



Invitation to the 2024 Annual General Meeting of Shareholders

Advanced Connection Corporation Public Company Limited

Tuesday, 30 April 2024 at 10.00 hrs.



(Translation)

No. ACC 6703/005

28 March 2024

Re: Invitation to the 2024 Annual General Meeting of Shareholders

To: Shareholders of Advanced Connection Corporation Public Company Limited

Attachment:

1. Copy of the minutes of the Annual General Meeting of Shareholders Year 2023
2. Annual Report 2023 ended 31 December 2023
3. Information of persons to be the directors in replacement of the directors who retired by rotation
4. Procedures for attending shareholders' meetings via electronic means (e-AGM) and proxy granting
5. Brief profiles of independent directors that shareholders can appoint as proxies for shareholders' meetings
6. Proxy forms
7. The company's Articles of Association relevant to the shareholders' meeting
8. Indicative terms of warrants to purchase ordinary shares of Advanced Connection Corporation Public Company Limited No.2 (ACC-W2)
9. Capital Increase Report Form (F53-4)
10. Information Memorandum relating to the allotment of new shares to accommodate the exercise of warrants to purchase ordinary shares of Advanced Connection Corporation Public Company Limited No. 2 (ACC-W2)
11. Registration form for shareholders' meeting via electronic means (e-AGM)
12. Advance inquiry form

By this meeting invitation letter, Advanced Connection Corporation Public Company Limited ("the Company") would like to inform all shareholders of the Company that the Company will arrange the 2024 Annual General Meeting of Shareholders on Tuesday, 30 April 2024 at 10.00 hrs. via electronic means (e-AGM) by transmitting the meeting signal from the Company's head office, 16th floor, Mitrtown Office Tower, No. 944 Rama 4 Road, Wangmai, Pathumwan, Bangkok 10330

The agendas for the meeting are as follows;

Agenda 1 The matters to be informed by the Chairman for acknowledgement

Agenda 2 To consider and adopt the minutes of the Annual General Meeting of Shareholders Year 2023 held on April 25, 2023

Facts and reasons: The Annual General Meeting of Shareholders Year 2023 was held on 25 April 2023. The Company has successfully sent the minutes of the meeting to the Stock Exchange of Thailand, the Securities and Exchange Commission and the Department of Business Development, Ministry of Commerce according to the time specified by law. The Company has attached a copy of the minutes of the meeting together with the meeting invitation. (Detail in Attachment 1)

Board's opinion: The Board of Directors considered that the of the Annual General Meeting of Shareholders Year 2023 were recorded correctly and accurately. Therefore, it is appropriate to propose to the 2024 Annual General Meeting of Shareholders to consider and certify the minutes of the meeting.

Resolution: The consideration of this agenda must be approved by a majority vote of the total votes of the shareholders attending the meeting and casting their votes.

Agenda 3 To acknowledge the operating performance of the Company and the subsidiaries for the year ended December 31, 2023

Facts and reasons: The Board of Directors summarized the financial position and performance of the Company and its subsidiaries for the year ended 31 December 2023 in the annual report for shareholders to acknowledge. Shareholders can download from www.acc-plc.com or scan QR Code in document sent to shareholders. (Detail in Attachment 2)

Board's opinion: The Board of Directors considered and agreed to propose to the Annual General Meeting of Shareholders to acknowledge the performance of the company and its subsidiaries for the year ended 31 December 2023. In this regard, this agenda is a report for acknowledgment, therefore no resolution is required.

Agenda 4 To consider and approve the statement of financial position and income statement of the company and its subsidiaries and the auditor's report for the year ended December 31, 2023

Facts and reasons: In order to comply with the Public Limited Company Act B.E. 2535 and Article 33 of the Company's Articles of Association, which requires the Board of Directors to prepare a

balance sheet and profit and loss account as of the end of the company's fiscal year to be presented to the shareholders at the Annual General Meeting to consider and approve this balance sheet and profit and loss account. The Board of Directors have to arrange for the auditor to complete the audit before presenting to the shareholders' meeting.

Balance sheet and profit and loss account for the year ended 31 December 2023 which have been audited by Karin Audit Company Limited, the auditor as shown in the auditor's report and financial statements attached herewith. (Detail in Attachment 2) (Annual Report topic "Certified Auditor's Report" and "Financial Statements"), which can be summarized as follows;

Unit : Thousand Baht

รายการ	Year 2023	
	Consolidated	Separated
<u>Continued operations</u>		
Revenue from sales and services	143,432	2,773
Costs of sales and services	(120,914)	(2,530)
Gross profit (loss)	22,518	243
Other income	7,834	6,945
Distribution costs	(735)	(2)
Administrative expenses	(106,256)	(38,720)
Profit (loss) from operating activities	(76,639)	(31,534)
Finance income	1,103	503
Finance costs	(1,718)	(3,345)
Profit (loss) on disposal of subsidiaries	1,552	-
Profit from reversal (losses) Expected credit	(4,693)	(8,295)
Loss (Reversal) on impairment of investment in subsidiaries	-	(43,897)
Share of profit (loss) from investments in associates	1,045	-
Profit (loss) before income tax expense from continued operations	(79,350)	(86,568)
Tax (expense) income	(2,414)	-
Profit (loss) for the year from continued operations	(81,764)	(86,568)

รายการ	Year 2023	
	Consolidated	Separated
Profit (loss) for the year from continuing operations (Owners of parent)	(71,470)	(86,568)
Total assets	684,745	695,718
Total liabilities	68,392	135,565
Total shareholders' equity	616,353	560,153
D/E Ratio	0.12	0.24

Board's opinion:

The Board of Directors considered and agreed to propose to the Annual General Meeting of Shareholders to consider and approve the statement of financial position and income statement of the company and its subsidiaries and the auditor's report for the year ended 31 December 2023 which have been audited and certified by Karin Audit Company Limited, the Company's auditor, and has been reviewed by the Audit Committee and the Board of Directors.

Resolution:

The consideration of this agenda must be approved by a majority vote of the total votes of the shareholders attending the meeting and casting their votes.

Agenda 5 To consider and approve the omission of the dividend payment and the omission of the allocation of legal reserves for the Company's performance for the year ended December 31, 2023

Facts and reasons:

In order to comply with the Public Limited Company Act B.E. 2535 and Article 37 of the Company's Articles of Association, which requires the company to allocate part of its annual net profit as a reserve fund not less than 5 percent of its annual net profit less the accumulated loss carried forward (if any) until the reserve fund is not less than 10 percent of registered capital. And according to Article 36 of the Company's Articles of Association, the Board of Directors shall consider the appropriateness of the payment or omission of dividend payment from the operating results, and it must be proposed to the shareholders' meeting for approval.

For the performance of the year 2023, the Company's separate financial statement has net loss of 86.57 million baht.

Board's opinion: The Board of Directors considered and agreed to propose to the Annual General Meeting of Shareholders to consider and approve the omission of dividend payment and omission of legal reserves allocation for the company's performance for the year ended 31 December 2023 because the separate financial statements still have accumulated losses.

Resolution: The consideration of this agenda must be approved by a majority vote of the total votes of the shareholders attending the meeting and casting their votes.

Agenda 6 To consider and approve the directors' remuneration of 2024

Facts and reasons: In order to comply with the Public Limited Company Act B.E. 2535 and Article 15 of the Company's Articles of Association, the remuneration of directors must be approved by the shareholders' meeting of the Company.

Board's opinion: The Board of Directors considered and agreed to propose to the Annual General Meeting of Shareholders to approve the 2024 directors' remuneration. There are criteria for determining remuneration at a rate appropriate to the scope of duties and responsibilities of the Board of Directors and being consistent and comparable to the remuneration of directors in the similar or similar business group. The determination of directors' remuneration has passed the consideration process by the Nomination and Remuneration Committee and the Board of Directors respectively according to the following details;

- The remuneration proposed for approval is monetary remuneration, which is in the form of meeting allowances and there are no other forms of remuneration.
- The total amount of 2024 directors' remuneration shall not exceed 2.0 million baht and the authorization to allocate the remuneration to the directors shall be assigned of to the Board of Directors.

Resolution: The consideration of this agenda must be passed by a vote of not less than two-thirds (2/3) of the total votes of the shareholders attending the meeting.

Agenda 7 To consider and approve the appointment of the auditor for 2024 and determination of audit fee

Facts and reasons:

In order to comply with the Public Limited Company Act B.E. 2535 and Article 30 of the Company's Articles of Association, at the annual general meeting of shareholders every year must appoint an auditor and determine the amount of the audit fee of the company every year. And the shareholders can appoint the former auditor to continue to perform their duties. By proposing from the Audit Committee, which has a process for selecting auditors for the year 2024 and submitting to the Board of Directors for consideration. In this regard, according to the resolution of the Audit Committee Meeting No. 1/2024 on 28 February 2024 and the resolution of the Board of Directors Meeting No. 3/2024 on 8 March 2024 approved to propose to the 2024 Annual General Meeting of Shareholders consider to appoint auditors as follows;

Karin Audit Company Limited, the list of auditors are as follows:

- | | | |
|-----|-----------------------------------|---|
| 1. | Mr. Komin Linphrachaya | Certified Public Accountant Registration No. 3675 and/or |
| 2. | Mr. Jadesada Hungsapruet | Certified Public Accountant Registration No. 3759 and/or |
| 3. | Ms. Nonglak Pattanabandith | Certified Public Accountant Registration No. 4713 and/or |
| 4. | Mr. Pojana Asavasontichai | Certified Public Accountant Registration No. 4891 and/or |
| 5. | Mr. Jirote Sirirorote | Certified Public Accountant Registration No. 5113 and/or |
| 6. | Mr. Wichian Proongpanish | Certified Public Accountant Registration No. 5851 and/or |
| 7. | Mrs. Sumana Senivongse na Ayudhya | Certified Public Accountant Registration No. 5897 and/or |
| 8. | Ms. Kannika Wipaurat | Certified Public Accountant Registration No. 7305 and/or |
| 9. | Mr. Worapol Wiriakulapong | Certified Public Accountant Registration No. 11181 and/or |
| 10. | Ms. Kojchamon Sunhuan | Certified Public Accountant Registration No. 11536 and/or |
| 11. | Mr. Supoj Mahantachaisakul | Certified Public Accountant Registration No. 12794 and/or |
| 12. | Ms. Kanwarat Saksriborworn | Certified Public Accountant Registration No. 13273 and/or |
| 13. | Ms. Bongkotrat Suamsiri | Certified Public Accountant Registration No. 13512 and/or |
| 14. | Mr. Thanathit Raksathianraphap | Certified Public Accountant Registration No. 13646 and/or |

another auditor assigned by Karin Audit Company Limited as the auditors of the Company for the year 2024.

Any of the auditors has the authority to audit and express opinions on the Company's financial statements. In this regard, all proposed auditors are auditors approved by the Securities and Exchange Commission and have no relationship and/or have conflicts of interest between the auditor and the Company/subsidiaries/executives/major shareholders or persons related to such persons in a manner that may affect the independent performance of duties. In this regard, the Company's auditor and the

subsidiary's auditor are under the same audit firm.

And the Board of Directors deemed it appropriate to propose to the Annual General Meeting of Shareholders to determine the amount of audit fee of the Company for the year 2024 in the total amount of 1,025,000 baht as detailed below;

Unit :Baht

Year 2024 (Proposed year)			Year 2023			Increase (Decrease)
Review 3 Quarters	Audit Year 2020	Total	Review 3 Quarters	Audit Year 2020	Total	
480,000	545,000	1,025,000	480,000	545,000	1,025,000	-

Board's opinion: The Board considered and agreed with the proposal of the Audit Committee and agreed to propose to the Annual General Meeting of Shareholders to approve the appointment of the auditor for the year 2024 and determine the amount of the audit fee of the Company as detailed above.

Resolution: The consideration of this agenda must be approved by a majority vote of the total votes of the shareholders attending the meeting and casting their votes.

Agenda 8 To consider and approve the amendment of the Company's objectives and the amendment to Clause 3 of the Memorandum of Association to be consistent with the amendment of the Company's objectives

Facts and reasons: The company has the various business plans and the business objectives should cover the products and services relating to the business operation of the Company. The Board of Directors' Meeting No.3/2024 which was held on March 8, 2024 agreed to propose to the Annual General Meeting of Shareholders to consider and approve the amendment of the Company's objectives and the amendment to Clause 3 of the Memorandum of Association to be consistent with the amendment of the Company's objectives, by adding 3 objectives. The current objectives of the Company consist of 43 clauses and it will be 46 clauses after the amendment. The new objectives of the Company will be as follows:

“Clause 44: To operate the trading of machines, engines, labour-saving device, vehicles, electric generator, pumps, wastewater treatment machines, waste disposal machines, waste removal machines, floodgate, electrical control panel and relevant equipment.”

“Clause 45: To operate the sale, installation, aftersales service, maintenance service of the machine and equipment for water pumping system, drainage system, water distribution system and wastewater treatment system.”

“Clause 46: To bid for hire of work, sale and providing services under the Company’s objectives for other persons, groups of persons, juristic persons, government bodies and state enterprises.”

Furthermore, it was agreed to proposed to the Annual General Meeting of Shareholders to consider and approve the amendment to Clause 3 of the Company’s Memorandum of Association to be consistent with the amendment of the Company’s objectives as follows:

“Clause 3: The objectives of the Company consist of 46 clauses per the attached Form BorMorJor. 002”.

Board's opinion:

The Board of Directors considered and agreed to propose to the Annual General Meeting of Shareholders to consider and approve the amendment of the Company’s objectives and the amendment to Clause 3 of the Memorandum of Association to be consistent with the amendment of the Company’s objectives, by adding 3 objectives from the original 43 objectives to 46 objectives as detailed above.

Resolution:

The consideration of this agenda must be passed by a vote of not less than three - fourths (3/4) of the total votes of the shareholders attending the meeting and having the right to vote.

Agenda 9

To consider and approve the issuance and allocation of the warrants to purchase the newly issued ordinary shares of Advanced Connection Corporation Public Company Limited No.2 (ACC-W2) in the amount of not exceeding 447,685,208 units to existing shareholders in proportion to their shareholding without consideration

Facts and reasons:

The Company intends to execute the issuance and offering of warrants to purchase ordinary shares of Advanced Connection Corporation Public Company Limited No. 2 (“Warrant” or “Warrant ACC-W2” or “ACC-W2”) amounting not exceeding 447,685,208 units. These warrants will be allocated to existing shareholders of the Company in

proportion to their shareholding (right offering) without consideration, at the offering ratio of 3 existing ordinary shares per 1 unit of ACC-W2 Warrants. Any fraction of shares or warrants will be discarded. The term of the warrant is 3 years from the date of issuance of the warrants. The exercise price of the warrants shall be THB 1.00 per share. The exercise ratio is 1 warrant per 1 newly issued ordinary share. The details and information of the warrant are specified in the indicative terms of warrant to purchase of ordinary shares No.2 (ACC-W2) and Information Memorandum relating to the allotment of new shares to accommodate the exercise of warrants to purchase ordinary shares of Advanced Connection Corporation Public Company Limited. (Attachment 8 and 10)

Board's opinion:

The Board of Directors considered and agreed to propose to the Annual General Meeting of Shareholders for consideration and approval of the issuance and offering of warrants to purchase ordinary shares of Advanced Connection Corporation Public Company Limited No. 2 ("Warrant" or "Warrant ACC-W2" or "ACC-W2") amounting not exceeding 447,685,208 units. These warrants will be allocated to existing shareholders of the Company in proportion to their shareholding (right offering) without consideration, at the offering ratio of 3 existing ordinary shares per 1 unit of ACC-W2 Warrants. Any fraction of shares or warrants will be discarded. The term of the warrant is 3 years from the date of issuance of the warrants. The exercise price of the warrants shall be THB 1.00 per share. The exercise ratio is 1 warrant per 1 newly issued ordinary share. The details of the warrant are specified in the indicative terms of warrant to purchase of ordinary shares No.2 (ACC-W2) and Information Memorandum relating to the allotment of new shares to accommodate the exercise of warrants to purchase ordinary shares of Advanced Connection Corporation Public Company Limited. (Attachment 8 and 10)

In this regard, The Board of Directors deemed appropriate to propose to the Annual General Meeting of Shareholders to consider and approve the delegation of the Board of Directors and/or the executive committee and/or persons assigned by the Board of Directors to be the authorized persons to consider and determine, amend and change the conditions and details related to the issuance and allocation of ACC-W2 Warrants, such as the date of issuance of the warrants, warrant allocation method, exercise period and the expiration date of the exercise of rights, etc. In addition, the authorized persons shall have the authority to determine the causes for issuing new ordinary shares reserved for the change in the exercise price and/or the exercise ratio of the warrants, as well as having the power to sign and amend any relevant documents and have the authority to take any relevant actions or reasonably necessary for the successful issuance and

allocation of ACC-W2 warrants, including but not limited to, filing an application, providing information and filing documentary evidence with the Securities and Exchange Commission, the Stock Exchange of Thailand ("SET"), Thailand Securities Depository Company Limited, Ministry of Commerce, or other relevant agencies as well as listing the ACC-W2 warrants and the newly issued ordinary shares from the exercise of the ACC-W2 warrants on the Stock Exchange of Thailand.

