

(Translation)

**Minutes of the 2024 Annual General Meeting of Shareholders
(via electronic media)**

Advanced Connection Corporation Public Company Limited

Tuesday, April 30, 2024

At the main conference room, 16th floor, Mitrtown Office Tower

No. 944 Rama 4 Road, Wang Mai Subdistrict

Pathumwan District, Bangkok 10330

The meeting started at 10:00 a.m.

Directors who attended the meeting

- | | |
|--------------------------------|--|
| 1. General Somchai Youngpituck | Chairman of the Board |
| 2. Mr. Saovapak Sakulromvilas | First Vice Chairman |
| 3. Mrs. Supin Siripoke | Second Vice Chairman |
| 4. Mr. Vichien Uasanguankul | Director/Managing Director |
| 5. Mr. Eitti Ponguussara | Member of the Audit Committee/Independent Director |
| 6. Mr. Peerapong Wainipitapong | Director |

Proportion of directors who attended the meeting 75:100

Directors who did not attend the meeting

- | | |
|------------------------|--|
| 1. Dr. Arichai Ractham | Chairman of the Audit Committee/Independent Director |
| 2. Mr. Chen Zhong | Director |

Senior executives who attended the meeting

- | | |
|------------------------------|---|
| 1. Mr. Preecha Siripoke | Executive Director |
| 2. Mr. Surapol Ounsuwan | Executive Director |
| 3. Mr. Kitti Kanokudomsap | Assistant Managing Director of Accounting and Finance |
| 4. Mr. Pongtai Tantisunthorn | Company secretary |

Auditors who attended the meeting

Karin Audit Company Limited by

1. Mr. Supot Mahantachaisakul

Financial advisors who attended the meeting

Fin Plus Advisory Company Limited by

1. Mr. Seksan Thanopajai

Legal advisors who attended the meeting

PricewaterhouseCoopers Legal and Tax Consultants Limited by

1. Mr. Passanan Suwannoi

Minutes Recorder

Mr. Pongtai Tantisunthorn

Company Secretary

Electronic meeting master of ceremony

Miss Natthakarn Santayanont

Before entering the agenda of the meeting, Miss Natthakarn Santayanont (“**The moderator of the meeting**”) informed the meeting that the 2024 Annual General Meeting of Shareholders via electronic media (E-AGM) is the system which is in accordance with the Notification of Ministry of Digital Economy and Society Re: Standards for Maintaining Security of Meetings via Electronic Means, B.E. 2563 (2020). In addition, the meeting control system has been certified by the Electronic Transactions Development Agency (ETDA). The meeting has been broadcasted from the meeting room of the company's head office, 16th floor, Mitrtown Office Tower, No. 944 Rama 4 Road, Wangmai, Pathumwan, Bangkok.

To ensure that the meeting is in accordance with the principles of good corporate governance in the part of voting at the meeting. I would like to clarify the procedure for voting, votes counting and how to ask questions or give an opinion as follows:

1. Meeting attendants are required to verify their identity to obtain username and password along with e-Meeting system user manual which details already explained together with meeting invitation that has been sent to shareholders in advance.

2. The meeting will consider the matters in the order of the agenda specified in the invitation letter. Information will be presented in each agenda and give shareholders an opportunity to ask questions before voting and announce voting results to the meeting when the votes of that agenda were finished count, respectively.

3. In voting, every shareholder has 1 vote for 1 share. In case any shareholder has a special interest in any matter, they will not have the right to vote on that agenda.

4. Under Article 29 of the Company's Articles of Association, in normal cases, the majority vote of the shareholders who attend the meeting and vote. If there are equal votes, the chairman of the meeting shall have an additional vote as a casting vote.

5. Vote counting of each agenda will count only votes of disapprove and/or abstain then deducted from the total number of votes of the shareholders in the meeting, the remainder will be considered as approve votes. These are already included the votes by proxy grantor which already voted in the proxy form and being recorded in advance.

6. Voting result counting according to the agenda of the 2024 Annual General Meeting of Shareholders is divided into 3 categories as follows:

6.1 Agendas that require approval with majority votes of the shareholders who attended the meeting and voted are agenda 2, 4, 5, 7, 12 and agenda 13.

6.2 Agenda that requires approval with a vote of not less than two-thirds of the total number of votes of the shareholders attending the meeting is agenda 6

6.3 Agendas that require approval with a vote of not less than three-fourths of the total number of votes of shareholders attending the meeting and having the right to vote are agenda 8, 9, 10 and 11.

7. Agenda 6 To consider and elect directors to replace those who are due to retire by rotation of the year 2024, the company request shareholders please consider the election of directors individually by voting through the e-voting system. In which the system will have a vote for each director respectively. For shareholders who do not vote in the system, it will be considered as approved vote.

8. The system will open for voting for 1 minute. In case of shareholders or proxies who do not make any mark at the voting menu, the system will automatically cast the votes to “Approve” on the proposed agenda.

The participants can vote, change or amend your vote of each agenda until the meeting announces the close of voting of that agenda.

In case of shareholders or proxies attend the meeting system after the meeting's agenda has been considered. Shareholders or proxies will have the right to vote only on the agenda that has not yet been considered.

9. Procedure of asking questions or expressing opinions

9.1 Before voting in each agenda, the chairman of the meeting will give the meeting attendees the opportunity to ask questions related to that agenda as appropriate. By asking attendees who want to ask questions or express their opinions by typing messages in the chat window by pressing the menu button, type the message you want to inquire and press "send" to confirm the message to the company.

After that, chairman of the meeting will read your questions respectively. However, before asking questions or expressing opinions via "Message box" please kindly inform your name, surname and status, such as coming in person or by proxy, in order to record the minutes of the meeting accurately and completely.

