngpituck, Chairman of the Board as the chairman of the meeting welcomed and expressed his gratitude to the shareholders and proxies who attended the Extraordinary General Meeting of Shareholders No.2/2024.

Now, there were shareholders and proxies who attended the meeting which constituted a quorum as specified in the Articles of Association of the Company. The meeting was hereby commenced to consider the agendas items as shown in the invitation of the Extraordinary General Meeting of Shareholders No.2/2024.

Agenda 1: Matters to be informed by the Chairman

The Chairman informed the meeting that the company held the Extraordinary General Meeting of Shareholders No.2/2024 today via electronic conferencing or e-meeting according to the Emergency Decree on Electronic Conferencing B.E. 2563. In case it caused the inconveniences to the shareholders and proxies, on behalf of the Board of Directors, we would like to take this opportunity to apologize.

To proceed with the further agendas, I would like to assign Mr. Pongtai Tantisunthorn, Company Secretary, to conduct the meeting according to the agendas.

Agenda 2: To consider and certify the Minutes of the Extraordinary General Meeting of Shareholders no. 1/2024 on 8 November 2024

The moderator informed the meeting that the Company held the Extraordinary General Meeting of Shareholders no. 1/2024 on 8 November 2024 and the minutes of the Extraordinary General Meeting of Shareholders no. 1/2024 was correctly recorded and circulated to the Stock Exchange of Thailand, the Office of Securities and Exchange Commission and the Department of Business Development, Ministry of Commerce within the period prescribed by laws, per the details of the minutes which was circulated to all shareholders together with the invitation of the Extraordinary General Meeting of Shareholders no. 2/2024. The Board of Directors has considered and deemed appropriate to propose to the meeting to certify the minutes of the Extraordinary General Meeting of Shareholders no. 1/2024 on 8 November 2024.

The Chairman gave an opportunity to the shareholders in the meeting to ask questions and express opinions and there were no questions or opinions raised.

As no one asked or commented, the Chairman then asked the meeting to consider and vote. The shareholders were informed that this agenda must be approved by a majority vote of the total votes of the shareholders attending the meeting and casting their votes. At the same time, the Company brought the voting results to be displayed on the screen in the meeting room as well.

Meeting resolution The meeting resolved to certify the minutes of the Extraordinary General Meeting of Shareholders no. 1/2024 on 8 November 2024 with an unanimous vote of the total votes of the shareholders attended the meeting and casting their votes, as follows:

| Shareholders | Number (votes) | Percentage of votes |
|---------------------|-----------------------|----------------------------|
| Approved | 1,242,811,485 | 100.0000 |
| Objected | 0 | - |
| Abstained | 0 | - |
| Total | 1,242,811,485 | 100.0000 |

* Excluding abstained votes

Agenda 3: To consider and approve the transfer of premium to offset accumulated losses

The Moderator invited Mr. Kitti Kanokudomsap, Assistant Managing Director of Accounting and Finance / CFO, to clarify the meeting.

Mr. Kitti Kanokudomsap informed that according to the financial statement reviewed by a certified public accountant of the Company for the third quarter of 2024 as of 30 September 2024, the Company has accumulated losses of 184,360,181.57 Baht (the Company does not have legal reserves). Therefore, it is appropriated to transfer share premium to compensate the accumulated losses of the Company in the amount of 184,360,181.57 Baht. Following the transfer of the share premium, the Company will have no accumulated losses remaining in the financial statement, with a remaining share premium balance of 157,716,523.14 Baht. However, this action will not impact the equity value of shareholders, as it is merely an accounting adjustment, as outlined in the following information.

| Item | Prior to the compensation of accumulated losses (Baht) | After the compensation of accumulated losses (Baht) |
|--|---|--|
| Registered capital | 669,606,509.50 | 669,606,509.50 |
| Paid-up capital | 335,763,905.75 | 335,763,905.75 |
| Share premium | 342,076,704.71 | 157,716,523.14 |
| Legal reserves | - | - |
| Retained earnings (accumulated losses) | (184,360,181.57) | - |
| Total shareholders' equity | 493,480,428.89 | 493,480,428.89 |

The Chairman gave an opportunity to the shareholders in the meeting to ask questions and express opinions. Then there were asking questions, the summary as follows:

Mr. Chatchai Ngamvipas, proxies from the Thai Investors Association asked about the company's operating plans for 2025 and the next 2-3 years. In order to the company generates profits and have not accumulated losses cause transferring excess share value to compensate for the company's accumulated losses like this again.

Mr. Eitti Ponguussara, Chairman of the Executive Committee, informed that the Company's operations within the next 1-2 years after the Company has transfers of premium to offset accumulated losses, the Company has a plan to adjust the direction of the Company's business operations by selling businesses that are not the Company's core businesses (Non-core Business). In addition, the Company will adjust its internal operations in a new direction as a result of the Company's Share Swap with RTS (2003) Co., Ltd., a technology business company, which will result in the Company adjusting its business direction to be more in the technology business in the future. In the Company's existing businesses, such as financial business and renewable energy business, the Company will continue to operate such businesses, but the Company's main business and main income will come from the technology business group, which can generate high profits. The company expects that within the next 1-2 years, the company will have continuous profitable performance as expected. When the company has continuous profits, the transfer of premium to offset accumulated losses will have a low chance of happening.

As no one asked or commented, the Chairman then asked the meeting to consider and vote. The shareholders were informed that this agenda must be approved by a majority vote of the total votes of the shareholders attending the meeting and casting their votes. At the same time, the Company brought the voting results to be displayed on the screen in the meeting room as well.

Meeting resolution

The meeting resolved to approve the transfer of premium to offset accumulated losses with an unanimous vote of the total votes of the shareholders attending the meeting and vote as follows:

| Shareholders | Number (votes) | Percentage of votes |
|--------------|----------------------|---------------------|
| Approved | 1,242,811,485 | 100.0000 |
| Objected | 0 | - |
| Abstained | 0 | - |
| Total | 1,242,811,485 | 100.0000 |

* Excluding abstained votes

Agenda 4: Other matters (if any)

The Chairman gave the shareholders an opportunity to propose other matters apart from the agenda specified in the invitation letter for the Extraordinary General Meeting of Shareholders No.2/2024. The Chairman informed the meeting that the propose of other matters were subject to the rules and procedures under the 1992 Public Limited Companies Act B.E. 2535, Section 105, the second paragraph which is prescribed as follows:

“When the meeting had completed the consideration under the first paragraph, shareholders holding shares in aggregate not less than one-third of the total number of shares sold may request the meeting to consider other matters which were not specified in the letter.”

No further questions or additional opinions, or no any other matters proposed to the meeting for consideration, the Chairman expressed his gratitude to the shareholders and proxyholders for taking the time to attend the meeting via electronic media and closed the meeting.

The meeting was closed at 10.45 a.m.

-Signature-

(General Somchai Youngpituck)

Chairman of the meeting

-Signature-

(Mr. Pongtai Tantisunthorn)

Minutes Recorder