The record date to determine the shareholders who will be eligible to receive ACC-W2 Warrants will be on May 13, 2024 (Record date) and the date for the allocation of the warrants to purchase ordinary shares of the Company No.2 will be on May 17, 2024. However, the allocation of warrants to purchase the ordinary shares is uncertain as it is subject to the approval from the shareholders in the 2024 Annual General Meeting of Shareholders.

Resolution:

The consideration of this agenda must be approved by a vote of not less than three - fourths (3/4) of the total votes of the shareholders attending the meeting and having the right to vote

Agenda 10

To consider and approve the increase of the Company's registered capital of THB 111,921,302 from the current registered capital of THB 335,763,905.75 to the new registered capital of THB 447,685,207.75 by issuing newly ordinary shares amounting 447,685,208 shares with a par value of THB 0.25 per share

Facts and reasons:

As a result of the issuance and allocation of the warrants to purchase the newly issued ordinary shares of Advanced Connection Corporation Public Company Limited No.2 (ACC-W2) in agenda item 9. The Board of Directors' Meeting No. 3/2024 which held on 8 March 2024 agreed to propose to the Annual General Meeting of Shareholders for consideration and approval of the increase of the Company's registered capital of THB 111,921,302 from the current registered capital of THB 335,763,905.75 to the new registered capital of THB 447,685,207.75 by issuing the new ordinary share amounting to 447,685,208 shares at the par value of THB 0.25 per share to accommodate the exercise of warrants to purchase ordinary shares No.2 (ACC-W2) as per the detail set out in the Capital Increase Report Form (F53-4) (Attachment 9).

Board's opinion: The Board of Directors considered and agreed to propose to the Annual General Meeting of Shareholders for consideration and approval of the increase of the Company's registered capital of THB 111,921,302 from the current registered capital of THB 335,763,905.75 to the new registered capital of THB 447,685,207.75 by issuing the new ordinary share amounting to 447,685,208 shares at the par value of THB 0.25 per share to accommodate the exercise of warrants to purchase ordinary shares No.2 (ACC-W2) as per the detail set out in the Capital Increase Report Form (F53-4) (Attachment 9).

Resolution: The consideration of this agenda must be passed by a vote of not less than three - fourths (3/4) of the total votes of the shareholders attending the meeting having the right to vote.

Agenda 11 To consider and approve the amendment to Clause 4 of the Company's Memorandum of Association to be consistent with the capital increase.

Facts and reasons: As a result of the increase of the Company's registered capital in agenda item 10. The Board of Directors' Meeting No. 3/2024 which held on 8 March 2024 agreed to propose to the Annual General Meeting of Shareholders for consideration and approval for the amendment of Clause 4 of the Memorandum of Association to be consistent with the capital increase

Board's opinion: The Board of Directors' Meeting agreed to propose to the Annual General Meeting of Shareholders for consideration and approval for the amendment of Clause 4 of the Memorandum of Association to be consistent with the capital increase, as follows:

"Clause 4	Registered capital	447,685,207.75 Baht	(Four hundred and forty seven million six hundred eighty five thousand two hundred and seven Baht and seventy five Satang)
	Divided into	1,790,740,831 shares	(One billion seven hundred ninety million seven hundred forty thousand eight hundred and thirty one shares)
	Par value per share	0.25 Baht	(Twenty five satang)
	Divided into		

Ordinary shares 1,790,740,831 Shares (One billion seven hundred ninety million
seven hundred forty thousand eight hundred
and thirty one shares)

Preference shares - -

Resolution: The consideration of this agenda must be passed by a vote of not less than three - fourths (3/4) of the total votes of the shareholders attending the meeting having the right to vote.

Agenda 12 To consider and approve the allocation of newly issued shares in the amount of not exceeding 447,685,208 shares with the par value of THB 0.25 per share to accommodate the exercise of the warrants to purchase of ordinary shares of Advanced Connection Corporation Public Company Limited No.2 (ACC-W2)

Facts and reasons: As a result of the increase of the Company's registered capital in agenda item 10. The Board of Directors' Meeting No. 3/2024 which was held on 8 March 2024 agreed to propose to the Annual General Meeting of Shareholders for consideration and approval of the allocation of the newly issued shares in the amount of not exceeding 447,685,208 shares with the par value of THB 0.25 per share to accommodate the exercise of warrants to purchase of ordinary shares of Advanced Connection Corporation Public Company Limited No.2 (ACC-W2)

Board's opinion: The Board of Directors' Meeting agreed to propose to the Annual General Meeting of Shareholders for consideration and approval of the allocation of the newly issued shares in the amount of not exceeding 447,685,208 shares with the par value of THB 0.25 per share to accommodate the exercise of warrants in the amount of not more than 447,685,208 units issued to the existing shareholders of the Company in proportion to their shareholding without consideration at the rate of 3 existing ordinary shareholders per 1 warrant unit. Any fraction of shares or warrants will be discarded. The exercise price of the warrants is THB 1.00 per share. The exercise ratio is 1 warrant per 1 newly issued ordinary share.

Resolution: The consideration of this agenda must be approved by a majority vote of the total votes of the shareholders attending the meeting and casting their votes.

Agenda 13 **To consider and approve the appointment of the directors in replacement of directors who retired by rotation**

Facts and reasons: In order to comply with the Public Limited Company Act B.E. 2535 and Article 14 of the Company's Articles of Association, which states that at every Annual General Meeting, one-third of the directors must retire and if the number of directors cannot be divided exactly into three parts, the number of directors closest to one-third shall retire. The retiring directors may be re-elected for another term. In the 2024 Annual General Meeting of Shareholders, there are 3 directors who are due to retire by rotation as follows;

- (1) Mr. Saovapak Sakulromvilas
- (2) Mr. Arichai Ractham, Ph.D
- (3) Mr. Chen Zhong

Board's opinion: The Board of Directors (excluding those who retired by rotation) has considered and deemed appropriate to propose to the shareholders' meeting to consider and approve the appointment of the following persons to be the directors in replacement of the directors who retired by rotation:

- | | |
|---------------------------------|--------------------------------------|
| (1) Mr. Saovapak Sakulromvilas | To be appointed for another term |
| (2) Mr. Weerachai Amornrat-Tana | To replace Mr. Arichai Ractham, Ph.D |
| (3) Mr. Kittibat Nattakarnsupa | To replace Mr. Chen Zhong |

As the aforementioned persons are knowledgeable, skilled, capable, and experienced in specific fields consistent with the Company's business operations, as well as possessing qualifications and without any prohibited characteristics according to laws, rules and regulations of the Company for position as a director. Therefore, it was deemed appropriate to propose to the Annual General Meeting of Shareholders to consider and approve Mr. Saovapak Sakulromvilas to be appointed for another term, Mr. Weerachai Amornrat-Tana and Mr. Kittibat Nattakarnsupa to be replaced directors who retired by rotation. The Company has attached the biographies of all 3 persons together with this meeting invitation letter. (Detail in Attachment 3).

Resolution: The consideration of this agenda must be approved by a majority vote of the total votes of the shareholders attending the meeting and casting their votes.

Agenda 14 **Other Business (If any)**

The Board of Directors considered that the other matters (if any) agenda should be included in every shareholders' meeting for shareholders to ask questions, discuss, as well as give suggestions to the Board of Directors and/or the company's officers.

The Company has set the date to determine the names of shareholders who are entitled to attend the 2024 Annual General Meeting of Shareholders (Record Date) on 25 March 2024.

Therefore, we would like to invite the shareholders to attend the Shareholders' Meeting via electronic means (e-AGM) on Tuesday, 30 April 2024 at 10.00 hrs. at the Company's Meeting Room, 16th Floor, Mitrtown Office Tower, 944 Rama 4 Road, Wangmai, Pathumwan, Bangkok 10330.

By filling out the registration form for the Shareholders' Meeting via electronic means (e-AGM) (**Detail in Attachment 11**). And submit the registration form to the company within 25 April 2024. The register system will open 60 minutes before the meeting starts.

If you are unable to attend the meeting in person please grant proxy to a person you deem appropriate. Or please appoint an independent director who is proposed by the company to attend the meeting instead (**Detail in Attachment 5**) using the proxy form (**Detail in Attachment 6**). If shareholders have questions, you can send questions in advance to the company by sending to Email: kitti@acc-plc.com or secretary@acc-plc.com or by post to: Company Secretary's Office, Advanced Connection Corporation Public Company Limited, 16th Floor, Mitrtown Office Tower, 944 Rama 4 Road, Wangmai, Pathumwan, Bangkok 10330, Thailand (**Detail in Attachment 12**).

Yours Sincerely,

A handwritten signature in blue ink, appearing to read "No. 2. Somchai Youngpituck".

(Gen. Somchai Youngpituck)

Chairman of the Board

**Minutes of the 2023 Annual General Meeting of Shareholders
(via electronic media)**

Advanced Connection Corporation Public Company Limited

Tuesday, April 25, 2023

At the main conference room, 16th floor, Mitrtown Office Tower

No. 944 Rama 4 Road, Wang Mai Subdistrict

Pathumwan District, Bangkok 10330

The meeting opened at 10:00 a.m.

Directors who attended the meeting

- | | |
|---------------------------------|--|
| 1. Mr. Saowapak Sakulromvilas | First Vice Chairman |
| 2. Mrs. Supin Siripoke | Second Vice Chairman |
| 3. Mr. Arichai Ractham, Ph.D. | Chairman of the Audit Committee/Independent Director |
| 4. Mr. Eitti Ponguussara | Member of the Audit Committee/Independent Director |
| 5. Mr. Vichien Uasanguankul | Director/Managing Director |
| 6. Mr. Thanakrit Achariyasombat | Director |

Proportion of directors who attended the meeting 75:100

Directors who did not attend the meeting

- | | |
|--------------------------------|---|
| 1. General Somchai Youngpituck | Chairman of the Board/Audit Committee/Independent Director
Chairman of the Nomination and Compensation Committee |
| 2. Mr. Chen Zhong | Director |

Senior executives who attended the meeting

- | | |
|------------------------------|---|
| 1. Mr. Anurot Seneepsakonkai | Chairman of the Executive Committee |
| 2. Mr. Manat Phramalai | Executive Director |
| 3. Mr. Kittu Kanokudomsap | Assistant Managing Director of Accounting and Finance |

Auditors who attended the meeting

Karin Audit Company Limited by

1. Mr. Wichian Proongpanish
2. Mr. Supot Mahantachaisakul

Legal advisors who attended the meeting

A.P.K. International Law Office Company Limited

By Mr. Wipart Apipalakuldumrong

Minutes Recorder

Miss Siripak Padpradit

Assistant Company Secretary

Electronic meeting master of ceremony

Miss Natthakarn Santayanont

Before entering the agenda of the meeting, Miss Natthakarn Santayanont (“**The moderator of the meeting**”) informed the meeting that the 2023 Annual General Meeting of Shareholders via electronic media (E-AGM) is the system of OJ International Company Limited which is the system that in accordance with the Notification of Ministry of Digital Economy and Society Re: Standards for Maintaining Security of Meetings via Electronic Means, B.E. 2563 (2020). Including receiving the certification of the meeting control system from the Electronic Transactions Development Agency (ETDA) by broadcasting live at the company's head office meeting room, 16th floor, Mitrtown Office Tower, No. 944 Rama 4 Road, Wangmai, Pathumwan, Bangkok.

To ensure that the meeting is in accordance with the principles of good corporate governance in the part of voting at the meeting, I would like to clarify the procedure for voting, votes counting and how to ask questions or give an opinion as follows:

1. Meeting attendants are required to verify their identity to obtain username and password along with e-Meeting system user manual which details already explained together with meeting invitation that has been sent to shareholders in advance.
2. The meeting will consider the matters in the order of the agenda specified in the invitation letter. Information will be presented in each agenda and give shareholders an opportunity to ask questions before voting and announce voting results to the meeting when the votes of that agenda were finished count, respectively.
3. In voting, every shareholder has 1 vote for 1 share. In case any shareholder has a special interest in any matter, they will not have the right to vote on that agenda.
4. Under Article 29 of the Company's Articles of Association, in normal cases, the majority vote of the shareholders who attend the meeting and vote. If there are equal votes, the chairman of the meeting shall have an additional vote as a deciding vote.
5. Vote counting of each agenda will count only votes of disapprove and/or abstain then deducted from the total number of votes of the shareholders in the meeting, the remainder will be considered as approve votes. These are already included the votes by proxy grantor which already voted in the proxy form and being recorded in advance.
6. Voting result counting according to the agenda of the 2023 Annual General Meeting of Shareholders is divided into 3 categories as follows:
 - 6.1 Agendas that requires approval with majority votes of the shareholders who attended the meeting and voted are agenda 2, 4, 5, 6 and agenda 8
 - 6.2 Agenda that requires approval with a vote of not less than two-thirds of the total number of votes of the shareholders attending the meeting and vote is agenda 7
 - 6.3 Agenda that requires approval with a vote of not less than three-fourths of the total number of votes of shareholders attending the meeting and having the right to vote is agenda 9
7. Agenda 6 To consider and elect directors to replace those who are due to retire by rotation of the year 2023, the company request shareholders please consider the election of directors individually by voting through the e-voting system. In which the system will have a vote for each director respectively. For shareholders who do not vote in the system, it will be considered as approve vote.

8. The system will open for voting for 1 minute. In case of shareholders or proxies who do not make any mark at the voting menu, the system will automatically pour votes to “Approve” on the proposed agenda.

The participants can vote, change or amend your vote of each agenda until the meeting announces the close of voting of that agenda.

In case of shareholders or proxies attend the meeting system after the meeting's agenda has been considered. Shareholders or proxies will have the right to vote only on the agenda that has not yet been considered.

9. Procedure of asking questions or expressing opinions

9.1 Before voting in each agenda, the chairman of the meeting will give the meeting attendees the opportunity to ask questions related to that agenda as appropriate. By asking attendees who want to ask questions or express their opinions by typing messages in the chat window by pressing the menu button, type the message you want to inquire and press "send" to confirm the message to the company.

After that, Mr. Kitt Kanokudomsap will read your questions respectively. However, before asking questions or expressing opinions via "Message box" please kindly inform your name, surname and status, such as coming in person or by proxy, in order to record the minutes of the meeting accurately and completely.

For questions or comments besides of the agenda under consideration, please asking questions or giving opinions in other agendas at the end of the meeting. And kindly request the shareholders to giving opinions or asking questions concisely and refrain from asking questions or expressing opinions on duplicate issues to allow other shareholders to exercise their rights as well. Therefore, the shareholders are kindly requested to cooperate so that the meeting proceeded smoothly and was completed within the time specified.

In the event that many questions are sent into the system, the company kindly reserves the right to consider selecting questions as appropriate. And if there are any questions that cannot be answered during the meeting due to limited time, the company will consider collecting the answers and disclose them in the minutes of the meeting or via the company's website.

9.2 The company kindly reserves the right to ask attendees to ask questions by typing text in the question box only.

10. For the reasons of data security, each attendee can log in on one device only. And if log in on another device or another browser on the same computer, previous logins will be automatically logged out. Do not disclose the user name and password of the attendees to other.

The moderator of the meeting, informed the meeting that there were 4 shareholders attending the meeting in person which holding a total of 33,013,086 shares, by appointing 73 proxies which holding a total of 868,971,638 shares, representing a total of 77 shareholders who attended the meeting in person and by proxy which the total number of shares held together is 901,984,724 shares, representing 67.1591 percent of the total issued and disposed shares of the Company as 1,343,055,623 shares. This was constituted a quorum in accordance with Article 28 of the Company's Articles of Association which stipulated as “At a shareholders' meeting, there must be at least 25 shareholders and proxies (if any) or at least half of the shareholders and proxies present at the meeting. In any cases, there must be total shares which are not less than one-third of the total number of shares sold of the Company. Therefore, it will be a quorum.”

The moderator of the meeting invited Mr. Saowapak Sakulromvilas, First Vice Chairman of the Board (the “Chairman”) to welcome the shareholders and opened the meeting.

Mr. Saowapak Sakulromvilas, First Vice Chairman of the Board as the chairman of the meeting welcomed and expressed his thanks to the shareholders and proxies who attended the 2023 Annual General Meeting of Shareholders via electronic media.

Now, there were shareholders and proxies who attended the meeting to constitute a quorum as specified in the Articles of Association of the Company. I would like to open the meeting to consider the matters as shown in the invitation of the 2023 Annual General Meeting of Shareholders.

Agenda 1: Matters to be informed by the Chairman

The Chairman informed the meeting that the company held the 2023 Annual General Meeting of Shareholders today via electronic conferencing or e-meeting according to the Emergency Decree on Electronic Conferencing B.E. 2563. However, for the safety of shareholders and proxies as well as all related parties, if it causes the shareholders and proxies to be inconvenienced, on behalf of the Board of Directors, we would like to apologize in this occasion.

For proceeding with the next agenda, I would like to assign Mr.Kitti Kanokudomsap, Assistant Managing Director of Accounting and Finance, to conducting the meeting according to the agenda as well as answer questions from shareholders (if any) on behalf of the First Vice Chairman of the Board of Directors until complete all agendas specified in the invitation of the Annual General Meeting of Shareholders.

Agenda 2: To Consider and certify the minutes of the Extraordinary General Meeting of Shareholders No.1/2022 held on 22 August 2022

The Chairman of the meeting has considered on the minutes of the Extraordinary General Meeting of Shareholder No.1/2022 which were correctly recorded, therefore, it is appropriate to propose to the 2023 Annual General Meeting of Shareholders to consider and certify the minutes of the meeting.