For questions or comments besides of the agenda under consideration, please asking questions or giving opinions in other agendas at the end of the meeting. And kindly request the shareholders to giving opinions or asking questions concisely and refrain from asking questions or expressing opinions on duplicate issues to allow other shareholders to exercise their rights as well. Therefore, the shareholders are kindly requested to cooperate so that the meeting proceeded smoothly and was completed within the time specified.

In the event that many questions are sent into the system, the company kindly reserves the right to consider selecting questions as appropriate. And if there are any questions that cannot be answered during the meeting due to limited time, the company will consider collecting the answers and disclose them in the minutes of the meeting or via the company's website.

9.2 The company kindly reserves the right to ask attendees to ask questions by typing text in the question box only.

10. For the reasons of data security, each attendee can log in by using one device only. And if log in on another device or another browser on the same computer, previous logins will be automatically logged out. Do not disclose the username and password of the attendees to other.

The moderator of the meeting, informed the meeting that there were 12 shareholders attending the meeting in person, holding 207,363,186 shares collectively, and there were 124 shareholders attending the meeting by proxy, holding 753,988,170 shares collectively. The total number of shareholders who attend the meeting in person and by proxies are 136 shareholders in total and the total number of shares held in total are 961,351,356 shares, representing 71.5794 % of the total number of issued and sold shares of the Company, i.e., 1,343,055,623 shares. (During the meeting, there were 3 additional shareholders attending the meeting and, thus, the total shareholders attending the meeting in person and by proxies are 139 shareholders, holding 1,016,930,956 shares collectively, representing

75.7177% of the total number of issued and sold shares of the Company. This constituted a quorum in accordance with Article 28 of the Company's Articles of Association which stipulates that **“At a shareholders' meeting, there must be at least 25 shareholders and proxies (if any) or at least half of the shareholders and proxies present at the meeting. In any cases, there must be total shares which are not less than one-third of the total number of shares sold of the Company in order to constitute the quorum.”**

The moderator of the meeting invited General Somchai Youngpituck, Chairman of the Board (the **“Chairman”**) to welcome the shareholders and opened the meeting.

General Somchai Youngpituck, Chairman of the Board as the chairman of the meeting welcomed and expressed his gratitude to the shareholders and proxies who attended the 2024 Annual General Meeting of Shareholders via electronic media.

Now, there were shareholders and proxies who attended the meeting which constituted a quorum as specified in the Articles of Association of the Company. The meeting was hereby commenced to consider the agendas items as shown in the invitation of the 2024 Annual General Meeting of Shareholders.

Agenda 1: Matters to be informed by the Chairman

The Chairman informed the meeting that the company held the 2024 Annual General Meeting of Shareholders today via electronic conferencing or e-meeting according to the Emergency Decree on Electronic Conferencing B.E. 2563 for the safety of shareholders and proxies as well as all related parties. In case it caused the inconveniences to the shareholders and proxies, on behalf of the Board of Directors, we would like to take this opportunity to apologize.

To proceed with the further agendas, I would like to assign Mr. Pongtai Tantisunthorn, Company Secretary, to conduct the meeting according to the agendas.

Agenda 2: To Consider and certify the minutes of the 2023 Annual General Meeting of Shareholders held on 25 April 2023

The Chairman invited Mr. Pongtai Tantisunthorn, Company Secretary, to clarify the meeting.

Mr. Pongtai Tantisunthorn informed the meeting that the Company held the 2023 Annual General Meeting of Shareholders on 25 April 2023 and the minutes of the 2023 Annual General Meeting of Shareholders was correctly recorded and circulated to the Stock Exchange of Thailand, the Office of Securities and Exchange Commission and the Department of Business Development, Ministry of Commerce within the period prescribed by laws, per the details of the minutes which was circulated to all shareholders together with the invitation of the Annual General Meeting of Shareholders. The Board of Directors has considered and deemed appropriate to propose to the meeting to certify the minutes of the 2023 Annual General Meeting of Shareholders.

The Chairman gave an opportunity to the shareholders in the meeting to ask questions and express opinions and there were no questions or opinions raised.

As no one asked or commented, the Chairman then asked the meeting to consider and vote. The shareholders were informed that this agenda must be approved by a majority vote of the total votes of the shareholders attending the meeting and casting their votes. At the same time, the Company brought the voting results to be displayed on the screen in the meeting room as well.

Meeting resolution

The meeting resolved to certify the minutes of the 2023 Annual General Meeting of Shareholders held on 25 April 2023 with majority vote of the total votes of the shareholders attended the meeting and casting their votes, as follows:

	Number (votes)	Percentage of votes
Shareholders		
Approved	814,714,483	99.8774
Disapproved	1,000,000	0.1226
Abstained	156,336,373	(not being calculated)
Voided ballot	-	(not being calculated)
Total	972,050,856	100.0000

Agenda 3: To acknowledge the performance of the company and its subsidiaries for the year ended 31 December 2023.

The Chairman invited Mr. Kitti Kanokudomsap, Assistant Managing Director of Accounting and Finance to clarify the meeting.

Mr. Kitti Kanokudomsap clarified the operating results of the Company and its subsidiaries in the year 2023 as follows:

Description	Unit : Thousand Baht	
	Year 2023	
	Consolidated	Separated
Revenues from sales and services	143,432	2,773
Costs of sales and services	(120,914)	(2,530)
Gross profit (loss)	22,518	243
Other incomes	7,834	6,945
Sales and administrative expenses	(106,256)	(38,720)
Profit (loss) from operating activities	(76,639)	(31,534)
Finance costs	(1,718)	(3,345)
Loss (Reversal) on impairment of investment in subsidiaries	-	(43,897)
Tax (expense) income	(2,414)	-
Profit (loss) for the year	(81,764)	(86,568)

The Chairman gave an opportunity to the shareholders in the meeting to ask questions and express opinions and there were no questions or opinions raised.