The Chairman gave an opportunity to the shareholders in the meeting to ask questions and express opinions which there was no issue.

As no one asked or commented, the chairman then asked the meeting to consider and vote. The shareholders were informed that this agenda must be approved by a majority vote of the total votes of the shareholders attended the meeting and casting their votes. At the same time, the Company brought the voting results to be displayed on the screen in the meeting room as well.

Meeting resolution

The meeting resolved to certify the Minutes of Extraordinary General Meeting for the Shareholders No.1/2022 held on 22 August 2022. with majority vote of the total votes of the shareholders attended the meeting and casting their votes, as follows:

	Number (votes)	Percentage of votes
Shareholders		
Approved	895,339,324	99.2632
Disapproved	6,645,400	0.7368
Abstained	0	-
Voided ballot		
Total	901,984,724	100.0000

**Abstained and invalid ballots are not counted as a base for counting votes.*

Agenda 3: To acknowledge the performance of the company and its subsidiaries for the year ended 31 December 2022 and the plan for the year 2023.

The Chairman invited Mr. Kitti Kanokudomsap, Assistant Managing Director of Accounting and Finance to clarify the meeting.

Mr. Kitti Kanokudomsap clarified the operating results of the Company and its subsidiaries in the year 2022 and the plan for the year 2023, as follows:

Unit : Thousand Baht

Description	Year 2022	
	Consolidated	Separated
Revenues from sales and service	39,677	11,065
Other revenue	258,250	70,661
Total revenue	297,927	81,726
Total Expense	(136,090)	(66,730)
Profit (loss) for the year	161,837	14,996

The operating results of the Company and its subsidiaries for the year end December 31, 2022 can be summarized as follows:

For the Company's and subsidiaries' performance for the year end of December 31, 2022, the consolidated financial statements of the Company, the company had the total revenue of 297,927,000 baht, consisting of revenues from sales and services of 39,677,000 baht and other revenue of 258,250,000 baht. The company had the total expense of 136,090,000 baht, consisting of costs of sales and services of 38,872,000 baht and selling and admin expenses of 91,064,000 baht and finance costs of 4,315,000 baht and shar of loss of associates of 1,245,000 baht and tax expense of 594,000 baht the company had a profit for the year of 161,837,000 baht.

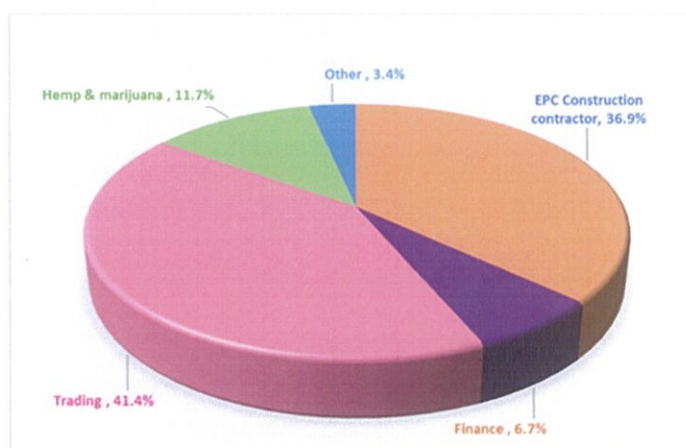
As for the separate financial statements of the year end December 31, 2022, the Company has the total revenue of 81,726,000 baht, consisting of revenues from sales and services of 11,065,000 baht and other revenue of 70,661,000 baht. The Company has the total expense of 66,730,000 baht, costs of sales and services of 10,211,000 baht, The Selling and admin expenses of 51,842,000 baht and financial costs of 4,677,000 baht, as a result, there was a net profit of 14,996,000 baht in the financial statements of the company.

The revenue projection plan for the year 2023, as follows:

In the past year, the Company has restructured its business into 5 businesses, namely trading business, EPC construction contractor business, commercial hemp & marijuana business, finance business and other. The Company expects the revenue in 2023 which the revenue structure will consist of:

- Revenue from Trading accounted for 41.40%
- Revenue from EPC construction contractor accounted for 36.90%
- Revenue from commercial hemp & marijuana accounted for 11.70%
- Revenue from finance accounted for 6.70%
- Revenue from other accounted for 3.40%

as shown in the diagram, as follows:



The Chairman gave an opportunity to the shareholders in the meeting to ask questions and express opinions which there was no issue.

As no one asked or commented, the chairman then asked the shareholders' meeting to acknowledge the operating results of the Company and its subsidiaries in the year 2022 and informed the shareholders that this agenda was for acknowledgment, therefore, it did not require a resolution.

The meeting acknowledged the performance of the company and its subsidiaries for the year 2022 and Business Plan for 2023.

Agenda 4: To consider and approve the statement of financial position and income statement of the company and its subsidiaries and the auditor's report for the year ended 31 December 2022

The Chairman invited Mr. Kitti Kanokudomsap, Assistant Managing Director for Accounting and Finance to explain the details to the meeting.

Mr. Kitti Kanokudomsap presented the Company and its subsidiaries' financial statement and income statement, and the auditor's report for the year end December 31, 2022 as follows:

		Unit : Thousand Baht	
		Consolidate	Company Only
Total Revenue		297,927	81,726
Total Assets		775,947	729,462
Total Liabilities		60,755	82,741
Shareholder' equity		715,192	646,721
EPS		0.13	0.01
D/E Ratio	times	0.08	0.13
ROE	%	22.63	2.32
ROA	%	20.86	2.06

The Company and its subsidiaries' financial statement and income statement, including the auditor's report for the year end December 31, 2022, as follows:

The Company's consolidated financial statement for the year 2022 end December 31, 2022, the Company and its subsidiaries had the total assets of 775,947,000 baht, total liabilities of 60,755,000 baht, shareholders' equity of 715,192,000 baht, debt to equity ratio as 0.08 times, return on equity as 22.63% and return on total assets as 20.86%.

For the separated financial statement, the company had the total assets of 729,462,000 baht, total liabilities of 82,741,000 baht, shareholders' equity of 646,721,000 baht, debt to equity ratio of 0.13 times, return on equity ratio as 2.32% and return on total assets as 2.06%.

The Chairman gave an opportunity to the shareholders' meeting to ask questions and express opinions, which there was none.

As no one asked or commented, the chairman then asked the meeting to consider and vote. The shareholders were informed that this agenda must be approved by a majority vote of the total votes of the shareholders attending the meeting and casting their votes. At the same time, the Company brought the voting results to be displayed on the screen in the meeting room as well.

Meeting resolution

The meeting resolved to approved the financial Statement of the Company and Subsidiary including to auditor report of the year ended 31 December 2022 with the unanimous votes of the total votes of the shareholders attending the meeting and casting their votes, as follows:

Shareholders	Number (votes)	Percentage of votes
Approved	901,984,724	100.0000
Disapproved	-	-
Abstained	-	-
Voided ballot		
Total	901,984,724	100.0000

**Abstained and invalid ballots are not counted as a base for counting votes.*

Agenda 5: To consider and approve to omit dividend and omit legal reserves allocate for the company's performance for the year ended 31 December 2022

The Chairman informed in the meeting that in order to comply with the Public Company Act B.E. 2535 and Article 37 of the company's Articles of Association, which requires the company to allocate part of its annual net profit as a reserve fund not less than 5 percent of its annual net profit less the accumulated loss brought forward (if any) until the reserve fund is not less than 10 percent of registered capital. And according to Article 36 of the company's Articles of Association, the Board of Directors shall consider the appropriateness of the payment or omission of dividend payment from the operating results. It must be proposed to the shareholders' meeting for approval.

For the performance of the year 2022, the company's separate financial statement has net profit of 14.99 million baht, but the Company's separate financial statements still have accumulated losses.

The Board of Directors considered and agreed to propose to the Annual General Meeting of Shareholders to consider and approve to omit dividend and omit legal reserves allocate for the company's performance for the year ended 31 December 2022 because the separate financial statements still have accumulated losses.

The Chairman gave an opportunity to the shareholders' meeting to ask questions and express opinions, which there was none.

As no one asked or commented, the chairman then asked the meeting to consider and vote. The shareholders were informed that this agenda must be approved by a majority vote of the total votes of the shareholders attending the meeting and casting their votes. At the same time, the Company brought the voting results to be displayed on the screen in the meeting room as well.

Meeting resolution The meeting resolved to approve of no dividend payment and omit legal reserve of the Company with the unanimous votes of the total votes of the shareholders attending the meeting and casting their votes, as follows:

Shareholders	Number (votes)	Percentage of votes
Approved	901,984,724	100.0000
Disapproved	-	-
Abstained	-	-
Voided ballot		
Total	901,984,724	100.0000

**Abstained and invalid ballots are not counted as a base for counting votes.*

Agenda 6: To consider and elect directors to replace those who are due to retire by rotation

The Chairman informed in the meeting that to comply with the Public Company Act B.E. 2535 and Article 14 of the company's Articles of Association, which states that at every Annual General Meeting, one-third of the directors must retire and if the number of directors cannot be divided exactly into three parts, the number of directors closet to one-third shall retire. The retiring directors may be re-elected for another term. In the 2023 Annual General Meeting of Shareholders, there are 3 directors who are due to retire by rotation as follows:

- | | |
|---------------------------------|--|
| (1) Gen.Somchai Youngpituck | Chairman of the Board / Audit Committee / Independent Director / Chairman of the Nomination and Compensation Committee |
| (2) Mr. Thanakit Achariyasombat | Director |
| (3) Mr. Vichien Uasanguankul | Director/ Managing Director |

The Board of Directors (excluding interested directors) considered and agreed with the proposal of the Nomination and Remuneration Committee, As the aforementioned persons are knowledgeable, skilled, capable, and experienced in specific fields consistent with the company's business operations, as well as possessing qualifications and without any prohibited characteristics according to laws, rules and regulations of the company for position as a director. Therefore, it was deemed appropriate to propose to the Annual General Meeting of Shareholders to consider re-electing all 3 persons to position as directors for another term. The company has attached the biographies of all 3 persons together with this meeting invitation letter.

The Chairman said that for transparency and complying with the good corporate governance principles in considering and voting on this agenda, all 3 directors had been requested to leave the meeting room.

The Chairman gave an opportunity to the shareholders' meeting to ask questions and express opinions, which there was none.

As no one asked or commented, the chairman then asked the meeting to consider electing directors to replace those who had retired by rotation, by asking to vote for the election of directors individually. The shareholders had been informed that this agenda must be approved by a majority vote of the total votes of the shareholders attending the meeting and casting their votes.

Meeting resolution The meeting approved the appointment of three directors to replace whom retired by rotation to be re-elected for another term with the majority vote of the total votes of the shareholders attending the meeting and casting their votes, as follows:

6.1 Gen.Somchai Youngpituck

Shareholders	Number (votes)	Percentage of votes
Approved	901,984,724	100.0000
Disapproved	-	-
Abstained	-	-
Voided ballot		
Total	901,984,724	100.0000

**Abstained and invalid ballots are not counted as a base for counting votes.*

6.2 Mr. Thanakit Achariyasombat

Shareholders	Number (votes)	Percentage of votes
Approved	851,408,824	100.0000
Disapproved	-	-
Abstained	50,575,900	-
Voided ballot		
Total	851,408,824	100.0000

**Abstained and invalid ballots are not counted as a base for counting votes.*

6.3 Mr. Vichien Uasanguankul

Shareholders	Number (votes)	Percentage of votes
Approved	881,868,324	100.0000
Disapproved	-	-
Abstained	20,116,400	-
Voided ballot		
Total	881,868,324	100.0000

**Abstained and invalid ballots are not counted as a base for counting votes.*

Agenda 7: To consider and approve the 2023 directors' remuneration

The Chairman informed the meeting that in order to comply with the Public Limited Company Act B.E. 2535 and Article 15 of the Company's Articles of Association, the remuneration of directors must be approved by the shareholders' meeting of the company. The Board of Directors considered and agreed to propose to the Annual General Meeting of Shareholders to approve the 2023 directors' remuneration. There are criteria for determining remuneration at a rate appropriate to the scope of duties and responsibilities of the Board of Directors and being consistent and comparable to the remuneration process by the Nomination and Remuneration Committee and the Board of Directors respectively according to the following details;

- The remuneration proposed for approve is monetary remuneration. There are no other forms of compensation.

Monetary compensation is in the form of meeting allowances as follows:

- 2023 directors' remuneration total amount not exceeding 2.0 million baht by assigning the Board of Directors to allocate such amount to the directors.

The Chairman gave an opportunity to the shareholders' meeting to ask questions and express opinions, which there was none.

As no one asked or commented, the chairman then asked the meeting to consider and vote. The shareholders were informed that this agenda must be approved by a vote of not less than two-thirds of the total votes of the shareholders attending the meeting and casting their votes.

Meeting resolution

The meeting approved the remuneration of directors with more than two-thirds of the total votes of the shareholders who attended the meeting and voted as follows:

Shareholders	Number (votes)	Percentage of votes
Approved	719,469,624	100.0000
Disapproved	-	-
Abstained	182,515,100	-
Voided ballot		
Total	719,496,624	100.0000

**Abstained and invalid ballots are not counted as a base for counting votes.*

Agenda 8: To consider and approve the appointment of the auditor for the year 2023 and determine audit fee

The Chairman informed the meeting that to comply with the Public Limited Company Act B.E. 2535 and Article 30 of the Company's Articles of Association, at the annual general meeting of shareholders every year must appoint an auditor and determine the amount of the audit fee of the company every year. And the shareholders can appoint the former auditor to continue to perform their duties. By proposing from the Audit Committee, which has a process for selecting auditors for the year 2023 and submitting to the Board of Directors for consideration. In this regard, according to the resolution of the Audit Committee Meeting No. 1/2023 on 28 February 2023 and the resolution

of the Board of Directors Meeting No. 1/2023 on 28 February 2023 approved to propose to the 2023 Annual General Meeting of Shareholders consider to appoint auditors as follows:

Karin Audit Company Limited, the list of auditors are as follows:

1. Mr. Komin Linphrachaya	Certified Public Accountant Registration No. 3675 and/or
2. Mr. Jadesada Hungsapruet	Certified Public Accountant Registration No. 3759 and/or
3. Ms. Nonglak Pattanabandith	Certified Public Accountant Registration No. 4713 and/or
4. Mr. Pojana Asavasontichai	Certified Public Accountant Registration No. 4891 and/or
5. Mr. Jirote Sirirorote	Certified Public Accountant Registration No. 5113 and/or
6. Mr. Wichian Proongpanish	Certified Public Accountant Registration No. 5851 and/or
7. Mrs. Sumana Senivongse na Ayudhya	Certified Public Accountant Registration No. 5897 and/or
8. Ms. Kannika Wiphanurat	Certified Public Accountant Registration No. 7305 and/or
9. Mr. Worapol Wiriyakulapong	Certified Public Accountant Registration No. 11181 and/or
10. Ms. Kojchamon Sunhuan	Certified Public Accountant Registration No. 11536 and/or
11. Mr. Supoj Mahantachaisakul	Certified Public Accountant Registration No. 12794 and/or
12. Ms. Kanwarat Saksriborworn	Certified Public Accountant Registration No. 13273 and/or
13. Ms. Bongkotrat Suamsiri	Certified Public Accountant Registration No. 13512 and/or
14. Mr. Thanathit Raksathianraphap	Certified Public Accountant Registration No. 13646 and/or
Other auditors assigned by Karin Audit Co., Ltd.	

Any of the auditors has the authority to audit and express opinions on the company's financial statements. In this regard, all proposed auditors are auditors approved by the Securities and Exchange Commission and have no relationship and/or have conflicts of interest between the auditor and the company/subsidiaries/executives/major shareholders or persons related to such persons in a manner that may affect the independent performance of duties. In this regard, the company's auditor and the subsidiary's auditor are under the same audit firm.

And the Board of Directors deemed it appropriate to propose to the Annual General Meeting of Shareholders to determine the amount of audit fee of the company for the year 2023 in the total amount of 1,025,000 baht as detailed below;

Year 2023			Year 2022			Unit : Baht
Review 3 Quarter	Annual	Total	Review 3 Quarter	Annual	Total	Increase (Decrease)
480,000	545,000	1,025,000	480,000	545,000	1,025,000	-

The Chairman gave an opportunity to the shareholders' meeting to ask questions and express opinions, which there was none.

As no one asked or commented, the chairman then asked the meeting to consider and vote. The shareholders were informed that this agenda must be approved by a majority vote of the total votes of the shareholders attending the meeting and casting their votes. At the same time, the Company brought the voting results to be displayed on the screen in the meeting room as well.

Meeting resolution

The meeting approved the appointment of auditor with unanimous votes of the total votes of the shareholders attending the meeting and casting their votes, and the vote on the appointment of auditors for the year 2023, as follows:

1. Mr. Komin Linphrachaya	Certified Public Accountant Registration No. 3675 and/or
2. Mr. Jadesada Hungsapruet	Certified Public Accountant Registration No. 3759 and/or
3. Ms. Nonglak Pattanabandith	Certified Public Accountant Registration No. 4713 and/or
4. Mr. Pojana Asavasontichai	Certified Public Accountant Registration No. 4891 and/or
5. Mr. Jirote Sirirorote	Certified Public Accountant Registration No. 5113 and/or
6. Mr. Wichian Proongpanish	Certified Public Accountant Registration No. 5851 and/or

7. Mrs. Sumana Senivongse na Ayudhya	Certified Public Accountant Registration No. 5897 and/or
8. Ms. Kannika Wipanurat	Certified Public Accountant Registration No. 7305 and/or
9. Mr. Worapol Wiriyakulapong	Certified Public Accountant Registration No. 11181 and/or
10. Ms. Kojchamon Sunhuan	Certified Public Accountant Registration No. 11536 and/or
11. Mr. Supoj Mahantachaisakul	Certified Public Accountant Registration No. 12794 and/or
12. Ms. Kanwarat Saksriborworn	Certified Public Accountant Registration No. 13273 and/or
13. Ms. Bongkotrat Suamsiri	Certified Public Accountant Registration No. 13512 and/or
14. Mr. Thanathit Raksathianraphap	Certified Public Accountant Registration No. 13646 and/or

Other auditors assigned by Karin Audit Company Limited as the Company's auditors for the year 2023 and approved the audit fee in the total amount of Baht 1,025,000 for the year 2023, as follows:

Shareholders	Number (votes)	Percentage of votes
Approved	901,984,724	100.0000
Disapproved	-	-
Abstained	-	-
Voided ballot		
Total	901,984,724	100.0000

**Abstained and invalid ballots are not counted as a base for counting votes.*

Agenda 9: To consider and approve the amendment Articles of Association item 22, item 22/1, item 25 and item 27

The Chairman informed the meeting that to comply with the relevant laws, namely the Public Company Limited Act (No. 4), B.E. 2565 which was enacted to improve the Public Limited Companies Act B.E. 2535 to accommodate changes and developments in technology. For example, the delivery of letters or documents, as well as the granting of proxies to other persons to attend the shareholders' meeting can be done through electronic means, amendments to provisions relating to calling a meeting of the Board of Directors in the event that two or more directors jointly request the Chairman of the Board to call a meeting of the Board of Directors, etc. The Board therefore deemed it appropriate to amend the Company's Articles of Association to be up-to-date and in line with the aforementioned laws as follows:

Former text	Amended text
<p>Item 22 The company's Board of Directors is to organize the Board of Directors' meeting at least, within the period of 3 months, once.</p> <p>In calling for the Board of Directors' Meeting, the Chairman or the individual appointed by the Chairman will submit the letter of invitation to the directors at least 7 days ahead of the Meeting. Except in the case of emergency to maintain the Company's rights or benefits, other methods for the Meeting's appointment can be considered, and that the Meeting can be scheduled at sooner date.</p> <p>In submitting the invitation letter to the Board of Directors' Meeting including additional documents for the Meeting, the Board of Directors may submit</p>	<p>Item 22 The company's Board of Directors is to organize the Board of Directors' meeting at least once every three months.</p> <p>The Board of Directors' meeting can be held via electronic media in recognition that the Company's head office is the meeting venue. The virtual meeting is to correspond with related laws, regulations, announcements, or criteria in current use or to be further amended in the future.</p> <p>In calling for the Board of Directors' Meeting, the Chairman or the individual appointed by the Chairman will submit the letter of invitation to the directors at least 3 days ahead of the Meeting. The letter of invitation may be submitted via electronic method in correspondence with related laws, regulations, announcements, or criteria in current use or to be further amended in the future. Except in the case of emergency to maintain the Company's rights or benefits, the Board of Directors' Meeting shall be informed via electronic means or other methods, and that the Meeting can be scheduled at sooner date.</p>

Former text	Amended text
<p>the said invitation letter and additional documents via electronic mail.</p> <p>However, a total of at least 2 Directors can submit a request to the Chairman for the Board of Directors' Meeting. Should a total of at least 2 Directors state the said request, the Chairman or the Director appointed by the Chairman will determine the Meeting's date within 14 days beginning from the day of request submission.</p> <p>The Board of Directors is at liberty to organize the meeting at anywhere inside and outside the Kingdom of Thailand as determined by the Chairman or the individual tasked by the Chairman.</p> <p>In addition to the Board of Directors' Meeting, the Chairman or the individual appointed by the Chairman can participate and perform actions in the Meeting via electronic media.</p>	<p>Should an appropriate cause or a need to protect the Company's rights or benefits arise, a total of at least 2 Directors can jointly submit a request to the Chairman for the Board of Directors' Meeting in which they must state the topic and reasons to be considered at the Meeting. In response, the Chairman will call for and determine the Meeting's date within 14 days beginning from the day of request submission.</p> <p>Should the Chairman fail to perform in line with Clause 4, the Directors stating the request can call for and determine the date for the Board of Directors' Meeting to consider the requested matter within 14 days beginning from the completion of the period in Clause 4.</p> <p>The Board of Directors is at liberty to organize the meeting at anywhere inside and outside the Kingdom of Thailand as determined by the Chairman or the individual tasked by the Chairman.</p>
<p>Item 22/1 -N/A-</p>	<p>Item 22/1 In the case of the Chairman's absence regardless the reason, the Vice Chairman will call for the Board of Directors' Meeting. In the case of the Deputy Chairman's absence regardless the reason, a total number of at least 2 Directors can call for the Board of Directors' Meeting.</p>
<p>Item 25 The Board of Directors is to organize the Annual General Meeting of Shareholders within 4 months beginning from the end of the Company's audit year.</p> <p>The Shareholders' Meeting on other occasions apart from Clause 1 shall be called the Extraordinary Meeting.</p> <p>The Extraordinary Meeting can be called by the Board of Directors at any time as deemed appropriate by the Board, or when one or more shareholders with a total of shares exceeding 10% of total paid-up shares jointly state the written request to the Board of Directors in organizing the Extraordinary Shareholders' Meeting on the condition that the reason for the Meeting must be stated in the request. In that case, the Board of Directors must organize the Shareholders' Meeting within 45 days beginning from the date of receiving the Shareholders' written request</p> <p>In the case that the Board of Directors cannot organize the Meeting within the timeframe stated in Clause 2, the Shareholders that gather together or other shareholders whose gathered shares reach the</p>	<p>Item 25 The Board of Directors is to organize the Annual General Meeting of Shareholders within 4 months beginning from the end of the Company's audit year.</p> <p>The Shareholders' Meeting on other occasions apart from Clause 1 shall be called the Extraordinary Meeting.</p> <p>The Board of Directors' Meeting can be held via electronic media in correspondence with related laws, regulations, announcements, or criteria in current use or to be further amended in the future. The virtual Meeting is to recognize the Company's head office as the meeting venue.</p> <p>The Extraordinary Meeting can be called by the Board of Directors at any time as deemed appropriate by the Board, or when one or more shareholders with a total of shares exceeding 10% of total paid-up shares jointly state the written request to the Board of Directors in organizing the Extraordinary Shareholders' Meeting at any time on the condition that the reason for the Meeting must be stated in the request. In that case, the Board of Directors must organize the Shareholders' Meeting within 45 days beginning from the date of receiving the Shareholders' written request.</p> <p>In the case that the Board of Directors cannot organize the Meeting within the timeframe stated in Clause 4, the Shareholders that gather together or other shareholders whose gathered shares reach the required numbers are able to call for the Meeting within 45 days beginning from the</p>

Former text	Amended text
<p>required numbers are able to call for the Meeting within 45 days beginning from the completion of the timeframe stated in Clause 2. In such case, the Company shall be responsible for the necessary costs incurred from the Meeting and the appropriate facilities of the Shareholders' Meeting convened by the Board of Directors.</p> <p>In the case that the attending number of shareholders cannot constitute a completed Meeting in the Shareholders' Meeting convened by the intention of the Shareholders stated in Clause 3, the shareholders as stated in Clause 3 must be responsible for the costs incurred due to the Meeting and shall pay to the Company.</p>	<p>completion of the timeframe stated in Clause 4. In such case, the Company shall be responsible for the necessary costs incurred from the Meeting and the appropriate facilities of the Shareholders' Meeting convened by the Board of Directors.</p> <p>In the case that the attending number of shareholders cannot constitute a completed Meeting in the Shareholders' Meeting convened by the intention of the Shareholders stated in Clause 5, the shareholders as stated in Clause 5 must be responsible for the costs incurred due to the Meeting and shall pay to the Company.</p> <p>In the case where a shareholder calls for a meeting on their own according to Article 5, The shareholder who calls for the meeting may send an electronic invitation letter to other shareholders with related laws, regulations, announcements, or criteria in current use or to be further amended in the future.</p>
<p>Item 27 The Shareholders may attend the Shareholders' Meeting and vote by proxy. A proxy form must state the date and the signature of the Shareholder and must conform with the format authorized by the Registrar.</p> <p>The proxy form must be given to the Chairman or the individual appointed by the Chairman at the Meeting prior to the proxy's attendance.</p>	<p>Item 27 The Shareholders may attend the Shareholders' Meeting and vote by proxy. A proxy form must state the date and the signature of the Shareholder and must conform with the format authorized by the Registrar.</p> <p>The proxy form must be given to the Chairman or the individual appointed by the Chairman at the Meeting prior to the proxy's attendance.</p> <p>The shareholder by proxy may perform via electronic method under the safe and reliable procedure which ensures that the proxy process is carried out by the shareholder. The conduct shall correspond with related laws, regulations, announcements, or criteria in current use or to be further amended in the future.</p>

The Board of Directors considered and deemed it appropriate to propose to the Annual General Meeting of Shareholders to approve the amendment of Articles of Association item 22, item 22/1, item 25 and item 27 as detailed above. In this regard, the Board of Directors and/or the person assigned by the Board of Directors or Managing Director to register the amendment of the Articles of Association with the Department of Business Development, Ministry of Commerce has the power to amend and add wording or text to comply with orders and/or recommendations of the Public Company Registrar.

The Chairman gave an opportunity to the shareholders' meeting to ask questions and express opinions, which there was none.

As no one asked or commented, the chairman then asked the meeting to consider and vote. The shareholders were informed that this agenda must be approved by a vote of not less than three-fourths of the total votes of the shareholders who attend the meeting and have the right to vote. At the same time, the Company brought the voting results to be displayed on the screen in the meeting room as well.

Meeting resolution

The meeting resolved to approve with more than three-fourths of the total number of votes of the shareholders who attended the meeting and votes approve the amendment of Articles of Association item 22, item 22/1, item 25 and item 27 as detailed above, as follows:

Shareholders	Number (votes)	Percentage of votes
Approved	901,984,724	100.0000
Disapproved	-	-
Abstained	-	-
Voided ballot		
Total	901,984,724	100.0000

**Abstained and invalid ballots are not counted as a base for counting votes.*

Agenda 10: Other matters (if any)

The Chairman gave the shareholders an opportunity to propose other matters apart from the agenda specified in the invitation letter for the Annual General Meeting of Shareholders. The Chairman informed the meeting that the propose of other matters were subject to the rules and procedures under the 1992 Public Limited Companies Act, Section 105, the second paragraph which is prescribed as follows:

“When the meeting had completed the consideration under the first paragraph, shareholders holding shares in aggregate not less than one-third of the total number of shares sold may request the meeting to consider other matters which were not specified in the letter.”

Question by Shareholder: Mr.Passkron Poontarigtada inquired the following questions.

1. The company has significantly changed major shareholders recently therefore, Could the Company clarify the information regarding new investors?

Answer : Mrs. Supin Siripoke, 2nd Vice Chairman of the Board of Directors clarified that the new major of shareholders were the Chinese investor who interested in a listed company and was not taking any director or any part in the management of the company as well as existing shareholders.

2. What's the company's business direction after this? and are there any new investment plans?

Answer : Mr. Vichien Uasanguankul : Director and Managing Director clarified that the Company mainly operates in energy business and also studying about integrated energy management which includes Solar Rooftop, Solar Floating, waste and others in large industrial in Eastern region. However, in any cases the company will inform The Stock Exchange of Thailand later. And the financial business is another outstanding business group. The company has established a subsidiary company for assets management, named ACC Asset Management Co., Ltd. which is currently in the process of applying for a license with the Bank of Thailand. The company has already passed an interview process with the Bank of Thailand, expected to be completed soon.

3. Will the company increase the equity in 1-2 years?

Answer : Mr. Vichien Uasanguankul : Director and Managing Director clarified that in the present, the company has not any policies in the period 1-2 years. In case of using funds, we will consider borrowing from financial institutions.

When no one asked questions, gave additional opinions, or proposed any other matter for the meeting to consider, the Chairman express his thanks to the shareholders and proxies from the shareholders for taking the time to attend the meeting via electronic media and closed the meeting.

The meeting was closed at 12.15 p.m.

(Sign)



Chairman of the meeting

(Mr. Saowapak Sakulromvilas)

(Sign)



Minutes Recorder

(Miss Siripak Padpradit)



Annual report 2023




<https://www.set.or.th/set/tsd/meetingdocument.do?symbol=ACC&date=240430>

or website <https://acc-plc.com/>

Preliminary Information of the retired Directors being proposed for Re-election	
Name – Last Name	Mr.Saovapak Sakulromvilas
Age	65 years
Type of Director proposed for election	Director
Current Position in ACC	First Vice Chairman of the Board Member of the Nomination and Remuneration Committee
Starting Date of Directorship	April 30, 2019
Shareholding in ACC	-None-
Educational Background	Master degree of Laws Ramkhamhaeng University Bachelor degree of Laws Ramkhamhaeng University
Working Experience and Directorship / Executive in other Company	
Position in Company	2019 – Present First Vice Chairman of the Board Member of the Nomination and Remuneration Committee 2023 – Present Senior Assistant Managing Director
Position in Other Listed Companies	-None-
Position in Non Listed Companies (6 Organizations)	2023 – Present Director Bangpakong Solar Power Company Limited 2023 – Present Director 105 Solar Power Company Limited 2023 – Present Director ACC Landmark Company Limited 2022 – Present Director ACC Capital Company Limited 2022 – Present Director ACC Global Trade Company Limited 2021 – Present Director ACC Cannabis Company Limited
Position in Other company that compete with / relate to Company that may cause conflict of interest	-None-
Attendance of Meeting in 2023	■ Annual General Shareholders' Meeting 1 out of 1 (100%) ■ The Board of Directors' Meeting 8 out of 8 (100%) ■ Nomination and Remuneration Committee Meeting 4 out of 4 (100%)
Illegal Record in Past 10 years	-None-
Relationship with Management	-None-
Qualified According to Related Laws and Does Not Have Prohibited Qualifications	-None-



Skill & Expertise	Possess extensive knowledge experiences involve law and corporate governance.
Criteria for Nominating Directors	The Board of Directors has considered that Mr.Saovapak Sakulromvilas possesses qualifications as a director as required by law as well as possesses the extensive experiences to support the Board of Directors' performance. Therefore, it is deemed appropriate to propose to the shareholders to re-elect Mr.Saovapak Sakulromvilas as the director of the Company.

Information of persons to be the directors in replacement of the directors who retired by rotation		
Name – Last Name	Mr.Weerachai Amornrat-tana	
Age	61 years	
Type of Director proposed for election	Member of the Audit Committee / Independent Director	
Shareholding in ACC	-None-	
Educational Background	Master of Business Administration (International Business), The George Washington University, USA Bachelor degree of Political Science, Kasetsart University Bachelor degree of Accounting, Sukhothai Thammathirat Open University	
Director's Certificates	<u>Thai Institute of Directors (IOD)</u> Director Accreditation Program (DAP) 194/2022	
Working Experience and Directorship / Executive in other Company		
Position in Company	-None-	
Position in Other Listed Companies	-None-	
Position in Non Listed Companies (6 Organizations)	2024 - Present	Chief Investment Officer DTGO Corporation Co., Ltd.
	2024 - Present	Independent Director / Chairman of the Audit Committee Me Capital Co., Ltd.
	2024 - Present	Executive Committee of Special clinic, Faculty of Dentistry Chulalongkorn University
	2023 - Present	Independent Director / Chairman of the Audit Committee Big Corporation Co., Ltd. and subsidiaries
	2020 - Present	Expert committee University of Phayao Council
	2024 - Present	Expert committee of the Budget Committee Kasetsart University Council
Illegal Record in Past 10 years		-None-
Relationship with Management		-None-
Qualified According to Related Laws and Does Not Have Prohibited Qualifications		-None-

Skill & Expertise	Possess extensive knowledge and experiences involve finance, banking, capital market and corporate governance.
Criteria for Nominating Directors	The Board of Directors has considered that Mr.Weerachai Amornrat-tana possesses qualifications as a director as required by law as well as possesses the extensive experiences to support the Board of Directors' performance. Therefore, it is deemed appropriate to propose Mr.Weerachai Amornrat-tana to be replaced directors who retired by rotation.