As no one asked or commented, the chairman then asked the shareholders' meeting to acknowledge the operating results of the Company and its subsidiaries in the year 2023 and informed the shareholders that this agenda was for acknowledgment, therefore, it did not require a resolution.

The meeting acknowledged the performance of the company and its subsidiaries for the year.

Agenda 4: To consider and approve the statement of financial position and income statement of the Company and its subsidiaries and the auditor's report for the year ended 31 December 2023

The Chairman invited Mr. Kitti Kanokudomsap, Assistant Managing Director for Accounting and Finance to explain the details to the meeting.

Mr. Kitti Kanokudomsap presented the Company and its subsidiaries' financial statement and income statement, and the auditor's report for the year end December 31, 2023 which have been audited and certified by Karin Audit Company Limited as follows:

Unit : Thousand Baht

Description	Year 2023	
	Consolidated	Separated
<u>Continued operations</u>		
Revenues from sales and services	143,432	2,773
Costs of sales and services	(120,914)	(2,530)
Gross profit (loss)	22,518	243
Other incomes	7,834	6,945
Distribution cost	(735)	(2)
Administrative expenses	(106,256)	(38,720)
Profit (loss) from operating activities	(76,639)	(31,534)
Finance income	1,103	503
Finance costs	(1,718)	(3,345)
Profit (loss) on disposal of subsidiaries	1,552	-
Profit from reversal (losses) Expected credit	(4,693)	(8,295)
Loss (Reversal) on impairment of investment in subsidiaries	-	(43,897)
Share of profit (loss) from investments in associates	1,045	-
Profit (loss) before income tax expense from continued operations	(79,350)	(86,568)
Tax (expense) income	(2,414)	-
Profit (loss) for the year from continued operations	(81,764)	(86,568)
Profit (loss) for the year from continuing operations (owners of parent)	(71,470)	(86,568)
Total assets	684,745	695,718
Total liabilities	68,392	135,565
Total shareholders' equity	616,353	560,153
D/E Ratio	0.12	0.24

The Chairman gave an opportunity to the shareholders in the meeting to ask questions and express opinions and there were no questions or opinions raised.

As no one asked or commented, the Chairman then asked the meeting to consider and vote. The shareholders were informed that this agenda must be approved by a majority vote of the total votes of the shareholders attending the meeting and casting their votes. At the same time, the Company brought the voting results to be displayed on the screen in the meeting room as well.

Meeting resolution The meeting resolved to approve the financial Statement of the Company and subsidiaries including to auditor report of the year ended 31 December 2023 with the majority votes of the total votes of the shareholders attending the meeting and casting their votes, as follows:

	Number (votes)	Percentage of votes
Shareholders		
Approved	814,104,483	83.8375
Disapproved	156,946,373	16.1625
Abstained	1,000,000	(not being calculated)
Voided ballot	-	(not being calculated)
Total	972,050,856	100.0000

Agenda 5: To consider and approve to omit dividend and omit legal reserves allocate for the company's performance for the year ended 31 December 2023

The Chairman invited Mr. Kitti Kanokudomsap, Assistant Managing Director for Accounting and Finance to explain the details to the meeting.

Mr. Kitti Kanokudomsap informed in the meeting that in order to comply with the Public Limited Company Act B.E. 2535 and Article 37 of the company's Articles of Association, which requires the company to allocate part of its annual net profit as a reserve fund not less than 5 percent of its annual net profit less the accumulated loss brought forward (if any) until the reserve fund is not less than 10 percent of registered capital. And according to Article 36 of the company's Articles of Association, the Board of Directors shall consider the appropriateness of the payment or omission of dividend payment from the operating results. It must be proposed to the shareholders' meeting for approval.

For the performance of the year 2023, the company's separate financial statement has net loss of 86.57 million Baht.

The Board of Directors considered and agreed to propose to the Annual General Meeting of Shareholders to consider and approve to omit dividend and omit legal reserves allocate for the company's performance for the year ended 31 December 2023 because the separate financial statements still have accumulated losses.

The Chairman gave an opportunity to the shareholders in the meeting to ask questions and express opinions and there were no questions or opinions raised.

As no one asked or commented, the Chairman then asked the meeting to consider and vote. The shareholders were informed that this agenda must be approved by a majority vote of the total votes of the shareholders attending the meeting and casting their votes. At the same time, the Company brought the voting results to be displayed on the screen in the meeting room as well.

Meeting resolution The meeting resolved to approve the omission of dividend payment and the omission legal reserves allocation for the Company's performance for the year ended 31 December 2023 with the majority votes of the total votes of the shareholders attending the meeting and casting their votes, as follows:

	Number (votes)	Percentage of votes
Shareholders		
Approved	814,714,483	83.9003
Disapproved	156,336,373	16.0997
Abstained	1,000,000	(not being calculated)
Voided ballot	-	(not being calculated)
Total	972,050,856	100.0000

Agenda 6: To consider and approve the 2024 directors' remuneration

The Chairman invited Mr. Pongtai Tantisunthorn, Company Secretary, to clarify the meeting.

Mr. Pongtai Tantisunthorn informed the meeting that in order to comply with the Public Limited Company Act B.E. 2535 and Article 15 of the Company's Articles of Association, the remuneration of directors and the audit committee must be approved by the shareholders' meeting of the Company. The Board of Directors considered and deemed appropriate to propose to the Annual General Meeting of Shareholders to approve the 2024 directors' remuneration. There are criteria for determining remuneration at a rate appropriate to the scope of duties and responsibilities of the Board of Directors and being consistent and comparable to the remuneration process by the Nomination and Remuneration Committee and the Board of Directors respectively according to the following details;

- The remuneration proposed for approval is monetary remuneration, which is in the form of meeting allowances and there are no other forms of remuneration.

- The total amount of 2024 directors' remuneration shall not exceed 2.0 million baht and the authorization to allocate the remuneration to the directors shall be assigned of to the Board of Directors.

. The Chairman gave an opportunity to the shareholders in the meeting to ask questions and express opinions and there were no questions or opinions raised.

As no one asked or commented, the Chairman then asked the meeting to consider and vote. The shareholders were informed that this agenda must be approved by a vote of not less than two-thirds of the total votes of the shareholders attending the meeting. At the same time, the Company brought the voting results to be displayed on the screen in the meeting room as well.

Meeting resolution

The meeting resolved to approve the directors' remuneration with the a vote of not less than two-thirds of the total votes of the shareholders attending the meeting, as follows:

	Number (votes)	Percentage of votes
Shareholders		
Approved	812,537,483	83.5900
Disapproved	157,946,373	16.2488
Abstained	1,567,000	0.1612
Voided ballot	-	(not being calculated)
Total	972,050,856	100.0000

Agenda 7: To consider and approve the appointment of the auditor for the year 2024 and determine audit fee

The Chairman invited Mr. Kitti Kanokudomsap, Assistant Managing Director for Accounting and Finance to explain the details to the meeting.

Mr. Kitti Kanokudomsap informed the meeting that to comply with the Public Limited Company Act B.E. 2535 and Article 30 of the Company's Articles of Association, at each Annual General Meeting of Shareholders, the Company must appoint an auditor and determine the amount of the audit fee of the company every year. The shareholders can re-appoint the former auditors to continue to perform their duties. In this regard, by virtue of the resolutions of the Audit Committee Meeting No. 1/2024 held on 28 February 2024 and the selection process for the

2024 auditors and the Board of Directors' Meeting No. 3/2024 held on 8 March 2024, it was resolved to propose to the 2024 Annual General Meeting of Shareholders to approve the appointment of the following auditors:

Karin Audit Company Limited, the list of auditors are as follows:

1. Mr. Komin Linphrachaya	Certified Public Accountant Registration No. 3675 and/or
2. Mr. Jadesada Hungsapruak	Certified Public Accountant Registration No. 3759 and/or
3. Ms. Nonglak Pattanabandith	Certified Public Accountant Registration No. 4713 and/or
4. Mr. Pojana Asavasontichai	Certified Public Accountant Registration No. 4891 and/or
5. Mr. Jirote Sirirorote	Certified Public Accountant Registration No. 5113 and/or
6. Mr. Wichian Proongpanish	Certified Public Accountant Registration No. 5851 and/or
7. Mrs. Sumana Senivongse na Ayudhya	Certified Public Accountant Registration No. 5897 and/or
8. Ms. Kannika Wipanut	Certified Public Accountant Registration No. 7305 and/or
9. Mr. Worapol Wiriyakulapong	Certified Public Accountant Registration No. 11181 and/or
10. Ms. Kojchamon Sunhuan	Certified Public Accountant Registration No. 11536 and/or
11. Mr. Supoj Mahantachaisakul	Certified Public Accountant Registration No. 12794 and/or
12. Ms. Kanwarat Saksriborworn	Certified Public Accountant Registration No. 13273 and/or
13. Ms. Bongkotrat Suamsiri	Certified Public Accountant Registration No. 13512 and/or
14. Mr. Thanathit Raksathianraphap	Certified Public Accountant Registration No. 13646 and/or
Other auditors assigned by Karin Audit Co., Ltd.	

Any of the auditors has the authority to audit and express opinions on the Company's financial statements. In this regard, all proposed auditors are auditors approved by the Securities and Exchange Commission and have no relationship and/or have conflicts of interest between the auditor and the Company, its subsidiaries, its executives, major shareholders or related persons in a manner that may affect the independent performance of duties. In this regard, the auditors of the Company and the subsidiaries are under the same audit firm.

The Board of Directors deemed it is appropriate to propose to the Annual General Meeting of Shareholders to determine the amount of audit fee of the company for the year 2024 in the total amount of 1,025,000 baht as detailed below;

Year 2024 (proposed year)			Year 2023			Unit : Baht
Review 3 Quarters	Annual	Total	Review 3 Quarters	Annual	Total	Increase (Decrease)
480,000	545,000	1,025,000	480,000	545,000	1,025,000	-

The Chairman gave an opportunity to the shareholders in the meeting to ask questions and express opinions and there were no questions or opinions raised.

As no one asked or commented, the Chairman then asked the meeting to consider and vote. The shareholders were informed that this agenda must be approved by a majority vote of the total votes of the shareholders attending the meeting and casting their votes. At the same time, the Company brought the voting results to be displayed on the screen in the meeting room as well.