Information of persons to be the directors in replacement of the directors who retired by rotation	
Name – Last Name	Mr.Kittibat Nattakarnsupa
Age	45 years
Type of Director proposed for election	Director
Shareholding in ACC	-None-
Educational Background	Master degree of Social Sciences, Kasetsart University Bachelor degree of Social Sciences, Kasetsart University
Working Experience and Directorship / Executive in other Companies	
Position in Company	-None-
Position in Other Listed Companies	-None-
Position in Non Listed Companies (2 Organizations)	<div> <div>2021 - Present</div> <div>Chairman of Board Director</div> <div>Serene Mind Co., Ltd. -The Residence Rehabilitation Center -Residence Hospital -Mountain View Hospital</div> </div> <div> <div>2021 - Present</div> <div>Director</div> <div>Cigars One Co., Ltd.</div> </div> <div> <div>2015</div> <div>Chairman of Board Director</div> <div>CHIANGMAI HOTELS COMPANY LIMITED -The One Rehab & Healthcare -The Addictude- Rehabilitation Center</div> </div> <div> <div>2014</div> <div>Consultant</div> <div>Asset Management Jed Phee Nong</div> </div>
Illegal Record in Past 10 years	-None-
Relationship with Management	-None-
Qualified According to Related Laws and Does Not Have Prohibited Qualifications	-None-



Skill & Expertise	Possess extensive knowledge and experiences involve finance, banking, capital market and corporate governance.
Criteria for Nominating Directors	The Board of Directors has considered that Mr.Kittibat Nattakarnsupa possesses qualifications as a director as required by law as well as possesses the extensive experiences to support the Board of Directors' performance. Therefore, it is deemed appropriate to propose Mr.Kittibat Nattakarnsupa to be replaced directors who retired by rotation.

Procedures for attending shareholders' meetings via electronic means (e-AGM) and proxy granting

1. In the event that shareholders intend to attend the e-AGM

1.1 Please fill out the registration form for shareholders' meeting by electronic means (e-AGM) (Enclosure 11). Please specify your e-mail address and mobile phone number clearly for use in expressing your intention to attend the meeting. And attach copies of identification documents to confirm the right to attend the e-AGM as follows;

- For shareholder who is ordinary person - copy of ID card or passport or other document issued by the government that has not expired with signature certifying true copy.
- For shareholder who is juristic person - power of attorney or a fully signed proxy form along with supporting documents as specified in the topic "Document for proxy grant" on the next page.

Kindly submit a registration form for a meeting via electronic means (e-AGM) and such identification documents above to the company within 25 April 2024 through the following channels;

- Email channel: secretary@acc-plc.com or kitti@acc-plc.com
- Postal channel:

Company Secretary's Office
Advanced Connection Corporation Public Company Limited
No. 944 Mitrtown Office Tower, 16th Floor
Rama 4 Road, Wangmai,
Pathumwan, Bangkok 10330

1.2 When the company receives the documents according to clause 1.1 from you, the company will examine the documents to confirm the right to attend the meeting. After passing the authentication process, the company will send your username and password together with a web link to log in to the e-AGM via e-mail.

However, please keep your username and password confidential, do not disclose to others. And in the event that your username and password are lost or have not received by 25 April 2024, please contact the company immediately.

1.3 As for the voting method during the e-AGM, you can vote for each agenda by voting “Disagree” or “Abstain”. In case you do not vote for any agenda, the system will automatically count your vote as “Agree”.

1.4 In case you encounter technical difficulties in using the e-AGM conference system before the meeting or during a meeting, please contact QUIDLAB company Limited, a service provider for the company's e-AGM conference system. The company will specify a contact channel of QUIDLAB company Limited in the e-mail that has sent your username and password to you.

2. In the event that shareholders intend to grant a proxy to another person to attend the e-AGM
For shareholders who are unable to attend the e-AGM, they can grant proxy to other persons or independent directors of the company as follows to attend and vote on their behalf.

- General Somchai Youngpituck, Chairman of the Board/Independent Director/Member of the Audit Committee/Chairman of the Nomination and Remuneration Committee Age 66
- Mr. Eitti Ponguussar, Audit Committee/ Independent Director Age 58

Address: No. 944 Mitrtown Office Tower, 16th Floor, Rama 4 Road, Wangmai, Pathumwan, Bangkok 10330

The above independent directors have no special interests that are different from other directors in all agendas proposed in this 2024 Annual General Meeting of Shareholders.

In this regard, shareholders are requested to fill in and sign their names in the proxy forms that the company has sent to shareholders and submit Proxy Form A, B and C together with a copy of supporting documents for proxy (According to Enclosure 6) to the company within 25 April 2024 through the following channels;

- Email channel secretary@acc-plc.com or kitti@acc-plc.com
- Postal channel:

Company Secretary's Office
Advanced Connection Corporation Public Company Limited
No. 944 Mitrtown Office Tower, 16th Floor
Rama 4 Road, Wangmai,
Pathumwan, Bangkok 10330

Supporting documents for proxy granting

Shareholder grants proxy

1. Completely filled out proxy form and sign the names of the grantor and the proxy and
2. Copy of ID card or passport that has not expired and sign the name to certified true copy of the grantor and
3. Copy of ID card or passport that has not expired and sign the name to certified true copy of the proxy

Juristic person grants proxy

1. Completely filled out proxy form and sign the names of authorized signatory to bind that juristic person including the seal of the juristic person (if any) of the grantor and sign the name of the proxy and
2. Certificate of registration as a juristic person of the grantor and issued not more than 6 months before the date of the shareholders' meeting and
3. Copy of ID card or passport that has not expired and sign the name to certified true copy of authorized signatory to bind that juristic person (the grantor) and
4. Copy of ID card or passport that has not expired and sign the name to certified true copy of the proxy

Non-Thai nationals or foreign registered juristic persons

In the event that the documents or evidences mentioned above not a Thai or English version, shareholders are required to present English translation of documents which is signed to certify the translation by the shareholder or by the authorized signatory to bind that juristic person who is the shareholder.

3. Channels for shareholders to submit suggestions or questions related to the company and the e-AGM agenda are as follows;
 - 3.1 During the e-AGM meeting, attending shareholders can submit suggestions or questions via the e-AGM conference system.
 - 3.2 Shareholders can send advice or questions in advance to the company prior to the meeting date by submitting the question submission in advance form for the meeting via electronic means (e-

AGM) (Enclosure 12) that has been filled out to the company within 25 April 2024 through the following channels;

- Email channel: secretary@acc-plc.com or kitti@acc-plc.com
- Postal channel:

Company Secretary's Office

Advanced Connection Corporation Public Company Limited

No. 944 Mitrtown Office Tower, 16th Floor

Rama 4 Road, Wangmai,

Pathumwan, Bangkok 10330

Brief profiles of Independent Directors that shareholders can appoint as proxies
and qualifications of Independent Director

In case that shareholder intend to exercise the right to vote but inconvenient to attend the meeting, can consider granting proxy to 1 of 3 independent directors who are designated to act as a proxy from shareholders in the 2023 Annual General Meeting of Shareholders. The names and supporting information of each director are as follows;

- (1) **General Somchai Youngpituck** **Independent Director/Member of the Audit Committee/
Chairman of the Nomination and Remuneration
Committee/Chairman of the Board**
- Age (Year) 66
- Address : No. 8/36 Laddarom Village (Watcharaphon-Rattanakosin) Watcharaphon Road,
Klong Thanon, Sai Mai District, Bangkok 10220
- Education : Bachelor of Science, Chulachomklao Royal Military Academy
- (%) of Share Possession : -None-
- Current position :
- 2020 - Present Independent Director/Member of the Audit Committee/Chairman of the Nomination
and Remuneration Committee/Chairman of the Board Advanced Connection
Corporation Public Company Limited
- 2019 - Present Advisor to the Committee of Defense Technology Institute (Public Organization)
- Conflict of interest in this meeting : Agenda 6 To consider and approve the 2024
directors' remuneration
- (2) **Mr.Eitti Ponguussara** **Audit Committee / Independent Director**
- Age (Year) 58
- Address : 3/434 Soi Phahon Yothin 21, Chatuchak, Chatuchak, Bangkok 10900
- Education : Master of business Economics, Thammasat University
- Master of Arts in Economic Laws Chulalongkorn University
- Master of Business Administration, Chulalongkorn University
- Bachelor of Engineering (Industrial Eng.), Chulalongkorn University
- (%) of Share Possession : -None-

Current position :

2024 – Present	Investment Committee Small and Medium Enterprise Development Bank of Thailand
2021 – Present	Chairman of Advisory Board of Committee Finstable Company Limited
2017 – Present	Senior Financial Advisory General Beverage Company Limited
2023	Executive committee National Housing Authority
2022 – 2023	board of committee Liquidity Subcommittee Digital Technology Subcommittee Ministry of Social Development and Human Security
2020 – 2021	Director Government Housing Bank
2020 – 2021	Member of the Risk Management Committee Government Housing Bank
2020 – 2021	Member of the IT Strategy and Innovation Committee Government Housing Bank
	Extraordinary Commissioner, Draft National Economic and Social Advisory Council Act, House of Representatives of Thailand
	Sub-Committee on Finance, Banking and Financial Institutions, House of Representatives of Thailand
	Lecturer “Financial Derivatives and Exchange Risk Management” College of Innovation, Thammasat University

Conflict of interest in this meeting: Agenda 6 To consider and approve the 2024 directors' remuneration

For granting of proxy to the independent directors of the company listed above or grant a proxy to another person to attend the meeting on your behalf, please fill out the proxy form sent by the company together with the meeting invitation and kindly send the said proxy form along with a copy of your ID card back to the company by 25 April 2024 for pre-registration.

Independent Director Qualification of the company as required by the SEC and the

Independent Director of the company must be a director who is independent from major shareholders, executives and related parties which must have the following qualifications:

1. Hold no more than 1 percent of the total shares with voting rights of the company, parent company, subsidiaries, associated companies or juristic persons that may have conflicts including shares held by spouses and minor children
2. No involvement in administration including being an employee, staff, consultant who receives a fixed salary, regulatory person or person providing professional services. For example, auditors, lawyers of the company, parent company, subsidiaries, associated companies or juristic persons that may have conflicts and have no interest or interest in such nature before for at least 2 years.
3. Has no business relationship with the company, parent company, subsidiaries, associated companies or juristic persons that may have conflicts in a manner that may obstruct the exercise of independent judgment as follows;
 - 3.1 Do not benefit directly or indirectly from trading products or services with the company, parent company, subsidiaries, associated companies with a value of more than 1 percent of the company's total annual revenue or more than 10 percent of total annual revenue of company that he/she has controlling power within the accounting period
 - 3.2 Receive no direct or indirect benefits from borrowing from the company, parent company, subsidiaries companies, associated companies with a value of more than 1 percent of the company's total assets
4. Not have relations by blood, marriage or legal registration with persons who may have conflicts at the level of father, mother, spouse, child or close relative (Close relative means a person who is related by blood or by legal registration as follows; father, mother, spouse, sibling, and child, including spouse of child)
5. Able to protect the interests of all shareholders equally
6. Can take care to prevent conflicts of interest
7. Able to attend the Board of Directors meetings of the company to make decisions independently
8. Not being a person whose name is on the list of persons that the Stock Exchange of Thailand deems inappropriate to be an executive according to the regulations of the Stock Exchange of Thailand
9. Never been convicted of violating the Securities and Exchange Act, the law governing finance business, securities business and credit fancier business, commercial banking law, life insurance law, non-life insurance law, Anti-Money Laundering Act/law or similar laws related to financial business whether it is a Thai law or a foreign law by an agency that has legal powers. However, on offenses relating to unfair acts related to stock trading or management which is deceitful, fraudulent or dishonest.
10. There are no other characteristics that make it impossible to express independent opinions on the operations of the company.

Proxy Form A. (General form which is simply and not complicate)

End of Notification of Department of Business Development Re: Specify Proxy Form (No. 5) B.E. 2550

Written at.....

Date..... Month..... Year.....

(1) I/We.....Nationality.....Address.....Road.....
Subdistrict.....District.....Province.....Zip code.....

(2) Being a shareholder of Advanced Connection Corporation Public Company Limited holding the total amount of shares

Total.....shares and have the rights to vote equal to.....votes as follows:

Ordinary share.....shares and have the rights to vote equal to..... votes

Preferred share.....shares and have the rights to vote equal to.....votes

(3) Hereby appoint

1)Age..... Years

Residing at.....Road.....Sub district.....

District.....Province.....Zipcode.....

2)Age..... Years

Residing at.....Road.....Sub district.....

District.....Province.....Zipcode.....

3)Age..... Years

Residing at.....Road.....Sub district.....

District.....Province.....Zipcode.....

Only one of above to be my/our representative to attend the meeting and vote on my/our behalf in the Annual General Meeting of Shareholders for 2024 on Tuesday, April 30, 2024 at 10:00 am via electronic media meeting.

The meeting signal will be sent from the Company's headquarters at 944, 16th Floor, Mitrtown Office Tower, Rama IV Road,

Wang Mai Sub-district, Pathumwan District, Bangkok Thailand. or at any adjournment thereof to any other date, time and place.

(4) Any business carried on by the proxy holder in the said meeting shall be deemed as having been carried out by myself/ourselves in all respects.

Signed.....Appointer

(.....)

Signed.....Proxy

(.....)

Signed.....Proxy

(.....)

Signed.....Proxy

(.....)

Duty Stamp

20 Baht

Remark: - The shareholder appointing the proxy will appoint only one proxy to attend the meeting and cast a vote. the shareholder cannot split his/her votes to -different proxies to vote separately.

- Please attached duty stamp 20 Baht.

- Please enclosed copy of identification card (with sign to certified true copy) of proxy holder along with this Attachment Proxy Form A.

Proxy Form B. (Specific detail proxy form)

End of Notification of Department of Business Development Re: Specify Proxy Form (No. 5) B.E. 2550

Written at.....

Date..... Month..... Year.....

(1) I/We.....Nationality.....Address.....Road.....
 Subdistrict.....District.....Province.....Zip code.....

(2) Being a shareholder of Advanced Connection Corporation Public Company Limited holding the total amount of shares

Total.....shares and have the rights to vote equal to.....votes as follows:

Ordinary share.....shares and have the rights to vote equal to.....votes

Preferred share.....shares and have the rights to vote equal to.....votes

(3) Hereby appoint

1)Age.....Years

Residing at.....Road.....Subdistrict.....

District.....Province.....Zipcode.....

2)Age.....Years

Residing at.....Road.....Subdistrict.....

District.....Province.....Zipcode.....

3)Age.....Years

Residing at.....Road.....Subdistrict.....

District.....Province.....Zipcode.....

Only one of above to be my/our representative to attend the meeting and vote on my/our behalf in the Annual General Meeting of Shareholders for 2024 on Tuesday, April 30, 2024 at 10:00 am via electronic media meeting. The meeting signal will be sent from the Company's headquarters at 944, 16th Floor, Mitrtown Office Tower, Rama IV Road, Wang Mai Sub-district, Pathumwan District, Bangkok Thailand or at any adjournment thereof to any other date, time and place.

(4) In this meeting, I/we intend to vote as follows:

Agenda 1 The matters to be informed by the Chairman for acknowledgement

Agenda 2 To consider and adopt the minutes of the Annual General Meeting of Shareholders Year 2023 held on April 25, 2023

☐ (a) the proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.

☐ (b) the proxy holder shall vote in accordance with my intention as follows:

☐ Approve..... ☐ Disapprove..... ☐ Abstain.....

Agenda 3 To acknowledge the operating performance of the Company and the subsidiaries for the year ended December 31, 2023

Remark: This agenda is for an acknowledgement, therefore, there is no resolution.

Agenda 4 To consider and approve the statement of financial position and income statement of the company and its subsidiaries and the auditor's report for the year ended December 31, 2023

☐ (a) the proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.

☐ (b) the proxy holder shall vote in accordance with my intention as follows:

☐ Approve..... ☐ Disapprove..... ☐ Abstain.....

Agenda 5 To consider and approve the omission of the dividend payment and the omission of the allocation of legal reserves for the Company's performance for the year ended December 31, 2023

- ☐ (a) the proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.
- ☐ (b) the proxy holder shall vote in accordance with my intention as follows:
- ☐ Approve..... ☐ Disapprove..... ☐ Abstain.....

Agenda 6 To consider and approve the directors' remuneration of 2024

- ☐ (a) the proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.
- ☐ (b) the proxy holder shall vote in accordance with my intention as follows:
- ☐ Approve..... ☐ Disapprove..... ☐ Abstain.....

Agenda 7 To consider and approve the appointment of the auditor for 2024 and determination of audit fee

- ☐ (a) the proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.
- ☐ (b) the proxy holder shall vote in accordance with my intention as follows:
- ☐ Approve..... ☐ Disapprove..... ☐ Abstain.....

Agenda 8 To consider and approve the amendment of the Company's objectives and the amendment to Clause 3 of the Memorandum of Association to be consistent with the amendment of the Company's objectives

- ☐ (a) the proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.
- ☐ (b) the proxy holder shall vote in accordance with my intention as follows:
- ☐ Approve..... ☐ Disapprove..... ☐ Abstain.....

Agenda 9 To consider and approve the issuance and allocation of the warrants to purchase the newly issued ordinary shares of Advanced Connection Corporation Public Company Limited No.2 (ACC-W2) in the amount of not exceeding 447,685,208 units to existing shareholders in proportion to their shareholding without consideration

- ☐ (a) the proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.
- ☐ (b) the proxy holder shall vote in accordance with my intention as follows:
- ☐ Approve..... ☐ Disapprove..... ☐ Abstain.....

Agenda 10 To consider and approve the increase of the Company's registered capital of THB 111,921,302 from the current registered capital of THB 335,763,905.75 to the new registered capital of THB 447,685,207.75 by issuing newly ordinary shares amounting 447,685,208 shares with a par value of THB 0.25 per share

- ☐ (a) the proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.
- ☐ (b) the proxy holder shall vote in accordance with my intention as follows:
- ☐ Approve..... ☐ Disapprove..... ☐ Abstain.....