Meeting resolution

The meeting resolved to approve the appointment of auditors for 2024 with majority votes of the total votes of the shareholders attending the meeting and casting their votes, as follows:

1. Mr. Komin Linphrachaya	Certified Public Accountant Registration No. 3675 and/or
2. Mr. Jadesada Hungsapruak	Certified Public Accountant Registration No. 3759 and/or
3. Ms. Nonglak Pattanabandith	Certified Public Accountant Registration No. 4713 and/or
4. Mr. Pojana Asavasontichai	Certified Public Accountant Registration No. 4891 and/or
5. Mr. Jirote Sirirorote	Certified Public Accountant Registration No. 5113 and/or
6. Mr. Wichian Proongpanish	Certified Public Accountant Registration No. 5851 and/or

7. Mrs. Sumana Senivongse na Ayudhya	Certified Public Accountant Registration No. 5897 and/or
8. Ms. Kannika Wipanurat	Certified Public Accountant Registration No. 7305 and/or
9. Mr. Worapol Wiriyakulapong	Certified Public Accountant Registration No. 11181 and/or
10. Ms. Kojchamon Sunhuan	Certified Public Accountant Registration No. 11536 and/or
11. Mr. Supoj Mahantachaisakul	Certified Public Accountant Registration No. 12794 and/or
12. Ms. Kanwarat Saksriborworn	Certified Public Accountant Registration No. 13273 and/or
13. Ms. Bongkotrat Suamsiri	Certified Public Accountant Registration No. 13512 and/or
14. Mr. Thanathit Raksathianraphap	Certified Public Accountant Registration No. 13646 and/or

Other auditors assigned by Karin Audit Company Limited as the Company's auditors for the year 2024 and approved the audit fee in the total amount of Baht 1,025,000 for the year 2024, as follows:

Shareholders	Number (votes)	Percentage of votes
Approved	971,440,856	99.9372
Disapproved	610,000	0.0628
Abstained	-	(not being calculated)
Voided ballot		(not being calculated)
Total	972,050,856	100.0000

Agenda 8 : To consider and approve the amendment of the Company's objectives and the amendment to Clause 3 of the Memorandum of Association to be consistent with the amendment of the Company's objectives

The Chairman invited Mr. Pongtai Tantisunthorn, Company Secretary, to clarify the meeting.

Mr. Pongtai Tantisunthorn informed the meeting that the Company has the various business plans and the business objectives should cover the products and services relating to the business operation of the Company. In this regard, the Board of Directors' Meeting No.3/2024 which was held on 8 March 2024 agreed to propose to the Annual General Meeting of Shareholders to consider and approve the amendment of the Company's objectives and the amendment to Clause 3 of the Memorandum of Association to be consistent with the amendment of the Company's objectives, by adding 3 objectives. The current objectives of the Company consist of 43 clauses and it will be 46 clauses after the amendment. The new objectives of the Company will be as follows:

“Clause 44: To operate the trading of machines, engines, labour-saving device, vehicles, electric generator, pumps, wastewater treatment machines, waste disposal machines, waste removal machines, floodgate, electrical control panel and relevant equipment.”
“Clause 45: To operate the sale, installation, aftersales service, maintenance service of the machine and equipment for water pumping system, drainage system, water distribution system and wastewater treatment system.”
“Clause 46: To bid for hire of work, sale and providing services under the Company's objectives for other persons, groups of persons, juristic persons, government bodies and state enterprises.”

Furthermore, it was agreed to proposed to the Annual General Meeting of Shareholders to consider and approve the amendment to Clause 3 of the Company's Memorandum of Association to be consistent with the amendment of the Company's objectives as follows:

“Clause 3: The objectives of the Company consist of 46 clauses per the attached Form BorMorJor. 002”.

The Board of Directors considered and agreed to propose to the Annual General Meeting of Shareholders to consider and approve the amendment of the Company's objectives and the amendment to Clause 3 of the Memorandum of Association as detailed above. In this regard, it was proposed that the Board of Directors and / or any persons authorized by the Board of Directors or managing director to be the authorized persons to register the amendment of

the Company's objectives and the amendment to Clause 3 of the Memorandum of Association with the Department of Business Development, Ministry of Commerce, including to be the authorized person to amend any wordings to be in accordance with the orders and/or recommendations of the registrar of the public limited company.

The Chairman gave an opportunity to the shareholders in the meeting to ask questions and express opinions and there were no questions or opinions raised.

As no one asked or commented, the Chairman then asked the meeting to consider and vote. The shareholders were informed that this agenda must be approved by a vote of not less than three - fourths (3/4) of the total votes of the shareholders attending the meeting and having the right to vote. At the same time, the Company brought the voting results to be displayed on the screen in the meeting room as well.

Meeting resolution The meeting resolved to approve the amendment of the Company's objectives and the amendment to Clause 3 of the Memorandum of Association with a vote of not less than three - fourths (3/4) of the total votes of the shareholders attending the meeting and having the right to vote, as follows:

	Number (votes)	Percentage of votes
Shareholders		
Approved	811,504,683	83.4838
Disapproved	157,946,373	16.2488
Abstained	2,599,800	0.2675
Voided ballot	-	(not being calculated)
Total	972,050,856	100.0000

Agenda 9: To consider and approve the issuance and allocation of the warrants to purchase the newly issued ordinary shares of Advanced Connection Corporation Public Company Limited No.2 (ACC-W2) in the amount of not exceeding 447,685,208 units to existing shareholders in proportion to their shareholding without consideration

The Chairman invited Mr. Pongtai Tantisunthorn, Company Secretary, to clarify the meeting.

Mr. Pongtai Tantisunthorn informed the meeting that the Company intends to issue and allot the warrants to purchase ordinary shares of Advanced Connection Corporation Public Company Limited No. 2 (ACC-W2) ("Warrant" or "Warrant ACC-W2" or "ACC-W2") amounting not exceeding 447,685,208 units in which these warrants will be the name bearing and transferable warrants. These warrants will be allocated to existing shareholders of the Company in proportion to their shareholding (right offering) without consideration, at the offering ratio of 3 existing ordinary shares per 1 unit of ACC-W2 Warrants. Any fraction of shares or warrants from the allocation ratio will be discarded. The term of the warrant is 3 years from the date of issuance of the warrants. The exercise price of the warrants shall be 1.00 Baht per share. The exercise ratio is 1 warrant per 1 newly issued ordinary share. The holders of warrants may exercise the right under the warrants to purchase the shares of the Company for 4 exercise periods. The first exercise period will be on 30 November 2024, the second exercise period will be on 30 November 2025, the third exercise period will be on 30 November 2026 and the last exercise period will be on the maturity date of the warrants (3 years from the issuance date of the warrants), i.e., 16 May 2027. In case the first, second, third or last exercise period is not a business day, the exercise date will be made on the last working day prior to each exercise date. The details of the warrant are specified in the indicative terms of warrant and Information Memorandum relating to the allotment of new shares to accommodate the exercise of warrants to purchase ordinary shares of Advanced Connection Corporation Public Company Limited No. 2 (ACC-W2).

The purposes of the issuance of warrants are (1) to prepare the Company to have financial flexibility for business expansion; (2) to reserve as working capital for the Company and/or capital increase for subsidiaries which will overall strengthen the capital base for the group companies; and (3) to prepare for future operations which will lead to increased income and bring benefits to the Company and its shareholders.

The Board of Directors deemed appropriate to propose to the Annual General Meeting of Shareholders to consider and approve the delegation of the Board of Directors and/or the executive committee and/or other persons assigned by the Board of Directors to be the authorized persons to consider and determine, amend and change the conditions and details related to the issuance and allocation of ACC-W2 Warrants, such as the date of issuance of the warrants, warrant allocation method, exercise period and the expiration date of the exercise of rights, etc. In addition, the authorized persons shall have the authority to determine the causes for issuing new ordinary shares reserved for the change in the exercise price and/or the exercise ratio of the warrants, as well as having the power to sign and amend any relevant documents and have the authority to take any relevant actions or reasonably necessary for the successful issuance and allocation of ACC-W2 warrants, including but not limited to, filing an application, providing information and filing documentary evidence with the Securities and Exchange Commission, the Stock Exchange of Thailand (“SET”), Thailand Securities Depository Company Limited, Ministry of Commerce, or other relevant agencies as well as listing the ACC-W2 warrants and the newly issued ordinary shares from the exercise of the ACC-W2 warrants on the Stock Exchange of Thailand.

The determination date of the shareholders who will be eligible to receive ACC-W2 Warrants will be on 13 May 2024 (Record date) and the date for the allocation of ACC-W2 Warrants will be on May 17, 2024.

The Chairman gave an opportunity to the shareholders in the meeting to ask questions and express opinions and there were no questions or opinions raised.

As no one asked or commented, the Chairman then asked the meeting to consider and vote. The shareholders were informed that this agenda must be approved by a vote of not less than three - fourths (3/4) of the total votes of the shareholders attending the meeting and having the right to vote. At the same time, the Company brought the voting results to be displayed on the screen in the meeting room as well.

Meeting resolution

The meeting resolved to approve the issuance and allocation of the warrants to purchase the newly issued ordinary shares of Advanced Connection Corporation Public Company Limited No.2 (ACC-W2) in the amount of not exceeding 447,685,208 units to existing shareholders in proportion to their shareholding without consideration, including the delegation of the Board of Directors and/or the executive committee and/or other persons assigned by the Board of Directors to be the authorized persons to consider and determine, amend and change the conditions and details related to the issuance and allocation of ACC-W2 Warrants with a vote of not less than three - fourths (3/4) of the total votes of the shareholders attending the meeting and having the right to vote, as follows:

	Number (votes)	Percentage of votes
Shareholders		
Approved	969,873,856	99.7760
Disapproved	610,000	0.0628
Abstained	1,567,000	0.1612
Voided ballot	-	(not being calculated)
Total	972,050,856	100.0000

Agenda 10: To consider and approve the increase of the Company’s registered capital of 111,921,302 Baht from the current registered capital of 335,763,905.75 Baht to the new registered capital of 447,685,207.75 Baht by issuing newly ordinary shares amounting 447,685,208 shares with a par value of 0.25 Baht per share

The Chairman invited Mr. Pongtai Tantisunthorn, Company Secretary, to clarify the meeting.

Mr. Pongtai Tantisunthorn informed the meeting that as a result of the issuance and allocation of the warrants to purchase the newly issued ordinary shares of Advanced Connection Corporation Public Company Limited No.2 (ACC-W2) in agenda item 9 above, the Board of Directors’ Meeting No. 3/2024 which was held on 8 March 2024 agreed to propose to the Annual General Meeting of Shareholders for consideration and approval of the increase of the Company’s registered capital of 111,921,302 Baht from the current registered capital of 335,763,905.75 Baht to

the new registered capital of 447,685,207.75 Baht by issuing the new ordinary share amounting to 447,685,208 shares at the par value of 0.25 Baht per share to accommodate the exercise of warrants to purchase ordinary shares No.2 (ACC-W2) as per the detail set out in the Capital Increase Report Form (F53-4)

The Chairman gave an opportunity to the shareholders in the meeting to ask questions and express opinions and there were no questions or opinions raised.

As no one asked or commented, the Chairman then asked the meeting to consider and vote. The shareholders were informed that this agenda must be approved by a vote of not less than three - fourths (3/4) of the total votes of the shareholders attending the meeting and having the right to vote. At the same time, the Company brought the voting results to be displayed on the screen in the meeting room as well.

Meeting resolution The meeting resolved to approve the increase of the Company's registered capital of 111,921,302 Baht from the current registered capital of 335,763,905.75 Baht to the new registered capital of 447,685,207.75 Baht by issuing newly ordinary shares amounting 447,685,208 shares with a par value of 0.25 Baht per share with a vote of not less than three - fourths (3/4) of the total votes of the shareholders attending the meeting and having the right to vote, as follows:

Shareholders	Number (votes)	Percentage of votes
Approved	967,274,056	99.5086
Disapproved	3,209,800	0.3302
Abstained	1,567,000	0.1612
Voided ballot	-	(not being calculated)
Total	972,050,856	100.0000

Agenda 11: To consider and approve the amendment to Clause 4 of the Company's Memorandum of Association to be consistent with the capital increase

The Chairman invited Mr. Pongtai Tantisunthorn, Company Secretary, to clarify the meeting.