Agenda 11 To consider and approve the amendment to Clause 4 of the Company's Memorandum of Association to be consistent with the capital increase

- ☐ (a) the proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.
- ☐ (b) the proxy holder shall vote in accordance with my intention as follows:
- ☐ Approve..... ☐ Disapprove..... ☐ Abstain.....

Enclosure 6 (6.2)

Agenda 12 To consider and approve the allocation of newly issued shares in the amount of not exceeding 447,685,208 shares with the par value of THB 0.25 per share to accommodate the exercise of the warrants to purchase of ordinary shares of Advanced Connection Corporation Public Company Limited No.2 (ACC-W2)

☐ (a) the proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.

☐ (b) the proxy holder shall vote in accordance with my intention as follows:

☐ Approve..... ☐ Disapprove..... ☐ Abstain.....

Agenda 13 To consider and elect directors to replace those who are due to retire by rotation name are as follows:

(1) Mr. Saovapak Sakulromvilas

(2) Mr. Arichai Ractham, Ph.D

(3) Mr. Chen Zhong

The Board of Directors (excluding those who retired by rotation) has considered and deemed appropriate to propose to the shareholders' meeting to consider and approve the appointment of the following persons to be the directors in replacement of the directors who retired by rotation:

(1) Mr. Saovapak Sakulromvilas To be appointed for another term

(2) Mr. Weerachai Amornrat-Tana To replace Mr. Arichai Ractham, Ph.D

(3) Mr. Kittibat Nattakarnsupa To replace Mr. Chen Zhong

☐ (a) the proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.

☐ (b) the proxy holder shall vote in accordance with my intention as follows: To consider and approve the appointment of the following persons to be the directors in replacement of the directors who retired by rotation:

a) Mr. Saovapak Sakulromvilas To be appointed for another term

☐ Approve..... ☐ Disapprove..... ☐ Abstain.....

b) Mr. Weerachai Amornrat-Tana To replace Mr. Arichai Ractham, Ph.D

☐ Approve..... ☐ Disapprove..... ☐ Abstain.....

c) Mr. Kittibat Nattakarnsupa To replace Mr. Chen Zhong

☐ Approve..... ☐ Disapprove..... ☐ Abstain.....

Agenda 14 Other Business (If any)

☐ (a) the proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.

☐ (b) the proxy holder shall vote in accordance with my intention as follows:

☐ Approve..... ☐ Disapprove..... ☐ Abstain.....

(5) Voting of proxy holder in any agenda that is not specified in this proxy shall be considered as invalid and shall not constitute my/our voting as a shareholder.

(6) In case I/we have not specified my/our voting intention in any agenda or have specified unclear instruction or in case the meeting considers or passes resolutions in any matters other than these specified above, including in case there is any amendment or addition of any fact, the proxy holder will have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.

Any business carried on by the proxy holder in the meeting, except the proxy holder does not vote as I/we specify in the proxy form, will be deemed as having been carried out by myself/ourselves in all respects.

Signed.....Appointer
(.....)

Signed.....Proxy
(.....)



Signed.....Proxy
(.....)

Signed.....Proxy
(.....)

Remark:

1. The shareholder appointing the proxy shall appoint only one proxy to attend the meeting and cast a vote. The shareholder cannot split his/her votes to different proxies to vote separately.
2. Agenda of Directors election shall be elect for the whole or individual.
3. In case where the statement exceeds those specified above, additional details may be specified in the Attachment to this Proxy Form B. provided.

Attachment to Proxy Form B.

A proxy is granted by a shareholder of Advanced Connection Corporation Public Company Limited for the Annual General Meeting of Shareholders for 2024 on Tuesday, April 30, 2024 at 10:00 am via electronic media meeting. The meeting signal will be sent from the Company's headquarters at 944, 16th Floor, Mitrtown Office Tower, Rama IV Road, Wang Mai Sub-district, Pathumwan District, Bangkok Thailand or at any adjournment thereof to any other date, time and place.

Agenda Item No..... Re:

☐ (a) the proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.

☐ (b) the proxy holder shall vote in accordance with my intention as follows:

☐ Approve..... ☐ Disapprove..... ☐ Abstain.....

Agenda Item No..... Re:

☐ (a) the proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.

☐ (b) the proxy holder shall vote in accordance with my intention as follows:

☐ Approve..... ☐ Disapprove..... ☐ Abstain.....

Agenda Item No..... Re:

☐ (a) the proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.

☐ (b) the proxy holder shall vote in accordance with my intention as follows:

☐ Approve..... ☐ Disapprove..... ☐ Abstain.....

Agenda Item No..... Re:

☐ (a) the proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.

☐ (b) the proxy holder shall vote in accordance with my intention as follows:

☐ Approve..... ☐ Disapprove..... ☐ Abstain.....

Agenda Item No..... Re:

☐ (a) the proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.

☐ (b) the proxy holder shall vote in accordance with my intention as follows:

☐ Approve..... ☐ Disapprove..... ☐ Abstain.....

Remark: 1. Please attach duty stamp 20 Baht

2. Please enclose the copy of identification card (with sign to certify the true copy) of proxy holder along with this Attachment Proxy Form B.

Proxy Form C. (For the shareholder who is specified as a foreign investor and has appointed custodian in Thailand to be a depositary and custodian)

End of Notification of Department of Business Development Re: Specify Proxy Form (No. 5) B.E. 2550

Written

at.....

Date..... Month.....

Year.....

(1) I/We.....Nationality.....Address.....Road.....

Subdistrict.....District.....Province.....Zip code.....

As a custodian of.....

Being a shareholder of Advanced Connection Corporation Public Company Limited holding the total amount of shares Total.....shares and have the rights to vote equal tovotes as follows:

Ordinary share.....shares and have the rights to vote equal tovotes

Preferred share.....shares and have the rights to vote equal tovotes

(2) Hereby appoint

1)Age.....Years

Residing at.....Road.....Sub district.....

District.....Province.....Zipcode.....

2)Age.....Years

Residing at.....Road.....Sub district.....

District.....Province.....Zipcode.....

3)Age.....Years

Residing at.....Road.....Sub district.....

District.....Province.....Zipcode.....

Only one of above to be my/our representative to attend the meeting and vote on my/our behalf in the Annual General Meeting of Shareholders for 2024 on Tuesday, April 30, 2024 at 10:00 am via electronic media meeting. The meeting signal will be sent from the Company's head office at 944, 16th Floor, Mitrtown Office Tower, Rama IV Road, Wang Mai Sub- district, Pathumwan District, Bangkok Thailand or at any adjournment thereof to any other date, time and place.

(3) I have authorized the proxies to attend and vote in this meeting as follows:

☐ Authorize the total number of shares I hold and have the right to vote.

☐ Part of the proxy is

☐ Ordinary shares shares and having the right to vote equal to votes

☐ Preferred shares shares and having the right to vote equal to votes.

Total voting rights Votes

(4) In this meeting, I/we intend to vote as follows:

Agenda 1 The matters to be informed by the Chairman for acknowledgement

Agenda 2 To consider and adopt the minutes of the Annual General Meeting of Shareholders Year 2023 held on April 25, 2023

☐ (a) the proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.

☐ (b) the proxy holder shall vote in accordance with my intention as follows:

☐ Approve..... ☐ Disapprove..... ☐ Abstain.....

Agenda 3 To acknowledge the operating performance of the Company and the subsidiaries for the year ended December 31, 2023

Remark: This agenda is for an acknowledgement, therefore, there is no resolution.

Agenda 4 To consider and approve the statement of financial position and income statement of the company and its subsidiaries and the auditor's report for the year ended December 31, 2023

☐ (a) the proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.

☐ (b) the proxy holder shall vote in accordance with my intention as follows:

☐ Approve..... ☐ Disapprove..... ☐ Abstain.....

Agenda 5 To consider and approve the omission of the dividend payment and the omission of the allocation of legal reserves for the Company's performance for the year ended December 31, 2023

☐ (a) the proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.

☐ (b) the proxy holder shall vote in accordance with my intention as follows:

☐ Approve..... ☐ Disapprove..... ☐ Abstain.....

Agenda 6 To consider and approve the directors' remuneration of 2024

☐ (a) the proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.

☐ (b) the proxy holder shall vote in accordance with my intention as follows:

☐ Approve..... ☐ Disapprove..... ☐ Abstain.....

Agenda 7 To consider and approve the appointment of the auditor for 2024 and determination of audit fee

☐ (a) the proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.

☐ (b) the proxy holder shall vote in accordance with my intention as follows:

☐ Approve..... ☐ Disapprove..... ☐ Abstain.....

Agenda 8 To consider and approve the amendment of the Company's objectives and the amendment to Clause 3 of the Memorandum of Association to be consistent with the amendment of the Company's objectives

☐ (a) the proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.

☐ (b) the proxy holder shall vote in accordance with my intention as follows:

☐ Approve..... ☐ Disapprove..... ☐ Abstain.....

Agenda 9 To consider and approve the issuance and allocation of the warrants to purchase the newly issued ordinary shares of Advanced Connection Corporation Public Company Limited No.2 (ACC-W2) in the amount of not exceeding 447,685,208 units to existing shareholders in proportion to their shareholding without consideration

☐ (a) the proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.

☐ (b) the proxy holder shall vote in accordance with my intention as follows:

☐ Approve..... ☐ Disapprove..... ☐ Abstain.....

Agenda 10 To consider and approve the increase of the Company's registered capital of THB 111,921,302 from the current registered capital of THB 335,763,905.75 to the new registered capital of THB 447,685,207.75 by issuing newly ordinary shares amounting 447,685,208 shares with a par value of THB 0.25 per share

- ☐ (a) the proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.
- ☐ (b) the proxy holder shall vote in accordance with my intention as follows:
- ☐ Approve..... ☐ Disapprove..... ☐ Abstain.....

Agenda 11 To consider and approve the amendment to Clause 4 of the Company's Memorandum of Association to be consistent with the capital increase

- ☐ (a) the proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.
- ☐ (b) the proxy holder shall vote in accordance with my intention as follows:
- ☐ Approve..... ☐ Disapprove..... ☐ Abstain.....

Agenda 12 To consider and approve the allocation of newly issued shares in the amount of not exceeding 447,685,208 shares with the par value of THB 0.25 per share to accommodate the exercise of the warrants to purchase of ordinary shares of Advanced Connection Corporation Public Company Limited No.2 (ACC-W2)

- ☐ (a) the proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.
- ☐ (b) the proxy holder shall vote in accordance with my intention as follows:
- ☐ Approve..... ☐ Disapprove..... ☐ Abstain.....

Agenda 13 To consider and elect directors to replace those who are due to retire by rotation name are as follows:

- (1) Mr. Saovapak Sakulromvilas
- (2) Mr. Arichai Ractham, Ph.D
- (3) Mr. Chen Zhong

The Board of Directors (excluding those who retired by rotation) has considered and deemed appropriate to propose to the shareholders' meeting to consider and approve the appointment of the following persons to be the directors in replacement of the directors who retired by rotation:

- | | |
|---------------------------------|--------------------------------------|
| (1) Mr. Saovapak Sakulromvilas | To be appointed for another term |
| (2) Mr. Weerachai Amornrat-Tana | To replace Mr. Arichai Ractham, Ph.D |
| (3) Mr. Kittibat Nattakarnsupa | To replace Mr. Chen Zhong |

- ☐ (a) the proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.
- ☐ (b) the proxy holder shall vote in accordance with my intention as follows: to consider and approve the appointment of the following persons to be the directors in replacement of the directors who retired by rotation:

- | | |
|---------------------------------------|--|
| a) Mr. Saovapak Sakulromvilas | To be appointed for another term |
| <input type="checkbox"/> Approve..... | <input type="checkbox"/> Disapprove..... <input type="checkbox"/> Abstain..... |
| b) Mr. Weerachai Amornrat-Tana | To replace Mr. Arichai Ractham, Ph.D |
| <input type="checkbox"/> Approve..... | <input type="checkbox"/> Disapprove..... <input type="checkbox"/> Abstain..... |
| c) Mr. Kittibat Nattakarnsupa | To replace Mr. Chen Zhong |
| <input type="checkbox"/> Approve..... | <input type="checkbox"/> Disapprove..... <input type="checkbox"/> Abstain..... |

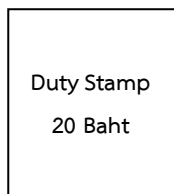
Agenda 14 Other Business (If any)

- ☐ (a) the proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.
- ☐ (b) the proxy holder shall vote in accordance with my intention as follows:
- ☐ Approve..... ☐ Disapprove..... ☐ Abstain.....

(5) Voting of proxy holder in any agenda that is not specified in this proxy will be considered as invalid and will not constitute my/our voting as a shareholder.

(6) In case I/we have not specified my/our voting intention in any agenda or have specified unclear instruction or in case the meeting considers or passes resolutions in any matters other than these specified above, including in case there is any amendment or addition of any fact, the proxy holder will have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.

Any business carried on by the proxy holder in the said meeting, except the proxy holder does not vote as I/we specify in the proxy form, will be deemed as having been carried out by myself/ourselves in all respects.



Signed.....Appointer
(.....)

Signed.....Proxy
(.....)

Signed.....Proxy
(.....)

Signed.....Proxy
(.....)

Remark:

1. This Proxy Form C. is only used in the case that the shareholders listed in the register are foreign investors and appoint a custodian in Thailand to be a share depository and keeper.
2. Evidences that must be attached to the proxy form are:
 - 2.1 Power of attorney from the shareholder to have the Custodian act as a proxy.
 - 2.2 A letter confirming that the person signing the proxy form is authorized to operate a custodian business.
3. Shareholders appointing proxies must appoint only one proxy to attend and vote at the meeting. The number of shares cannot be split among multiple proxies to split the vote.
4. Agenda for electing directors can elect the entire committee or elect individual committee.
5. In the case that there are more agendas to be considered in the meeting than those stated above, the proxy can specify additional information in the attachment to the Proxy Form C, as attached.

Attachment to Proxy Form C.

A proxy is granted by a shareholder of Advanced Connection Corporation Public Company Limited for the Annual General Meeting of Shareholders for 2024 on Tuesday, April 30, 2024 at 10:00 am via electronic media meeting. The meeting signal will be sent from the Company's headquarters at 944, 16th Floor, Mitrtown Office Tower, Rama IV Road, Wang Mai Sub-district, Pathumwan District, Bangkok Thailand or at any adjournment thereof to any other date, time and place.

Agenda Item No.....

Re:

☐ (a) the proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.

☐ (b) the proxy holder shall vote in accordance with my intention as follows:

☐ Approve..... ☐ Disapprove..... ☐ Abstain.....

Agenda Item No.....

Re:

☐ (a) the proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.

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☐ Approve..... ☐ Disapprove..... ☐ Abstain.....

Agenda Item No.....

Re:

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☐ Approve..... ☐ Disapprove..... ☐ Abstain.....

Agenda Item No.....

Re:

☐ (a) the proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.

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☐ Approve..... ☐ Disapprove..... ☐ Abstain.....

Agenda Item No.....

Re:

☐ (a) the proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.

☐ (b) the proxy holder shall vote in accordance with my intention as follows:

☐ Approve..... ☐ Disapprove..... ☐ Abstain.....

Remark: 1. Please attach duty stamp 20 Baht.

2. Please enclose the copy of identification card (sign to certified true copy) of the proxy with this proxy form.

The company's Articles of Association relevant to the shareholders' meeting
Advanced Connection Corporation Public Company Limited

Shareholders' meeting

Item 25. The Board shall arrange for an annual general meeting of shareholders to be held within four (4) months after the end of the accounting year of the company.

Any other shareholders' meetings shall be called "Extraordinary General Meeting".

The Board of Directors may call an Extraordinary General Meeting whenever it is appropriate. Or when one or more shareholder(s) holding not less than ten (10) percent of the total issued shares may request in writing to the Board of Directors to hold an extraordinary general meeting of shareholders at any time but they shall clearly specify reasons for such request in the notice. In such case, the Board of Directors must hold a meeting of shareholders within forty-five (45) days from the date of receipt of the notice.

In the case that the Board of Directors does not hold such meeting within the period specified in the second paragraph, the shareholders who have submitted the requestor other shareholders holding the aggregate number of shares as prescribed in this Article may hold the meeting by themselves within forty-five (45) days from the lapse of the period referred in the second paragraph. In this case, it shall be deemed that such shareholder's meeting is the meeting called by the Board of Directors. The Company shall be responsible for all necessary expenses incurring from the holding of the meeting and reasonable facilitation.

In the case that the quorum of the meeting convened as requested by the shareholders according to the third paragraph cannot be formed as required by this Articles of Association, the shareholders under the third paragraph shall be jointly responsible for any expenses incurring from the convening of such meeting.

Item 26. In calling a shareholder meeting, The Board of Directors shall prepare a written notice of the meeting state the place, date, time, agenda of the meeting and the matters to be proposed to the meeting with reasonable details by indicating clearly whether it is the matter proposed for information, for approval or for consideration, including the related opinions of the Board of Directors. The said notice shall be delivered to the shareholders and the Registrar under the Public Limited Companies Law for their information at least seven (7) days prior to the date of the meeting. The notice of meeting shall be also published in a newspaper for three (3) consecutive days at least three (3) days prior to the meeting date.

In a shareholders' meeting, the meeting can be held at the locality where the company's head office is located or in other provinces throughout the Kingdom.