Mr. Pongtai Tantisunthorn informed the meeting that as a result of the increase of the Company's registered capital in agenda item 10 above, the Board of Directors' Meeting No. 3/2024 which was held on 8 March 2024 agreed to propose to the Annual General Meeting of Shareholders for consideration and approval for the amendment of Clause 4 of the Memorandum of Association to be consistent with the capital increase, as follows:

“Clause 4	Registered capital	447,685,207.75 Baht	(Four hundred and forty seven million six hundred eighty five thousand two hundred and seven Baht and seventy five Satang)
	Divided into	1,790,740,831 shares	(One billion seven hundred ninety million seven hundred forty thousand eight hundred and thirty one shares)
	Par value per share	0.25 Baht	(Twenty five satang)
	Divided into		
	Ordinary shares	1,790,740,831 Shares	(One billion seven hundred ninety million seven hundred forty thousand eight hundred and thirty one shares)
	Preference shares	-	-

The Chairman gave an opportunity to the shareholders in the meeting to ask questions and express opinions and there were no questions or opinions raised.

As no one asked or commented, the Chairman then asked the meeting to consider and vote. The shareholders were informed that this agenda must be approved by a vote of not less than three - fourths (3/4) of the total votes of the

shareholders attending the meeting and having the right to vote. At the same time, the Company brought the voting results to be displayed on the screen in the meeting room as well.

Meeting resolution The meeting resolved to approve the amendment to Clause 4 of the Company's Memorandum of Association to be consistent with the capital increase per the details above with a vote of not less than three - fourths (3/4) of the total votes of the shareholders attending the meeting and having the right to vote, as follows:

	Number (votes)	Percentage of votes
Shareholders		
Approved	1,013,721,156	99.6844
Disapproved	2,599,800	0.2556
Abstained	610,000	0.0600
Voided ballot	-	(not being calculated)
Total	1,016,930,956	100.0000

Remark: In this agenda, there was 1 additional shareholder attending the meeting, holding 44,880,100 shares (the total number of the shareholders was 139 shareholders). The total shares which are entitled to vote in this agenda were 1,016,930,956 shares, representing 75.7177% of the total issued and sold shares of the Company

Agenda 12: To consider and approve the allocation of newly issued shares in the amount of not exceeding 447,685,208 shares with the par value of 0.25 Baht per share to accommodate the exercise of the warrants to purchase of ordinary shares of Advanced Connection Corporation Public Company Limited No.2 (ACC-W2)

The Chairman invited Mr. Pongtai Tantisunthorn, Company Secretary, to clarify the meeting.

Mr. Pongtai Tantisunthorn informed the meeting that as a result of the increase of the Company's registered capital in agenda item 10 whereby the newly issued shares will be reserved for the exercise of ACC-W2, the Board of Directors' Meeting No. 3/2024 which was held on 8 March 2024 agreed to propose to the Annual General Meeting of Shareholders for consideration and approval of the allocation of the newly issued shares in the amount of 447,685,208 shares with the par value of 0.25 Baht per share to accommodate the exercise of warrants to purchase of ordinary shares of Advanced Connection Corporation Public Company Limited No.2 (ACC-W2)

The Chairman gave an opportunity to the shareholders in the meeting to ask questions and express opinions and there were no questions or opinions raised.

As no one asked or commented, the Chairman then asked the meeting to consider and vote. The shareholders were informed that this agenda must be approved by a majority vote of the total votes of the shareholders attending the meeting and casting their votes. At the same time, the Company brought the voting results to be displayed on the screen in the meeting room as well.

Meeting resolution The meeting resolved to approve the allocation of newly issued shares in the amount of not exceeding 447,685,208 shares with the par value of 0.25 Baht per share to accommodate the exercise of the warrants to purchase of ordinary shares of Advanced Connection Corporation Public Company Limited No.2 (ACC-W2) with a majority vote of the total votes of the shareholders attending the meeting and casting their votes, as follows:

	Number (votes)	Percentage of votes
Shareholders		
Approved	1,013,721,156	99.7442
Disapproved	2,599,800	0.2558
Abstained	610,000	(not being calculated)
Voided ballot	-	(not being calculated)
Total	1,016,930,956	100.0000

Agenda 13: To consider and elect directors to replace those who are due to retire by rotation

The Chairman invited Mr. Pongtai Tantisunthorn, Company Secretary, to clarify the meeting.

Mr. Pongtai Tantisunthorn informed the meeting that that in order to comply with the Public Limited Company Act B.E. 2535 and Article 14 of the company's Articles of Association, which states that at every Annual General Meeting, one-third of the directors must retire and if the number of directors cannot be divided exactly into three parts, the number of directors closet to one-third shall retire. The retiring directors may be re-elected for another term. In the 2024 Annual General Meeting of Shareholders, there were 3 directors who are due to retire by rotation as follows:

- (1) Mr. Saovapak Sakulromvilas
- (2) Mr. Arichai Ractham, Ph.D
- (3) Mr. Chen Zhong

The Board of Directors (excluding interested directors) considered and agreed with the proposal of the Nomination and Remuneration Committee, and deemed appropriate to propose to the shareholders' meeting to consider and approve the appointment of the following persons to be the directors in replacement of the directors who retired by rotation:

- (1) Mr. Saovapak Sakulromvilas To be appointed for another term
- (2) Mr. Weerachai Amornrat-Tana To replace Mr. Arichai Ractham, Ph.D
- (3) Mr. Kittibat Nattakarnsupa To replace Mr. Chen Zhong

As the aforementioned persons are knowledgeable, skilled, capable, and experienced in specific fields consistent with the Company's business operations, as well as possessing qualifications and without any prohibited characteristics according to laws, rules and regulations of the Company for position as a director. Therefore, it was deemed appropriate to propose to the Annual General Meeting of Shareholders to consider and approve Mr. Saovapak Sakulromvilas to be appointed for another term, Mr. Weerachai Amornrat-Tana and Mr. Kittibat Nattakarnsupa to replace the directors who retired by rotation. The Company has attached the profiles of all 3 persons together with this meeting invitation letter.