Item 27. In the shareholders' meeting, shareholders may grant proxy to other persons to attend and vote on their behalf in the meeting. The proxy form must be dated and signed by the shareholder granting the proxy and must be in the form prescribed by the Registrar

This proxy form must be given to the Chairman of the Board or the person designated by the Chairman at the meeting before the proxy attends the meeting.

Item 28. In a shareholders' meeting, a quorum shall be constituted by at least twenty-five (25) shareholders present in person or by proxy (if any) or half (1/2) of total number of shareholders. And in any case, must have shares at least one-third (1/3) of all sold shares.

In any shareholder meeting, if an hour has passed since the time scheduled for the meeting, the number of shareholders attending the meeting are not constituted a quorum as specified. If that meeting of shareholders was called because of the request of the shareholders, the meeting shall be dissolved. If meeting of shareholders was not called because of the request of the shareholders, another meeting shall be convened and a notice of the meeting shall be sent to the shareholders not less than seven (7) days prior to the meeting date. At such meeting, no quorum shall be required.

The Chairman of the Board of Directors shall preside over the shareholders' meeting. In the event that the Chairman is unavailable or unable to perform his/her duties, the Vice-chairman shall act as the presiding Chairman. If the Vice-chairman is unavailable or unable to perform his/her duties, the shareholders present at the meeting shall elect one of their members to be the presiding Chairman.

Allowing proxies to attend the shareholders' meeting and Shareholders' rights to vote

Item 29. In voting at the shareholders' meeting, 1 share is entitled to 1 vote.

Voting shall be done openly, unless requested by at least 5 shareholders and the meeting resolved to have a secret vote, let's vote secretly. As for the method of secret voting, it shall be as specified by the Chairman of the meeting.

The resolution of the shareholders' meeting shall consist of the following votes;

- (1) In normal cases, requires a majority vote of the shareholders who attend the meeting and vote.
If there are equal votes, the Chairman of the meeting shall have an additional vote as a casting vote.
- (2) In the following cases, require a vote of not less than three-fourths (3/4) of the total number of votes of shareholders attending the meeting and having the right to vote.
 - (a) Sale or transfer of all or important parts of the company's business to other persons
 - (b) Purchasing or accepting transfer of business of other companies or a private company to be the company's
 - (c) Making, amending or terminating contracts relating to the Company's business rental for all or some important. Assigning other people to manage the business of the

company. Or a merger with a person or other juristic person with the objective of sharing profit and loss

- (d) Amendment to the Memorandum of Association or Articles of Association
- (e) Increasing or decreasing the company's capital or issuing debentures
- (f) Amalgamation or dissolution of the company

Item 30. The activities that the Annual General Meeting should do are as follows;

- (1) Considered the report of the Board of Directors presented to the meeting showing the company performance in the past year
- (2) Consider and approve the balance sheet and profit and loss account at the end of the company's accounting period
- (3) Consider allocating profits, dividend payment and the allocation of money as a reserve fund
- (4) Consider the election of directors to replace those who retired by rotation
- (5) Consider the remuneration of company directors.
- (6) Consider appointing an auditor and determine the amount of the audit fee
- (7) Other activities

Directors' qualifications, Director election method and Directors who are due to retire by rotation

Item 12. The Board of Directors of the company consists of at least five (5) directors. And not less than half (1/2) of the total number of directors must reside in the Kingdom of Thailand. And the company's directors must be qualified as required by law.

Item 13. The shareholders' meeting shall elect directors with a majority vote according to the following criteria and methods;

- (1) Each shareholder has one vote per share.
- (2) A shareholder may use all the votes he has under (1) to elect one or more persons to be directors. But cannot divide the votes to any director more or less than other directors. Regardless of any other provisions under these regulations that are contrary to or inconsistent with this clause. However, any other provisions under these Articles shall not be construed to mean granting shareholders the right to vote in the election of Directors by cumulative voting method.
- (3) Persons receiving the highest number of votes respectively will be appointed as directors equal to the number of directors to be occupied or will be elected at that time. In the case of persons elected in descending order having equal votes, exceeding the number of votes required or to be elected at that time, the chairman has a casting vote.

Item 14. At every annual general meeting, one-third (1/3) of the directors must retire. And if the number of directors cannot be divided exactly into three parts, the number of directors nearest to one-third (1/3) shall retire.

In the first year and the second year after the registration of conversion to a public company retirement from the position of directors shall be done by drawing lots. In subsequent years, the director who has been the longest in position shall retire. However, the retiring directors may be re-elected.

Directors' remuneration

Item 15. Directors are entitled to receive remuneration from the Company in the form of rewards, meeting allowances, gratuities, bonuses or benefits in other ways according to the Articles of Association or as considered by the shareholders' meeting. Regardless of whether it is a fixed number or set as criteria to be used for consideration from time to time or it can be set to return until there is a change. And besides that, the directors are entitled to allowances and other welfare according to the company's regulations.

Dividend payment

Item 36. The company is prohibited from paying dividends from any money other than profit. In the event that the company still has accumulated losses, dividends shall not be declared. Dividends shall be distributed according to the number of shares equally, provided that the dividend payment must be approved by the shareholders' meeting first.

The Board of Directors may from time to time pay interim dividends to shareholders in case of deem that the company has reasonably profit to do so. And when the interim dividend has been paid, shall be reported to the next shareholders' meeting for acknowledgment.

Payment of dividends shall be made within one (1) month from the date of the resolution of the meeting of shareholders or the Board of Directors, as the case may be. In this regard, a written notification shall be sent to the shareholders and the notice of the dividend payment shall be published in a newspaper.

Item 37. The company must allocate part of its annual net profit as a reserve fund not less than five (5) percent of annual net profit less accumulated loss brought forward (if any) until this reserve is not less than ten (10) percent of the registered capital of the company.

Indicative terms of warrant to purchase of ordinary shares of
Advanced Connection Corporation Public Company Limited No. 2 (ACC-W2)
Preliminary details of the warrants to be issued and offered to the existing shareholders by way of right offering

Item Descriptions	Details
Issuer	Advanced Connection Corporation Public Company Limited (the “Company”)
Name	The warrants to purchase of ordinary shares of Advanced Connection Corporation Public Company Limited No.2 (“Warrant” or “Warrant ACC-W2” or “ACC-W2”)
Type of Warrants	Specified Warrant-holders and Transferable.
Number of Warrants to be issued and offered	Not exceeding 447,685,208 units
Ordinary shares reserved for the exercise of warrants	<p>Not exceeding 447,685,208 shares, at the par value of THB 0.25 per share equivalent to 33.33 percent of the total issued shares of the Company.</p> <p><u>Calculation method for the ratio of the shares reserved for the exercise of warrants:</u></p> <p>= Number of shares reserved for ACC-W2 / Number of paid-up shares</p> <p>= 447,685,208 / 1,343,055,623</p> <p>= 33.33 percent</p>
Offering Price	THB 0 (Zero Baht) per unit (no consideration)
Allotment Method	<p>The Company will allot the warrants to its existing shareholders by right offering basis at the allocation ratio of 3 ordinary shares to 1 unit of warrant. Any fraction of the shares or warrants from the calculation of the warrant allocation above will be disregarded.</p> <p>In this regard, The Company has set the record date for specifying the shareholders who are eligible to receive ACC-W2 Warrants on May 13, 2024 (Record date)</p>
Exercise Ratio	1 unit of warrant shall be entitled to purchase 1 new ordinary share, unless the exercise ratio is adjusted otherwise pursuant to the conditions concerning the rights adjustment.
Exercise Price	THB 1 per share, unless the exercise price is adjusted otherwise pursuant to the conditions concerning the rights adjustment.
Issuance date of warrants	May 17, 2024
Term of warrants	3 years from the issuance date. However, after the issuance of the warrants the Company will not extend the term of the warrants.
Exercise period	<p>Warrant holders can exercise their rights to purchase the Company's newly issued ordinary shares under the warrants on the exercise dates as follows:</p> <p>- <u>First exercise</u>: November 30, 2024</p>

Item Descriptions	Details
	<p>- <u>Second exercise</u>: November 30, 2025</p> <p>- <u>Third exercise</u>: November 30, 2026</p> <p>- <u>Forth exercise (the last exercise date)</u>: The expiration date of the Warrants is on May 16, 2027</p> <p>In case the exercise date is a public holiday of the Stock Exchange of Thailand (“SET”), the exercise date will be made on the last working day prior to each exercise date.</p>
Notification Period	The warrant holders who wishes to exercise the warrants must notify their intention to purchase the newly issued shares of the Company during 9.00 a.m. - 3.30 p.m. of any working day of the Company within 5 working days prior to each exercise date. For the last exercise date, the period for notifying such intention shall be at least 15 days prior to the last exercise date.
Secondary market of warrants	The Company shall list ACC-W2 on the Stock Exchange of Thailand
Secondary market of exercised ordinary shares	The Company shall list the ordinary shares from the exercise of warrants ACC-W2 on the Stock Exchange of Thailand
Events requiring the issuance of new shares to accommodate the adjustment of rights	Upon the adjustment of the exercise price and/or the exercise ratio (or adjusting the number of units of Warrants in lieu of adjusting the exercise ratio) pursuant to the conditions concerning the rights adjustment as stipulated in the Terms and Conditions Governing the Rights and Obligations of the Issuer and Holders of the Warrants to Purchase the Ordinary Shares of Advanced Connection Corporation Public Company Limited No.2 (ACC-W2) (the “ Terms and Conditions ”), which are the events stipulated in Clause 11(4) (b) of the Notification of the Capital Market Supervisory Board No. TorChor. 34/2551 Re: Application for and Approval of Offer for Sale of Newly Issued Share Warrants and Underlying Shares dated December 15, 2008 (as amended).
Conditions for the adjustment of rights	<p>The Company will adjust the exercise price and/or ratio of the warrant (or adjust the number of units of Warrants in lieu of adjusting the exercise ratio) if the following event(s), which may cause the Company to issue the new ordinary shares reserved for the adjustment of right, occur in order to ensure that the benefits of the warrant holders are not adversely affected:</p> <ol style="list-style-type: none"> 1. When a change in the par value occurs resulting from the consolidation or a split of the ordinary shares.

Item Descriptions	Details
	<ol style="list-style-type: none"> 2. When the Company offers the ordinary shares to the existing shareholders and/or by public offering and/or by private placement at the average price per a newly issued ordinary share is lower than 90 percent of the market price of the Company's ordinary shares. 3. When the Company offers new securities to existing shareholders and/or by public offering and/or by private placement, whereby such securities can be converted into ordinary share or exercise the rights to purchase the ordinary share e.g. convertible debentures or warrants at the average price per an ordinary share is lower than 90 percent of the market price of the Company's ordinary shares. 4. When the Company distributes stock dividends, whether in whole or in part, to its shareholders. 5. When the dividend payment exceeds 90 percent of net profit according to the separate financial statement of the Company after allotment legal reserve for the operation in any accounting period during the term of warrants. 6. When there are any other events which results in a disadvantage to the warrant holders and such events are not included in clause 1 to 5 above. The Company has the right to consider the fair adjustment of the exercise price and/or the exercise ratio of the warrants. (or adjust the amount of warrant unit instead of adjusting the exercise ratio) <p>Remark: The adjustment of the exercise price shall not result in the exercise price to be lower than the par value.</p>
Warrant Registrar	Thailand Securities Depository Company Limited or any person duly appointed to act as a registrar of the warrants.
Other conditions	<p>The Board of Directors and/or the executive committee and/or persons assigned by the Board of Directors to be the authorized persons to consider and determine, amend and the change conditions and details related to the issuance and allocation of ACC-W2 Warrants, such as the date of issuance of the warrants, warrant allocation method, exercise period and the expiration date of the exercise of rights etc. In addition, the authorised persons shall have the authority to determine the causes for issuing new ordinary shares reserved for the change in the exercise price and/or the exercise ratio of the warrants as well as having the power to sign and amend any relevant documents and</p>

Item Descriptions	Details
	<p>have the authority to take any relevant actions or reasonably necessary for the successful issuance and allocation of ACC-W2 warrants, including but not limited to filing an application, providing information and filing documentary evidence with the Securities and Exchange Commission, the Stock Exchange of Thailand ("SET"), Thailand Securities Depository Company Limited, Ministry of Commerce or other relevant agencies as well as listing the ACC-W2 warrants and the newly issued ordinary shares arising from the exercise of the ACC-W2 warrants on the Stock Exchange of Thailand.</p>
Dilution effect	<p>Impacts on the shareholders of the Company can be divided into 3 types as follows:</p> <ol style="list-style-type: none"> 1) Control Dilution 2) Price Dilution 3) Earnings Per Share Dilution <p>In considering the dilution effect, it can be divided into 2 cases according to the type of issuing and offering warrants to purchase ordinary shares to the shareholders in proportion to their shareholding (right offering) as follows:</p> <p><u>Case 1</u></p> <p>In the event that the existing shareholders exercise the warrants in full, i.e., 447,685,208 units of the warrants and no other persons who are not the existing shareholders exercise the warrant</p> <p><u>Case 2</u></p> <p>In the event that the warrants are not exercised by the existing shareholders but are exercised by other persons who are not the existing shareholders in full, i.e., 447,685,208 units of the warrants.</p> <ol style="list-style-type: none"> 1) <u>Control Dilution</u> <p>The details of the calculation are as follows.</p> <p><u>Case 1</u></p> <p>No control dilution effect</p> <p><u>Case 2</u></p> <p>Control Dilution = Number of shares reserved for ACC-W2 / (Number of paid-up shares + Number of shares reserved for ACC-W2)</p> <p>= 447,685,208 / (1,343,055,623 + 447,685,208)</p> <p>= 25.00 percent</p> <ol style="list-style-type: none"> 2) <u>Price Dilution</u>

Item Descriptions	Details
	<p>In the event that all the ACC-W2 warrants are fully exercised, there will be no price dilution effect given the exercise price of ACC-W2 warrants equals to THB 1 per share, which is higher than the market price. The Pre-Offering market price which is the weighted average price of the Company's ordinary shares traded in the Stock Exchange of Thailand of the past 15 consecutive working days before the date of the Board of Directors' meeting No. 3/2024 on March 8, 2024 (price between February 15, 2024 to March 7, 2024 which is equal to THB 0.4576 per share).</p> <p>3) <u>Earning Per Share Dilution</u></p> <p>The details of the calculation are as follows.</p> <p><u>Case 1 and Case 2</u></p> <p><u>Earnings Per Share Dilution</u></p> $= (\text{Earning Per Share before allocation}^* - \text{Earning Per Share after allocation}^{**}) / \text{Earning Per Share before allocation}^*$ $= (-0.0609 - (-0.0457)) / -0.0609$ $= 25.00 \text{ percent}$ <p>*Earning Per Share before allocation = Net profit / Number of paid-up shares</p> <p>**Earning Per Share after allocation = Net profit / (Number of paid-up shares + Number of shares reserved for ACC-W2 warrants)</p>

Capital Increase Report Form
Advanced Connection Corporation Public Company Limited
March 8, 2024

Advanced Connection Corporation Public Company Limited (the “Company”), hereby report of the resolutions of the Board of Directors’ Meeting No. 3/2024 held on March 8, 2024 from 10.30 a.m. to 1.30 p.m. in respect of a capital increase and share allotment as follows;

1. Capital Increase

The Board of Directors’ Meeting No. 3/2024 approved to propose to the 2024 Annual General Meeting of Shareholders to consider and approve the increase of the registered capital the Company amounting THB 111,921,302 from registered capital of THB 335,763,905.75 to THB 447,685,207.75 by issuing newly ordinary shares amounting 447,685,208 shares with the par value of THB 0.25 per share by increasing capital as follows

Type of Capital increase	Type of Share	Number (Share)	Par Value (THB per Share)	Total Value (THB)
<input checked="" type="checkbox"/> Specifying the propose	Ordinary Share	447,685,208	0.25	111,921,302
<input type="checkbox"/> General Mandate	Ordinary Share	-	-	-

2. Allotment of newly issued shares (Specifying the propose)

Allotment to	Number of shares (not exceeding) (Share)	Ratio (existing : new)	Sale price (THB per share)	Subscription and payment period	Remarks
1. To accommodate the exercise of the warrants to purchase newly issued ordinary shares of Advanced Connection Corporation Public	447,685,208	<ul style="list-style-type: none"> - <u>Allotment Ratio</u>: 3 existing ordinary shares to 1 unit of warrant. - <u>Exercise Ratio</u>: 1 unit of warrant is 	Free of charge (Exercise price: THB 1.00 per unit)	Exercise of rights to purchase newly issued ordinary shares of the Company under the warrants ACC-W2 will be in accordance with the conditions for the exercise	Details as in Remark below

Allotment to	Number of shares (not exceeding) (Share)	Ratio (existing : new)	Sale price (THB per share)	Subscription and payment period	Remarks
Company Limited No.2 (ACC-W2) issued and offered to existing shareholders by means of right offering. ("Warrant" or "Warrant ACC-W2" or "ACC-W2")		entitled to purchase 1 ordinary share		of the rights specified in the terms and conditions relating to the rights and obligations of the warrant issuers and warrant holders to purchase newly issued ordinary shares of the Advanced Connection Corporation Public Company Limited No.2 (ACC-W2) "Terms and Conditions")	

Remark:

- A. The Board of Directors' Meeting No. 3/2024, held on March 8, 2024, approved to propose to the 2024 Annual General Meeting of Shareholders which will be held on April 30, 2024 to consider and approve the Company's capital increase of THB 111,921,302 from the current registered capital of THB 335,763,905.75 to the new registered capital of THB 447,685,207.75 by issuing the new ordinary share amounting 447,685,208 shares at the par value of THB 0.25 per share. The newly issued ordinary share of not exceeding 447,685,208 shares at the par value of THB 0.25 per share shall be allotted and reserved for the exercise of the warrants to purchase ordinary shares No.2 (ACC-W2) which such warrants are offered to the existing shareholders of the Company in the amount of not exceeding 447,685,208 units per their shareholding proportion (Rights Offering) without charge. The allotment ratio is 3 existing shares to 1 warrant. In case of fractions of shares or warrants which are calculated according to the aforementioned allocation rate, such fractions will be rounded off. The warrants are valid for 3 years from the date of issuance of the warrants and exercise ratio of 1 warrant per 1 ordinary share at the exercise price of THB 1.00 per share. A summary of the ACC-W2 warrants appears in the indicative terms of the warrants to purchase the ordinary shares of Advanced Connection Corporation Public Company Limited No. 2 (ACC-W2) (Enclosure 1)

In this regard, the Company will issue and allocate ACC-W2 Warrants to the existing shareholders of the Company whose names are listed on the date to determine the shareholders who are eligible for the allocation of ACC-W2 Warrants (Record Date) on May 13, 2024.

In this regard, the Board of Directors and/or the executive committee and/or persons assigned by the Board of Directors to be the authorized persons to consider and determine, amend and change the conditions and details related to the issuance and allocation of ACC-W2 Warrants, such as the date of issuance of the warrants, warrant allocation method, exercise period and the expiration date of the exercise of rights etc. In addition, the authorized persons shall have the authority to determine the causes for issuing new ordinary shares reserved for the change in the exercise price and/or the exercise ratio of the warrants as well as having the authority to sign and amend any relevant documents and have the authority to take any relevant actions or reasonably necessary for the successful issuance and allocation of ACC-W2 warrants, including but not limited to filing an application, providing information and filing documentary evidence with the Securities and Exchange Commission, the Stock Exchange of Thailand ("SET"), Thailand Securities Depository Company Limited, Ministry of Commerce or other relevant agencies as well as listing the ACC-W2 warrants and the newly issued ordinary shares arising from the exercise of the ACC-W2 warrants on the Stock Exchange of Thailand.

Therefore, the capital increase can only be proceeded if the 2024 Annual General Meeting of Shareholders, which will be held on April 30, 2024, has a resolution to approve the capital increase and the allocation of new shares of the Company.

B. The procedures of the Company in the event that there are fractions of shares.

In the event that there is a fraction of the newly issued ordinary shares arising from the calculation according to the allocation ratio of the warrants ACC-W2 and in the event that the exercise ratio has to be adjusted upon the occurrence of the causes for the adjustment of rights as specified in the terms of rights resulting in fractions of the number of shares to be received under the warrants ACC-W2, such fractions shall be eliminated.

3. **Schedule for shareholders meeting to approve the capital increase and allotment.**

The 2024 Annual General Meeting of Shareholders will be held on April 30, 2024 at 10.00 a.m. by electronic meeting (e-AGM) at the Meeting room, No. 944 Mitrtown Office Tower, 16th floor, Rama 4 Road, Wang Mai Subdistrict, Pathumwan District, Bangkok 10330, the Board of Directors' Meeting has set the

record date for specifying the list of the shareholders who have the rights to attend the 2024 Annual General Meeting of Shareholders (Record date) on March 25, 2024.

4. Approval of the capital increase and share allotment by relevant governmental agency and conditions thereto (if any)

4.1 The Company shall register the increase of registered capital and the amendment of the Memorandum of Association with the Department of Business Development, Ministry of Commerce within 14 days from the date that the shareholders' meeting that resolved to approve the increase of the registered capital. In addition, the Company will register the change of paid-up capital with the Department of Business Development, Ministry of Commerce within 14 days from the date of receipt of payment for shares in full.

4.2 The Company shall proceed to apply for permission from the Stock Exchange of Thailand for registering Warrants to purchase newly issued ordinary shares of the Advanced Connection Corporation Public Company Limited No. 2 (ACC-W2) to be issued and allotted to the existing shareholders and the ordinary shares to accommodate the exercise of the warrants to purchase newly issued ordinary shares of Advanced Connection Corporation Public Company Limited No. 2 (ACC-W2) as listed securities for the purpose of trade in the Stock Exchange of Thailand.

5. Objectives of the capital increase and use of proceeds

To prepare the Company to have financial flexibility for business expansion and to reserve for use as working capital for the Company and/or capital increase for subsidiaries. This will help strengthen the Group's overall capital base. To prepare for future operations which will lead to increasing income and bring benefits to the Company and its shareholders.

6. Benefits which the Company will receive from the capital increase/share allotment

Once the warrants ACC-W2 have been exercised to purchase the ordinary shares of the Company, it would strengthen the financial condition of the group of the Company and it will maintain the liquidity of the Company's working capital, with the purpose of preparing the readiness for the future operation, which shall result in the long-term benefits to the Company and its shareholders.

7. Benefits which shareholders will receive from the capital increase/share allotment of newly issued shares

The fund raised from the capital increase will be used as working capital for the Company and/or the capital increase in the subsidiary. It would help reduce borrowing from financial institutions for future business expansions, as well as providing the Company more financial flexibility. This will help strengthen

the group's overall capital base. In addition, if the company has better operating results, shareholders will receive dividends according to the company's dividend policy by paying dividend to shareholders at least 40.00% of the net profit after deducting legal reserves and other types of reserve (if any). However, dividend payment is subject to further changes and also depends on the Company's performance, financial position, operating results, liquidity, cash flow, necessity on working capital, investment plan, business expansion in the future, market conditions, appropriateness and other factors relating to the Company's operation and management.

The ACC-W2 warrant holders will have the right to receive dividends from operations starting from the time that such warrant holders exercise the warrant to purchase the Company's newly issued ordinary shares and have been registered as the Company's shareholders and the registration of the change of Company's paid-up capital has been registered with the Department of Business Development.

8. Other details necessary for shareholders' consideration in approving the capital increase/allotment of newly issued shares.

In the allocation of ACC-W2 warrants to the existing shareholders of the Company will cause an impact on the shareholders of the Company Can be divided into 3 forms as follows:

- 1) Control Dilution
- 2) Price Dilution
- 3) Earning Per Share Dilution

In considering the dilution effect, it can be divided into 2 cases according to the type of issuing and offering warrants to purchase ordinary shares to the shareholders in proportion to their shareholding (right offering) as follows:

Case 1

In the event that the existing shareholders exercise the warrants in full, i.e., 447,685,208 units of the warrants and no other persons who are not the existing shareholders exercise the warrant.

Case 2

In the event that the warrants are not exercised by the existing shareholders but are exercised by other persons who are not the existing shareholders in full, i.e., 447,685,208 units of the warrants.

1) Control Dilution

The details of the calculation are as follows.

Case 1

No control dilution effect

Case 2

Control Dilution = Number of shares reserved for ACC-W2 / (Number of paid-up shares + Number of shares reserved for ACC-W2)

$$= 447,685,208 / (1,343,055,623 + 447,685,208)$$

$$= 25.00 \text{ percent}$$

2) Price Dilution

In the event that all the ACC-W2 warrants are fully exercised, there will be no price dilution effect given the exercise price of ACC-W2 warrants equal to THB 1 per share, which is higher than the market price. The Pre-Offering market price which is the weighted average price of the Company's ordinary shares traded in the Stock Exchange of Thailand of the past 15 consecutive working days before the date of the Board of Directors' meeting No. 3/2024 on March 8, 2024 (price between February 15, 2024 to March 7, 2024 which is equal to THB 0.4576 per share).

3) Earning Per Share Dilution

The details of the calculation are as follows.

Case 1 and Case 2

Earning Per Share Dilution

$$= (\text{Earning Per Share before allocation}^* - \text{Earning Per Share after allocation}^{**}) / \text{Earning Per Share before allocation}^*$$

$$= ((-0.0609) - (-0.0457)) / (-0.0609)$$

$$= 25.00 \text{ percent}$$

* Earning Per Share before allocation = Net profit / Number of paid-up shares

** Earning Per Share after allocation = Net profit / (Paid-up shares + Number of shares reserved for ACC-W2 warrants)

9. Schedule of action where the Board of Directors of the Company passed the resolutions approving the capital increase or allotment of new shares

No.	Proceedings	Date
1	The date of the Board of Directors' Meeting No. 3/2024	March 8, 2024
2	The date to determine the name of shareholders entitled to attend the 2024 Annual General Meeting of Shareholders (Record date)	March 25, 2024
3	The date of the 2024 Annual General Meeting of Shareholders	April 30, 2024

No.	Proceedings	Date
4	The record date for specifying the list of shareholders who have the right to receive this warrant to purchase of ordinary shares No. 2 (ACC-W2)	May 13, 2024
5	The Registration of the capital increase and amendment of the Memorandum of Association with the Department of Business Development, Ministry of Commerce	Within 14 days after AGM approved the capital increase
6	Issue Date of Warrants (ACC-W2)	May 17, 2024

The Company hereby certifies that the information contained in this report form is accurate and complete in all respects.

Sincerely yours,

(Mr. Vichien Uasanguankul)
Managing Director

Information Memorandum relating to
The allotment of New Shares to accommodate the exercise of Warrants
To Purchase Ordinary Shares in Advanced Connection Corporation Public Company Limited No. 2
(ACC-W2)

According to the resolution of the board meeting No. 3/2024 of Advanced Connection Corporation Public Company Limited held on March 8, 2024, the meeting has approved the increase of the Company's registered capital of THB 111,921,302 from the current registered capital of THB 335,763,905.75 to the new registered capital of THB 447,685,207.75 by issuing newly ordinary shares amounting 447,685,208 shares at the par value of THB 0.25 per share to accommodate the exercise of warrants to purchase ordinary shares of Advanced Connection Corporation Public Company Limited No.2 ACC-W2 ("Warrant" or "Warrant ACC-W2" or "ACC-W2") which will be issued and offered to the Company's existing shareholders in proportion of their respective shareholding. The details of the allotment of such new shares are as follows:

1. Details of Offer of New Shares

The Company wishes to allot 447,685,208 new shares at the par value of THB 0.25 each to accommodate the exercise of ACC-W2, which are issued and offered to the existing shareholders by way of rights offering at the offering ratio of 3 existing shares to 1 unit of ACC-W2 (Any fraction of the allotment of such new shares will be disregarded) with no consideration and exercise price of THB 1 per share. If there are remaining shares due to non-issuance of ACC-W2 or non-exercise of ACC-W2, the Company will propose to the shareholders' meeting for further consideration on capital reduction.

The Board of Directors and/or the executive committee and/or the person authorized by Board of Directors would be authorized to amend the terms, conditions, and other details relating to ACC-W2 as advised by the relevant authorities for further successful issue and offer of ACC-W2, and to determine the other relevant details of the issue and offer the allotment and exercise of ACC-W2 as well as to enter into and execute any relevant documents, prepare and submit applications and documents to the Office of the Securities and Exchange, including to list the warrants and the ordinary shares from the exercise of the warrants on the Stock Exchange of Thailand, as well as the application for approvals with the relevant authorities.

However, the issuance of the Warrants is still uncertain as it is subject to the approval of the 2024 Annual General Meeting of the Shareholders.

2. Objectives of the capital increase and use of proceeds

The Company will use the proceeds of THB 447,685,208 derived from the exercise of ACC-W2 as its funding source to prepare the Company to have financial flexibility for business expansion and to reserve for use as working capital for the Company and/or capital increase for subsidiaries. This will help strengthen the

Group's overall capital base. To prepare for future operations which will lead to increased income and bring benefits to the Company and its shareholders.

3. Effects to the Shareholders from the Rights Offering

3.1 Control Dilution

In the event that all ACC-W2 are fully exercised but the warrant holders exercising the warrants are not existing shareholders, existing shareholders will be affected by control dilution where the shareholding percentage of the existing shareholders will approximately be reduced by 25.00% compared with the shareholding percentage before issuing ACC-W2.

3.2 Price Dilution

In the event that all the ACC-W2 are fully exercised, there will be no price dilution effect given due to the exercise price of ACC-W2 warrants equal to THB 1 per share, which is higher than the market price. The Pre-Offering market price which is the weighted average price of the Company's ordinary shares traded in the Stock Exchange of Thailand of the past 15 consecutive working days before the date of the Board of Directors' meeting No. 3/2024 on March 8, 2024 (price between February 15, 2024 to March 7, 2024 which is equal to THB0.4576 per share).

3.3 Earnings per Share Dilution

The Company will have dilution effect on earnings per shares of approximately 25.00%.

4. Opinion of the Board of Directors

The Board Meeting has considered and given its opinion on the capital increase in various aspects as follows:

4.1 Rationale and Necessity for the Capital Increase to accommodate the exercise of ACC-W2

To provide the Company with financial flexibility for expanding the business in the implementation of various projects and to reserve for use as working capital for the Company and/or the capital increase in the subsidiary. This will help strengthen the group's overall capital base. In addition, the Company foresees that the issuance and allocation of ACC-W2 warrants to shareholders in proportion of their respective shareholding will be one way to raise funds that may help reduce the burden of the Company's financial ability to borrow money from financial institutions in the future.

4.2 Possibility of plans to use the proceeds from the exercise of ACC-W2

If all ACC-W2 warrant holders exercise their rights to purchase the newly issued ordinary shares in full, the Company will receive THB 447,685,208. The Company plans to use the money in preparation for future business expansions. The Company will also be considering investment plans for business expansions which must receive adequate return on and provide added value for the Company and its shareholders in the long run.

4.3 Reasonableness of the capital increase to accommodate the exercise of ACC-W2

The capital increase and the allocation of ACC-W2 warrants are reasonable and appropriate because it will be used as a reserve for working capital in the future for the Company and helps reduce borrowing from financial institutions for future business expansions as well as providing the Company more financial flexibility and stability, which is beneficial to the Company and shareholders in long-term.

4.4 Impact on business operations financial position and the performance of the Company

The Board of Directors was of the opinion that capital increase will increase cash flow and strengthen the group's financial strength. As a result, this allows the Company to have working capital for future operations. This will have a positive effect on the financial position and operating results of the Company. Furthermore, it will help create added value for the Company's securities.

4.5 Certification of Board of Directors on Capital Increase

In case where any director has not performed its duties with fiduciary duty and duty of care in regard of this capital increase and the omission of such duties causes damage to the Company, the Company's shareholders are entitled to take legal action to claim for damages from such director in lieu of the Company in accordance with Section 85 of the Public Limited Companies Act B.E. 2535 (as amended). Moreover, if such omission causes a director or his/her related person to obtain undue benefit, the shareholders are entitled to take legal action to claim for the return of such benefit from such director in lieu of the Company in accordance with Section 89/18 of the Securities and Exchange Act B.E. 2535 (as amended)

Please be informed accordingly.

Sincerely yours,

(Mr. Vichien Uasanguankul)

Managing Director

Registration form for attending the e-AGM

Written at.....

Date.....Month.....Year.....

I.....Nationality.....Address No.....

Road.....Subdistrict.....District.....

Province.....Postal code.....Cell phone.....

Shareholder registration number..... as a shareholder of Advanced
Connection Corporation Public Company Limited holding a total number of..... Shares

I hereby confirm that I will attend the meeting and cast my votes at the Annual General Meeting of Shareholders
Year 2024 on April 30, 2024 at 10.00 hrs. which will be held through Electronic Media (e-AGM), by;

☐ Attending the e-AGM by myself, please send me a username and password, together with the
Weblink for attending the e-AGM to my email at

☐ Appointing Mr./Ms./Mrs. as a proxy to attend
the e-AGM. Please send a username and password, together with the Weblink for attending the
e-AGM to his/her email at

Sign.....Shareholder

(.....)

Sign.....Proxy

(.....)

Note : Shareholders can send this "Registration form for attending the e-AGM" which has been completely filled
out, and attached identification document for inspection of the e-AGM attending right, to the Company by April
25, 2024 via the following channels:

- **Email :** secretary@acc-plc.com or kitti@acc-plc.com

- **Post :** Company Secretary Office,

Advanced Connection Corporation Public Company Limited

Mitr town Office Tower, 16th Floor No. 944 Rama IV Road,

Wangai Sub-district, Pathumwan District, Bangkok 10330

The question submission in advance form for the meeting via electronic means (e-AGM)

Date.....Month.....Year

I nationality Residing at No.

Road Sub-district/Kwaeng District/Khet

Province Postal Code Email

Telephone Shareholder registration number.....

Being a shareholder of Advanced Connection Corporation Public Company Limited, holding a total of share

Stakeholder Information (if any)

Question

1)

2)

3)

Sign Shareholders

(.....)

Note : Shareholders can send this “The question submission in advance form for the meeting via electronic means (e-AGM)” which has been completely filled out, and attached identification document for inspection of the e-AGM attending right, to the Company by April 25, 2024 via the following channels:

- **Email :** secretary@acc-plc.com or kitti@acc-plc.com
- **Post :** Company Secretary Office,
Advanced Connection Corporation Public Company Limited
Mitr town Office Tower, 16th Floor No. 944
Rama IV Road, Wangai Sub-district,
Pathumwan District, Bangkok 10330