The Chairman said that for transparency and complying with the good corporate governance principles in considering and voting on this agenda, Mr. Saovapak Sakulromvilas had been requested to leave the meeting room.

The Chairman gave an opportunity to the shareholders in the meeting to ask questions and express opinions and there were no questions or opinions raised.

As no one asked or commented, the chairman then asked the meeting to consider electing directors to replace those who had retired by rotation, by asking to vote for the election of directors individually. The shareholders had been informed that this agenda must be approved by a majority vote of the total votes of the shareholders attending the meeting and casting their votes.

Meeting resolution

The meeting approved the appointment of three directors to replace whom retired by rotation to be re-elected for another term with the majority vote of the total votes of the shareholders attending the meeting and casting their votes, as follows:

13.1 Saovapak Sakulromvilas (To be appointed for another term)

Shareholders	Number (votes)	Percentage of votes
Approved	856,384,783	84.2127
Disapproved	160,546,173	15.7873
Abstained	-	(not being calculated)
Voided ballot	-	(not being calculated)
Total	1,016,930,956	100.0000

13.2 Mr. Weerachai Amornrat-Tana (To replace the director who retired by rotation)

Shareholders	Number (votes)	Percentage of votes
Approved	854,817,783	84.0586
Disapproved	162,113,173	15.9414
Abstained	-	(not being calculated)
Voided ballot	-	(not being calculated)
Total	1,016,930,956	100.0000

13.3 Mr. Kittibat Nattakarnsupa (To replace the director who retired by rotation)

Shareholders	Number (votes)	Percentage of votes
Approved	854,817,783	84.1883
Disapproved	160,546,173	15.8117
Abstained	-	(not being calculated)
Voided ballot	-	(not being calculated)
Total	1,016,930,956	100.0000

Agenda 14: Other matters (if any)

The Chairman gave the shareholders an opportunity to propose other matters apart from the agenda specified in the invitation letter for the Annual General Meeting of Shareholders. The Chairman informed the meeting that the propose of other matters were subject to the rules and procedures under the 1992 Public Limited Companies Act B.E. 2535, Section 105, the second paragraph which is prescribed as follows:

“When the meeting had completed the consideration under the first paragraph, shareholders holding shares in aggregate not less than one-third of the total number of shares sold may request the meeting to consider other matters which were not specified in the letter.”

1. Ms. Thanchanok Pongthongmuang, the representative from Thai Investor Association has inquired the following question:

The Thai Investor Association has the policy to encourage the listed companies on the Stock Exchange of Thailand to hold the Annual General Meeting of Shareholders / Extraordinary General Meeting of Shareholders by both on-site meeting and online meeting (Hybrid) to accommodate the meeting, communication and inquiry between the shareholders, executives and Board of Directors. This recommendation is in accordance with the Circular of the Office of Securities and Exchange Commission (SEC) No. KorLorTor.NorRor. (Wor) 2/2567 re: request for the cooperation concerning the shareholders’ meeting dated 10 January 2024. Accordingly, it was proposed to the Company to consider holding the meeting by hybrid meeting per the policy of The Thai Investor Association.

Mr. Kitti Kanokudomsap, Assistant Managing Director for Accounting and Finance responded that the hybrid meeting is a good suggestion and the Company is pleased to consider in the next shareholders’ meeting.

2. Ms. Anchana Yolrabil, the shareholder has inquired the following questions:

According to the consolidated financial statement, cash has been reduced by 280 million Baht and the liabilities in the parts of overdraft and loans from the banks have been increased. Please identify which subsidiary that its cash has been reduced and please clarify the purpose of cash utilization.

Mr. Kitti Kanokudomsap, Assistant Managing Director for Accounting and Finance responded that certain portion of the cash which had been reduced was due to the acquisition of a commercial building by ACC Infra Co., Ltd. to be used as its office, including the purchase of other assets which are necessary for business operation. In addition, ACC Capital Co., Ltd. has acquired non-performing debts, including fund units and debt instruments for investment. Other than that, there were debt repayments and other ordinary expenses in the business operation.

Ms. Anchana Yolrabil has additional question as follows:

All subsidiaries have losses. Please clarify the solution for the performance of the subsidiaries.

Mr. Kitti Kanokudomsap, Assistant Managing Director for Accounting and Finance responded that not all subsidiaries have losses. For example, ACC Capital Co., Ltd. has profits and other subsidiaries are in the stage of building the performance or in the stage of investment, and it may take some time until the performance will result in profits.

No further questions or additional opinions, or no any other matters proposed to the meeting for consideration, the Chairman expressed his gratitude to the shareholders and proxyholders for taking the time to attend the meeting via electronic media and closed the meeting.

The meeting was closed at 12.00 pm.

-Signature-

(General Somchai Youngpituck)

Chairman of the meeting

-Signature-

(Mr. Pongtai Tantisunthorn)

Minutes Recorder